

CONGLETON TOWN COUNCIL

COMMITTEE REPORTS AND UPDATES

COMMITTEE:	Town Hall, Assets and Services		
MEETING DATE AND TIME	30 th November 2023 7.00 pm	LOCATION	Congleton Town Hall
REPORT FROM	Serena Van Schepdael – Responsible Financial Officer (RFO)		
AGENDA ITEM REPORT TITLE	11 Congleton Information Centre Trading Account		
Background	Variance analysis of the Trading Account to 30 th September 2023 to accompany the spreadsheet shown as Appendix 14.1.		
Updates	<p>This trading account is for 6 months of 2023/24, which equates to approximately 50% of the budget.</p> <p>There are no issues or comments to date.</p> <p>Support Grant income: This is the final year of the 3 years support grant. It was a reducing Support Grant , there is an EMR set aside from previous years to balance out the grant in the final year. Grant for this year has been received in full, and half of the Ear Mark Reserve set to one side has been moved to this year's accounts.</p> <p><u>Income</u> Direct Sales income: 42.3% Other Income: 82.8%</p> <p><u>Expenditure</u> Direct Expenditure 30.96% Other Expenditure: 51.96%</p> <p><u>Summary of Direct Sales</u> Direct Sales £37,545 Direct Expenditure £26,017</p>		
Decision Requested	To receive the Congleton Information Centre Trading Account for Month 6 to 30 th September 2023.		

Congleton Town Council
Management Accounts 2023-24
CONGLETON INFORMATION CENTRE
Sep-23

Month 6
Percentage 50.0%

TOWN HALL
CONGLETON INFORMATION CENTRE

ANNUAL BUDGET	BUDGET TO M6	ACTUAL SPEND TO M6	£ VARIANCE OF M6 BUDGETS	% SPENT AGAINST M6 BUDGETS	% VARIANCE AGAINST M6	% SPENT OF ANNUAL BUDGET				
3000 Stock at 1st April	0	-	-							
3041 3rd Party ticket resales	73,150	36,575	23,868	12,707	65.3%	-15.26%	32.6%			
3042 Books, Maps, Guides resale	2,850	1,425	414	1,011	29.1%	20.95%	14.5%			
3043 Souvenirs for resale	2,375	1,188	227	961	19.1%	30.88%	9.6%			
3044 Stamps for resale	500	250	-	250	0.0%	50.00%	0.0%			
3046 Local Produce for resale	3,800	1,900	1,278	622	67.3%	-17.26%	33.6%			
3047 Theatre gift cards for resale	150	75	-	75	0.0%	50.00%	0.0%			
3048 Food & Drink for resale	1,197	599	230	369	38.4%	11.57%	19.2%			
3049 CTC Merchandise	0	-	-	-	#DIV/0!	#DIV/0!	#DIV/0!			
3999 Stock at 31st March 2022	0	-	-	-	#DIV/0!	#DIV/0!	#DIV/0!			
Direct Expenditure	84,022	42,011	26,017	15,994	61.9%	-11.93%	30.96%			
4000 Staff costs	52,058	26,029	24,783	1,246	95.2%	-45.21%	47.6%			
4011 Rates	4,800	2,400	4,768	2,368	198.7%	-148.67%	99.3%			
4013 Rent Payable	7,500	3,750	3,750	-	100.0%	-50.00%	50.0%			
4162 General Expenditure	2,000	1,000	643	357	64.3%	-14.30%	32.2%			
6000 Central Overheads Reallocated	4,361	2,181	2,343	163	107.5%	-57.45%	53.7%			
EMR Retained for year 3	-22,011	11,006	-	11,006	1	100.0%	-50.00%	50.0%		
Indirect Expenditure	48,708	24,354	25,281	927	103.8%	-53.81%	51.9%			
1041 Third Party Ticket Sales	-77,000	-	38,500	-	32,813	-	5,687	85.2%	-35.23%	42.6%
1042 Books, Maps, Guides sales	-3,000	-	1,500	-	682	-	818	45.5%	4.53%	22.7%
1043 Souvenir sales	-2,500	-	1,250	-	841	-	409	67.3%	-17.28%	33.6%
1044 Stamp Sales	-500	-	250	-	108	-	142	43.2%	6.80%	21.6%
1045 Photocopy sales	-300	-	150	-	183	-	33	122.0%	-72.00%	61.0%
1046 Local Produce for resale	-4,000	-	2,000	-	2,303	-	303	115.2%	-65.15%	57.6%
1047 Theatre gift cards	-150	-	75	-	-	-	75	0.0%	50.00%	0.0%
1048 Food and Drink sales	-1,260	-	630	-	410	-	220	65.1%	-15.08%	32.5%
1049 CTC Merchandise sales	0	-	-	-	205	-	205	#DIV/0!	#DIV/0!	#DIV/0!
Income	-88,710	-	44,355	-	37,545	-	6,810	84.6%	-34.65%	42.3%
1168 CEC Support Grant CIV	-21,644	-	10,822	-	21,644	-	10,822	200.0%	-150.00%	100.0%
1031 CAB Reception Contribution	-5,000	-	2,500	-	417	-	2,083	16.7%	33.32%	8.3%
	-26,644	-	13,322	-	22,061	-	8,739	165.6%	-115.60%	82.8%
Total Income	-115,354	-	57,677	-	59,606	-	1,929	103.3%	-53.34%	51.7%
Net Expenditure over Income	17,376	8,688	-	8,308	16,996	-	-95.6%	145.63%	-47.8%	

NOTES

Paid in full on receipt of invoice

As per requirement, includes card payment bank charges

Q1 & Q2 moved in from reserves.

Received in full
CAB contribution updated in M7