

**CONGLETON TOWN COUNCIL**

**COMMITTEE REPORTS AND UPDATES**

<b>COMMITTEE:</b>	Council														
<b>MEETING DATE AND TIME</b>	12 <sup>th</sup> October 2023 7.00pm	<b>LOCATION</b>	Congleton Town Hall												
<b>REPORT FROM</b>	Serena Van Schepdael – Responsible Financial Officer (RFO)														
<b>AGENDA ITEM REPORT TITLE</b>	<b>15 2023-2024 Budget Virements</b>														
<b>Background</b>	The 2023-2024 budget was approved in December 2022 After a budget is set virement can take place on the approval of Council. All virements should be carefully considered.														
<b>Details</b>	<p><b><u>Town Hall Utilities: Electricity</u></b></p> <p>After final information from West Mercia Energy the budget of £17,500 will likely be insufficient mainly for Electricity cost in 2023-2024. Current and previous year’s final expenditure shows a balance after the offset of recharge to the Museum for Electricity. In the budget setting for 24-25 this will be updated and recharge will be classed as an income line in the town hall, therefore showing actual cost of electricity to the Town Hall.</p> <p>I recommended the following virements To Finance and Policy, to cover any expected overspend. Should the final figure show an underspend after the virement this will be returned to General Reserves.</p> <table border="1"> <thead> <tr> <th>From</th> <th>To</th> <th>Amount</th> <th>Information</th> </tr> </thead> <tbody> <tr> <td><b>221-4011 Rates Town Hall</b></td> <td><b>221-4014 TH Electric</b></td> <td><b>£5,550</b></td> <td><b>The budget for Rates is £30,500, the actual amount for 2023-24 is £24,950 leaving an excess of £5,550</b></td> </tr> <tr> <td><b>225-4011 Rates CIC</b></td> <td><b>221-4014 TH Electric</b></td> <td><b>£400</b></td> <td><b>The budget for Rates in CIC is £5,200, the actual amount for 2023-24 is £4,767 leaving excess of £433</b></td> </tr> </tbody> </table>			From	To	Amount	Information	<b>221-4011 Rates Town Hall</b>	<b>221-4014 TH Electric</b>	<b>£5,550</b>	<b>The budget for Rates is £30,500, the actual amount for 2023-24 is £24,950 leaving an excess of £5,550</b>	<b>225-4011 Rates CIC</b>	<b>221-4014 TH Electric</b>	<b>£400</b>	<b>The budget for Rates in CIC is £5,200, the actual amount for 2023-24 is £4,767 leaving excess of £433</b>
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<b>Updates</b>	Finance and Policy approved the Virements on 20 <sup>th</sup> July 2023, FAP/13/2324 and recommended this to Council for approval.														
<b>Decision Requested</b>	To approve the virements as recommended by the Finance and Policy Committee.														