

CONGLETON TOWN COUNCIL

COMMITTEE REPORTS AND UPDATES

COMMITTEE:	Town Hall, Assets and Services		
MEETING DATE AND TIME	6 th July 2023 7.00 pm	LOCATION	Congleton Town Hall
REPORT FROM	Serena Van Schepdael – Responsible Financial Officer (RFO)		
AGENDA ITEM REPORT TITLE	15 Congleton Information Centre Trading Account		
Background	Variance analysis of the Trading Account to 31 st May 2023 to accompany the spreadsheet shown as Appendix 14.1.		
Updates	<p>This trading account is for 2 months of 2023/24, which equates to approximately 16.5% of the budget.</p> <p>There are no issues or comments to date.</p> <p>The budgets for direct sales and direct expenditure this year are based on previous figures 2021-22 and 2022-2023. The budgets will be monitored by the RFO during the year for future budget setting.</p> <p>Support Grant income: This is the final year of the 3 years support grant. It was a reducing Support Grant , there is an EMR set aside from previous years to balance out the grant in the final year. First half received to date.</p> <p><u>Income</u> Direct Sales income: 13.9% Other Income: 42.2%</p> <p><u>Expenditure</u> Direct Expenditure 10.2% Other Expenditure: 30.3%</p> <p><u>Summary of Direct Sales</u> Direct Sales £12,298 Direct Expenditure £8,544</p>		
Decision Requested	To receive the Congleton Information Centre Trading Account for Month 2 to 31 st May 2023.		

Congleton Town Council
Management Accounts 2023-2024
CONGLETON INFORMATION CENTRE
May-23

Month 2
 Percentage 16.6%

	BUDGET TO M2	Actual Spend to M2	£ VARIANCE AGAINST TOTAL BUDGET AT M2	% Of Budget spent @ M2	% Of Budget spent @ M1	Variance %
CONGLETON INFORMATION CENTRE						
3000 Stock at 1st April	0	0	0	0	#DIV/0!	0.0%
3041 3rd Party ticket resales	73,150	12,192	7,949	4,243	10.9%	5.7%
3042 Books, Maps, Guides resale	2,850	475	108	367	3.8%	12.8%
3043 Souvenirs for resale	2,375	396	0	396	0.0%	16.6%
3044 Stamps for resale	500	83	0	83	0.0%	16.6%
3046 Local Produce for resale	3,800	633	358	275	9.4%	7.2%
3047 Theatre gift cards for resale	150	25	0	25	0.0%	16.6%
3048 Food & Drink for resale	1,197	200	129	71	10.8%	5.8%
3049 CTC Merchandise	0	0	0	0	#DIV/0!	#DIV/0!
3999 Stock at 31st March 2022	0	0	0	0	#DIV/0!	#DIV/0!
Direct Expenditure	84,022	14,004	8,544	5,460	10.2%	6.4%
4000 Staff costs	52,058	8,676	7,977	699	15.3%	1.3%
4011 Rates	5,200	867	4,800	-3,933	92.3%	-75.7%
4013 Rent Payable	7,500	1,250	1,250	0	16.7%	-0.1%
4162 General Expenditure	2,000	333	180	153	9.0%	7.6%
6000 Central Overheads Reallocated	4,361	727	690	37	15.8%	0.8%
EMR Retained for final year	22,011	-3,669	0	-3,669	0.0%	16.6%
Indirect Expenditure	49,108	8,185	14,897	-6,712	30.3%	-13.7%
1041 Third Party Ticket Sales	-77,000	-12,833	-11,138	-1,695	14.5%	2.1%
1042 Books, Maps, Guides sales	-3,000	-500	-216	-284	7.2%	9.4%
1043 Souvenir sales	-2,500	-417	-258	-159	10.3%	6.3%
1044 Stamp Sales	-500	-83	-37	-46	7.4%	9.2%
1045 Photocopy sales	-300	-50	-54	4	18.0%	-1.4%
1046 Local Produce for resale	-4,000	-667	-341	-326	8.5%	8.1%
1047 Theatre gift cards	-150	-25	0	-25	0.0%	16.6%
1048 Food and Drink sales	-1,260	-210	-115	-95	9.1%	7.5%
1049 CTC Merchandise sales	0	0	-139	139	#DIV/0!	#DIV/0!
Income	-88,710	-14,785	-12,298	-2,487	13.9%	2.7%
1168 CEC Support Grant CIV	-21,644	-3,607	-10,822	7,215	50.0%	-33.4%
1031 CAB Reception Contribution	-5,000	-833	-417	-416	8.3%	8.3%
Other Income	-26,644	-4,441	-11,239	6,798	42.2%	-25.6%
Total Income	-115,354	-19,226	-23,537	4,311		
Net Expenditure over Income	17,776	2,963	-96	3,059		

Paid in full for the year

Higher bank fees due to one off high ticket sales in Oct/Nov

Total amount due £32,467