

Congleton Town Council

Unaudited Financial Statements

For the year ended 31 March 2023

Congleton Town Council

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31 March 2023

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Congleton Town Council

Council Information

31 March 2023

(Information current at 22nd June 2023)

Town Mayor

Cllr R. Moreton

Councillors

Cllr S. M. Akers Smith

Cllr D. S. Allen

Cllr C. Booth

Cllr R. Brittain

Cllr D. T Brown

Cllr R. Chadwick

Cllr R. Douglas

Cllr M. Edwardson

Cllr S. Firkin

Cllr E. Hall

Cllr A. Holland

Cllr S. A. Holland

Cllr A. Martin

Cllr S. Mead

Cllr H. Pearce

Cllr S. Radcliffe

Cllr H. Seddon

Cllr R. Walton

Cllr E. Wardlaw

Cllr K. Wesley

Cllr G. Williams

Chief Officer

Mr D McGifford

Responsible Financial Officer (R.F.O.)

S. Van Schepdael

Auditors

PKF Littlejohn LLP

SBA Team

1 Westferry Circus

Canary Wharf

London

E14 4HD

Internal Auditors

Auditing Solutions Limited

Clackerbrook Farm

46 The Common

Bromham

Chippenham

Wiltshire

SN15 2JJ

Congleton Town Council
Statement of Responsibilities
31 March 2023

The Council's Responsibilities

The council is required:

- to make arrangements for the proper administration of its financial affairs
- to secure that one of its officers (R.F.O.) has the responsibility for the administration of those affairs. At this council that officer is the Responsible Financial Officer, and
- to manage its affairs to secure economic, efficient and effective use of resources and safeguard its assets.

The Responsible Financial Officer's Responsibilities

The R.F.O. is responsible for the preparation of the council's Unaudited Financial Statements in accordance with Part 4 of the "Governance and Accountability for Local Councils – A Practitioners Guide (England) (as amended)" (the guide), so far as is applicable to this council, to present a true and fair view of the financial position of the council at 31 March 2023 and its income and expenditure for the year then ended.

In preparing the Unaudited Financial Statements, the R.F.O. has:

- selected suitable accounting policies and then applied them consistently
- made judgements and estimates that were reasonable and prudent, and
- complied with the guide.

The R.F.O. has also:

- kept proper accounting records, which were up to date, and
- taken reasonable steps for the prevention and detection of fraud and other irregularities.

Responsible Financial Officer's Certificate

I further certify that the Unaudited Financial Statements present a true and fair view of the financial position of Congleton Town Council at 31 March 2023, and its income and expenditure for the year ended 31 March 2023.

Signed:

S. Van Schepdael- Responsible Financial Officer

Date:

Congleton Town Council
Statement of Accounting Policies
31 March 2023

Auditors

The name and address of the External Auditors is provided for information only.

These Statements are not subject to audit and the External Auditors have no responsibility for them.

Accounting Convention

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) (FRSSE) issued by the Accounting Standards Board, as applied to Local Councils by part 4 of Governance and Accountability for Local Councils – A Practitioners Guide (England) (the guide). Comparative figures have been restated to conform to the revised formats where appropriate. Certain requirements have been omitted for clarity and simplicity as these statements are not subject to audit. They are produced in support of the council's audited Statement of Accounts contained within the Annual Return Statement of Accounts.

These accounts have been prepared having regard to the fundamental accounting concepts of: Going Concern, Prudence, Accruals, Relevance, Consistency, Reliability, Comparability, Understandability and Materiality.

The accounts have been prepared under the historical cost convention.

Fixed Assets

All expenditure in excess of £1000 (on any one item or group of similar items) on the acquisition, creation or enhancement of fixed assets is capitalised on an accruals basis in the accounts. Expenditure on fixed assets is capitalised, provided that the fixed asset yields benefits to the authority and the services it provides, for a period of more than one year. Fixed assets are valued on the basis recommended by the Chartered Institute of Public Finance and Accountancy (CIPFA) and in accordance with the statements of asset valuation principles and guidance notes issued by the Royal Institution of Chartered Surveyors (RICS). The closing balances are stated on the following basis:

all assets are included in the balance sheet at the lower of cost (estimated where not known) or estimated realisable value, except that,

certain community assets are the subject of restrictive covenants as to their use and/or future disposal. Such assets are therefore considered to have no appreciable realisable value and are included at nominal value only.

The surplus or deficit arising on periodic revaluations of fixed assets has been credited or debited to the Revaluation Reserve. Subsequent revaluations of fixed assets are planned at five yearly intervals, although material changes to asset valuations will be adjusted in the interim period, should they occur.

In accordance with Financial Reporting Standard (FRS) 15, depreciation is provided on all operational buildings (but not land), as well as other assets.

Depreciation Policy

Buildings and leasehold land are depreciated over the shorter of 50 years or the anticipated remaining useful lives on a straight line basis.

Freehold land is not depreciated.

Non Operational Assets (including Investment Properties) are not depreciated.

Vehicles, plant, equipment and furniture are depreciated over 3 to 10 years on a straight line basis.

Infrastructure assets are depreciated over 10 years at 10% per annum straight line.

Community assets are not depreciated, because they are of either intrinsic or purely nominal value.

Depreciation is accounted for as a Balance Sheet movement only, not through the Income and Expenditure Account.

Congleton Town Council
Statement of Accounting Policies
31 March 2023

Grants or Contributions from Government or Related Bodies

Capital Grants

Where a fixed asset has been acquired or improved with the financing either wholly or in part by a grant or contribution from government or a related body, e.g. Sports Council, the amount of the grant has been credited to Deferred Grants Account and carried forward. Grants so credited are released back to revenue over the life of the asset to match, and thereby offset wholly or in part, depreciation charged.

Revenue Grants

Revenue grants are credited to income when conditions attached thereto have been fulfilled and/or equivalent expenditure has been incurred. Grants received in respect of which the conditions have not been fulfilled, or expenditure incurred, are carried forward as deferred revenue grants.

Investments

Investments are included in the balance sheet at historic cost and realised gains or losses are taken into the income and expenditure account as realised. Details are given at note 12.

Stocks and Work in Progress

Stocks held for resale, where significant (generally in excess of £1,000), are valued at the lower of cost or net realisable value. Consumable stocks have been treated as an expense when purchased because their value was not material.

Debtors and Creditors

The revenue accounts of the council are maintained on an accruals basis in accordance with the regulations. That is sums due to or from the council during the year are included whether or not the cash has actually been received or paid in the year. Exceptions to this are payment of regular quarterly and other accounts (e.g. telephones, electricity). This policy is applied consistently each year. Therefore, it will not have a material effect on the year's accounts or on the council's annual budget.

The council reviews the level of its commercial debtors on a regular basis and provisions are made, as required, where the likelihood of amounts proving ultimately collectable is in doubt.

Value Added Tax

Income and Expenditure excludes any amounts related to VAT, as all VAT suffered/collected is recoverable from or payable to HM Revenue and Customs. Any amounts not so recoverable are treated as a separate expense.

External Loan Repayments

The council accounts for loans on an accruals basis. Details of the council's external borrowings are shown at note 15.

Leases

Rentals payable under operating leases are charged to revenue on an accruals basis. Details of the council's obligations under operating leases are shown at note 16.

Congleton Town Council
Statement of Accounting Policies
31 March 2023

Reserves

The council maintains certain reserves to meet general and specific future expenditure. The purpose of the council's reserves is explained in notes 18 to 20.

Certain reserves are maintained to manage the accounting processes for tangible fixed assets, available for sale investments and retirement benefits. They do not represent usable resources for the council:

Revaluation Reserves – hold balances representing unrealised gains on the appropriate asset since 1st April 2007.

Capital Financing Account – represent the council's investment of resources in such assets already made.

Interest Income

All interest receipts are credited initially to general funds.

Cost of Support Services

The costs of management and administration have been apportioned to services on an appropriate and consistent basis.

Pensions

The pension costs that are charged against precept in the council's accounts, in respect of its employees, are equal to the contributions paid to the funded pension scheme for those employees.

These contributions are determined by the fund's actuary on a triennial basis and are set to meet 100% of the liabilities of the pension fund, in accordance with relevant government regulations.

The next actuarial valuation is due at 31st March 2025 and any change in contribution rates as a result of that valuation will take effect from 1st April 2026.

Congleton Town Council
Income and Expenditure Account
31 March 2023

	Notes	2023 £	2022 £
Income			
Precept on Unitary Authority		996,333	954,146
Rents Receivable, Interest & Investment Income		11,524	2,005
Charges made for Services		777,007	617,568
Other Income		16,690	304
Total Income		1,801,554	1,574,023
Expenditure			
Direct Service Costs:			
Salaries & Wages		(750,478)	(666,065)
Grant-aid Expenditure		(66,882)	(57,571)
Other Costs		(761,740)	(554,274)
Democratic, Management & Civic Costs:			
Salaries & Wages		(204,189)	(194,958)
Other Costs		(76,785)	(61,005)
Total Expenditure		(1,860,074)	(1,533,873)
Excess of (Expenditure over Income)/Income over Expenditure for the year:		(58,520)	40,150
Exceptional Items			
(Loss) on the disposal of fixed assets		(1)	(2)
Net Operating (Deficit)/Surplus for Year		(58,521)	40,148
STATUTORY CHARGES & REVERSALS			
Statutory Charge for Capital (i.e. Loan Capital Repaid)		(5,968)	(5,696)
Capital Expenditure charged to revenue	10	(28,811)	(34,163)
Reverse profit on asset disposals		1	2
Transfer from Earmarked Reserves	20	107,903	498
Surplus for the Year to General Fund		14,604	789
Net (Deficit)/Surplus for the Year		(93,299)	291
The above (Deficit)/Surplus for the Year has been (funded)/applied for the Year (from)/to as follows:			
Transfer from Earmarked Reserves	20	(107,903)	(498)
Surplus for the Year to General Fund		14,604	789
		(93,299)	291

The council had no other recognisable gains and/or losses during the year.

The notes on pages 12 to 20 form part of these unaudited statements.

Congleton Town Council
Statement of Movement in Reserves
31 March 2023

Reserve	Purpose of Reserve	Notes	2023 £	Net Movement in Year £	2022 £
Asset Revaluation Reserve	Store of gains on revaluation of fixed assets	19	100,943	-	100,943
Capital Financing Account	Store of capital resources set aside to purchase fixed assets	18	352,695	(8,821)	361,516
Earmarked Reserves	Amounts set aside from revenue to meet general and specific future expenditure	20	593,922	(107,903)	701,825
General Fund	Resources available to meet future running costs		241,637	14,604	227,033
Total			1,289,197	(102,120)	1,391,317

The notes on pages 12 to 20 form part of these unaudited statements.

Congleton Town Council

Balance Sheet

31 March 2023

	Notes	2023 £	2023 £	2022 £
Fixed Assets				
Tangible Fixed Assets	9		1,878,009	1,923,869
Current Assets				
Stock		5,416		3,943
Debtors and prepayments	13	17,803		14,403
Investments	12	600,100		300,000
Cash at bank and in hand		<u>286,363</u>		<u>722,581</u>
		909,682		1,040,927
Current Liabilities				
Current Portion of Long Term Borrowings		(6,253)		(5,968)
Creditors and income in advance	14	<u>(74,122)</u>		<u>(112,068)</u>
Net Current Assets			829,307	922,891
Total Assets Less Current Liabilities			2,707,316	2,846,760
Long Term Liabilities				
Long-term borrowing	15		(324,210)	(330,463)
Deferred Grants	17		<u>(1,093,909)</u>	<u>(1,124,980)</u>
Total Assets Less Liabilities			<u>1,289,197</u>	<u>1,391,317</u>
Capital and Reserves				
Revaluation Reserve	19		100,943	100,943
Capital Financing Reserve	18		352,695	361,516
Earmarked Reserves	20		593,922	701,825
General Reserve			<u>241,637</u>	<u>227,033</u>
			<u>1,289,197</u>	<u>1,391,317</u>

The Unaudited Financial Statements represent a true and fair view of the financial position of the Council as at 31 March 2023, and of its Income and Expenditure for the year.

These accounts were approved by the Council on 22nd June 2023 .

Signed:

Cllr R. Moreton

Town Mayor

.....

S. Van Schepdael

Responsible Financial Officer

Date:

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The notes on pages 12 to 20 form part of these unaudited statements.

Congleton Town Council

Cash Flow Statement

31 March 2023

	Notes	2023 £	2023 £	2022 £
REVENUE ACTIVITIES				
<i>Cash outflows</i>				
Paid to and on behalf of employees		(956,834)		(855,968)
Other operating payments		(935,490)		(620,995)
			(1,892,324)	(1,476,963)
<i>Cash inflows</i>				
Precept on Unitary Authority		996,333		954,146
Cash received for services		802,287		638,703
			1,798,620	1,592,849
Net cash (outflow)/inflow from Revenue Activities	21		(93,704)	115,886
SERVICING OF FINANCE				
<i>Cash outflows</i>				
Interest paid		(15,810)		(16,082)
<i>Cash inflows</i>				
Interest received		8,175		1,922
Net cash (outflow) from Servicing of Finance			(7,635)	(14,160)
CAPITAL ACTIVITIES				
<i>Cash outflows</i>				
Purchase of fixed assets		(28,811)		(34,163)
Net cash (outflow) from Capital Activities			(28,811)	(34,163)
Net cash (outflow)/inflow before Financing			(130,150)	67,563
FINANCING AND LIQUID RESOURCES				
(Increase) in money on call			(300,100)	-
<i>Cash outflows</i>				
Loan repayments made			(5,968)	(5,696)
Net cash (outflow) from financing and liquid resources			(306,068)	(5,696)
(Decrease)/Increase in cash	22		(436,218)	61,867

The notes on pages 12 to 20 form part of these unaudited statements.

Congleton Town Council

Notes to the Accounts

31 March 2023

1 Interest and Investment Income

	2023	2022
	£	£
Interest Income - General Funds	11,524	2,005
	<u>11,524</u>	<u>2,005</u>

2 Agency Work

During the year the Council undertook no agency work on behalf of other authorities.

During the year the Council commissioned no agency work to be performed by other authorities.

3 Related Party Transactions

The council entered into no material transactions with related parties during the year.

4 Publicity

Section 5 of the Local Government Act 1986 requires the council to disclose expenditure on publicity. Details are shown under the following broad categories:

	2023	2022
	£	£
Recruitment Advertising	228	1,116
Other Advertising	-	70
Marketing/Promotions	4,286	6,218
Council Newsletter	8,238	6,608
Council Website	590	2,293
	<u>13,342</u>	<u>16,305</u>

5 Audit Fees

The council is required to report and disclose the cost of services provided by its external auditors.

These may be summarised as follows:

	2023	2022
	£	£
Fees for statutory audit services	2,100	2,000
Total fees	<u>2,100</u>	<u>2,000</u>

6 Members' Allowances

Members of Council have been paid the following allowances for the year:

	2023	2022
	£	£
Mayor's Allowance	3,000	3,000
	<u>3,000</u>	<u>3,000</u>

Congleton Town Council

Notes to the Accounts

31 March 2023

7 Employees

The average weekly number of employees during the year was as follows:

	2023	2022
	Number	Number
Full-time	21	19
Part-time	9	11
Temporary	4	3
	<u>34</u>	<u>33</u>

All staff are paid in accordance with nationally agreed pay scales.

8 Pension Costs

The council participates in the Cheshire Pension Fund.

The Cheshire Pension Fund is a defined benefit scheme, but the council is unable to identify its share of the underlying assets and liabilities because all town and parish councils in the scheme pay a common contribution rate.

Financial Reporting Standard for Small Enterprises (FRSSE), for schemes such as Cheshire requires the council to account for pension costs on the basis of contributions actually payable to the scheme during the year.

The cost to the council for the year ended 31 March 2023 was £152,925 (31 March 2022 - £136,120).

The most recent actuarial valuation was carried out as at 31st March 2022, and the council's contribution rate is confirmed as being 20.85% of employees' pensionable pay with effect from 1st April 2023 (year ended 31 March 2023 - 21.35%).

Congleton Town Council

Notes to the Accounts

31 March 2023

9 Tangible Fixed Assets

	Operational Freehold Land and Buildings	Operational Leasehold Land and Buildings	Vehicles and Equipment	Infra- structure Assets	Community Assets	Total
Cost	£	£	£	£	£	£
At 31 March 2022	2,233,985	95,000	314,660	90,549	150,396	2,884,590
Additions	-	-	28,811	-	1	28,812
Disposals	-	-	(5,698)	-	-	(5,698)
At 31 March 2023	2,233,985	95,000	337,773	90,549	150,397	2,907,704
Depreciation						
At 31 March 2022	(588,105)	(26,600)	(254,904)	(85,208)	(5,904)	(960,721)
Charged for the year	(43,380)	(1,900)	(26,672)	(2,135)	(584)	(74,671)
Eliminated on disposal	-	-	5,697	-	-	5,697
At 31 March 2023	(631,485)	(28,500)	(275,879)	(87,343)	(6,488)	(1,029,695)
Net Book Value						
At 31 March 2023	1,602,500	66,500	61,894	3,206	143,909	1,878,009
At 31 March 2022	1,645,880	68,400	59,756	5,341	144,492	1,923,869

Although classified as capital expenditure, certain minor equipment purchases are not included in the above as they are not material in overall value.

Fixed Asset Valuation

The freehold and leasehold properties that comprise the council's properties have been valued as at 31st March 2009 by external independent valuers, Messrs D Dingle B.Sc. Dip Arch (Hons) RIBA. Valuations have been made on the basis set out in the Statement of Accounting Policies, except that not all properties were inspected. This was neither practical nor considered by the valuer to be necessary for the purpose of valuation. Plant and machinery that form fixtures to the building are included in the valuation of the building.

Assets Held under Finance Agreements

The council holds no such assets.

Congleton Town Council

Notes to the Accounts

31 March 2023

10 Financing of Capital Expenditure

	2023	2022
	£	£
The following capital expenditure during the year:		
Fixed Assets Purchased	28,812	34,163
	<u>28,812</u>	<u>34,163</u>
was financed by:		
Capital Grants	1	-
Revenue:		
Capital Projects Reserve	14,925	3,201
Equipment Replacement Reserve	11,223	25,892
Precept and Revenue Income	2,663	5,070
	<u>28,812</u>	<u>34,163</u>

11 Information on Assets Held

Fixed assets owned by the council include the following:

Operational Land and Buildings

Congleton Town Hall

Allotments

Operational Land and Buildings

Congleton Paddling Pool

Vehicles and Equipment

Paddling Pool plant and equipment

Christmas Lights

Town Hall Furniture and Equipment

Sundry office equipment

Streetscape Vehicles and Equipment

Infrastructure Assets

Fencing and gates at various sites

Noticeboards and roadsigns

Other street furniture

Community Assets

Council Artefacts & Regalia

War Memorial

Statue - Sergeant Eardley VC

Statue - Elizabeth Wolstenholme Elmy

Public Toilets

Land by War Memorial

Congleton Town Council

Notes to the Accounts

31 March 2023

12 Current Asset Investments

	2023	2022
	£	£
Cambridge and Counties Bank - Bond	250,000	150,000
CCLA Public Sector Deposit Fund	350,100	150,000
	<hr/>	<hr/>
	600,100	300,000
	<hr/> <hr/>	<hr/> <hr/>

13 Debtors

	2023	2022
	£	£
Debtors Control	11,808	8,946
Trade Debtors	11,808	8,946
VAT Recoverable	406	-
Other Debtors	-	2,770
Prepayments	1,490	1,937
Accrued Interest Income	4,099	750
	<hr/>	<hr/>
	17,803	14,403
	<hr/> <hr/>	<hr/> <hr/>

14 Creditors and Accrued Expenses

	2023	2022
	£	£
Trade Creditors	6,619	47,981
Other Creditors	1,653	7,738
V A T Payable	-	1,992
Payroll Taxes and Social Security	14,785	17,012
Accruals	38,319	33,281
Income in Advance	12,746	4,064
	<hr/>	<hr/>
	74,122	112,068
	<hr/> <hr/>	<hr/> <hr/>

Congleton Town Council

Notes to the Accounts

31 March 2023

15 Long Term Liabilities

	2023	2022
	£	£
Public Works Loan Board	330,463	336,431
	<u>330,463</u>	<u>336,431</u>

	2023	2022
	£	£

The above loans are repayable as follows:

Within one year	6,253	5,968
From one to two years	6,551	6,253
From two to five years	21,592	20,608
From five to ten years	43,432	41,452
Over ten years	252,635	262,150
	<u>330,463</u>	<u>336,431</u>
Total Loan Commitment	330,463	336,431
Less: Repayable within one year	(6,253)	(5,968)
	<u>324,210</u>	<u>330,463</u>
Repayable after one year		

16 Financial Commitments under Operating Leases

The council had annual commitments under non-cancellable operating leases of equipment as follows:

	2023	2022
	£	£
Obligations expiring within one year	36,113	36,113
Obligations expiring between two and five years	775	775
Obligations expiring after five years	-	-
	<u>36,888</u>	<u>36,888</u>

Congleton Town Council

Notes to the Accounts

31 March 2023

17 Deferred Grants

	2023	2022
	£	£
Capital Grants Unapplied		
At 01 April	-	-
Grants received in the year	1	-
Applied to finance capital investment	(1)	-
At 31 March	-	-
Capital Grants Applied		
At 01 April	1,124,980	1,156,277
Grants Applied in the year	1	-
Released to offset depreciation	(31,072)	(31,297)
At 31 March	1,093,909	1,124,980
Total Deferred Grants		
At 31 March	1,093,909	1,124,980
At 01 April	1,124,980	1,156,277

Capital Grants are accounted for on an accruals basis and grants received have been credited to Deferred Grants Account. Amounts are released from the Deferred Grants Account to offset any provision for depreciation charged to revenue accounts in respect of assets that were originally acquired with the assistance of such grants.

18 Capital Financing Account

	2023	2022
	£	£
Balance at 01 April	361,516	369,158
Financing capital expenditure in the year		
Additions - using revenue balances	28,811	34,163
Loan repayments	5,968	5,696
Disposal of fixed assets	(5,698)	(37,945)
Depreciation eliminated on disposals	5,697	37,943
Reversal of depreciation	(74,671)	(78,796)
Deferred grants released	31,072	31,297
Balance at 31 March	352,695	361,516

The Capital Financing Account represents revenue and capital resources applied to finance capital expenditure or for the repayment of external loans. It also includes the reversal of depreciation to ensure it does not impact upon the amount to be met from precept. It does not represent a reserve that the council can use to support future expenditure.

Congleton Town Council

Notes to the Accounts

31 March 2023

19 Revaluation Reserve

	2023	2022
	£	£
Balance at 01 April	100,943	100,943
Balance at 31 March	<u>100,943</u>	<u>100,943</u>

The revised system of accounting for local councils requires the establishment of a Revaluation Reserve. The balance on this account represents revaluation of fixed assets since 1st April 2007, less subsequent depreciation charged to revenue on such revaluation elements. This account will increase or reduce as and when assets are revalued or disposed of.

20 Earmarked Reserves

	Balance at 01/04/2022	Contribution to reserve	Contribution from reserve	Balance at 31/03/2023
	£	£	£	£
Capital Projects Reserves	448,997	(140,500)	(68,828)	239,669
Asset Renewal Reserves	7,514	5,000	(12,514)	-
Other Earmarked Reserves	245,314	236,695	(127,756)	354,253
Total Earmarked Reserves	<u>701,825</u>	<u>101,195</u>	<u>(209,098)</u>	<u>593,922</u>

The Capital Projects Reserves are credited with amounts set aside from revenue to part finance specific projects which are part of the council's capital programme.

The Other Earmarked Reserves are credited with amounts set aside from revenue to fund specific known commitments of the council.

The Other Earmarked Reserves at 31 March 2023 are set out in detail at Appendix A.

21 Reconciliation of Revenue Cash Flow

	2023	2022
	£	£
Net Operating (Deficit)/Surplus for the year	(58,520)	40,150
Add/(Deduct)		
Interest Payable	15,810	16,082
Interest and Investment Income	(8,175)	(1,922)
(Increase) in stock held	(1,473)	(3,943)
(Increase)/Decrease in debtors	(3,400)	15,142
(Decrease)/Increase in creditors	<u>(37,946)</u>	<u>50,377</u>
Revenue activities net cash (outflow)/inflow	<u>(93,704)</u>	<u>115,886</u>

Congleton Town Council

Notes to the Accounts

31 March 2023

22 Movement in Cash

	2023	2022
	£	£
Balances at 01 April		
Cash with accounting officers	473	71
Cash at bank	722,108	660,643
	<u>722,581</u>	<u>660,714</u>
Balances at 31 March		
Cash with accounting officers	1,256	473
Cash at bank	285,107	722,108
	<u>286,363</u>	<u>722,581</u>
Net cash (outflow)/inflow	<u>(436,218)</u>	<u>61,867</u>

23 Reconciliation of Net Funds/Debt

	2023	2022
	£	£
(Decrease)/Increase in cash in the year	(436,218)	61,867
Cash outflow from repayment of debt	5,968	5,696
Net cash flow arising from changes in debt	<u>5,968</u>	<u>5,696</u>
Movement in net debt/funds in the year	<u>(430,250)</u>	<u>67,563</u>
Cash at bank and in hand	722,581	660,714
Total borrowings	(336,431)	(342,127)
Net funds at 01 April	<u>386,150</u>	<u>318,587</u>
Cash at bank and in hand	286,363	722,581
Total borrowings	(330,463)	(336,431)
Net (debt)/funds at 31 March	<u>(44,100)</u>	<u>386,150</u>

24 Capital Commitments

The council had no capital commitments at 31 March 2023 not otherwise provided for in these accounts.

25 Contingent Liabilities

The council is not aware of any contingent liabilities at the date of these accounts.

26 Post Balance Sheet Events

There are no significant Post Balance Sheet events since the preparation of these accounts, up to the date of their final adoption (on 22nd June 2023), which would have a material impact on the amounts and results reported herein.

Congleton Town Council

Appendices

31 March 2023

Appendix A

Schedule of Earmarked Reserves

	Balance at 01/04/2022 £	Contribution to reserve £	Contribution from reserve £	Balance at 31/03/2023 £
Capital Projects Reserves				
Capital Contingency Fund	448,997	(140,500)	(68,828)	239,669
	<u>448,997</u>	<u>(140,500)</u>	<u>(68,828)</u>	<u>239,669</u>
Asset Replacement Reserves				
Capital Equipment Fund	7,514	5,000	(12,514)	0
	<u>7,514</u>	<u>5,000</u>	<u>(12,514)</u>	<u>0</u>
Other Earmarked Reserves				
Elections	20,000			20,000
Business Recovery	10,575	(575)	(5,000)	5,000
Crime Prevention/Traffic Calming	7,357			7,357
Committed Grants	7,680	2,390	(7,680)	2,390
Congleton Partnership	61,822	57,227	(61,822)	57,227
Covid 19	5,758	575	(3,000)	3,333
Ancient Treasures	3,000			3,000
Web Site	5,151	25,000		30,151
Training	8,479		(2,479)	6,000
Public Toilets	24,012			24,012
Public Realm	9,188		(1,035)	8,153
Legal Fees	5,292	50,000	(8,886)	46,406
Tourism	5,576			5,576
Marketing	5,000			5,000
Congleton Neighbourhood Plan	8,885		(3,078)	5,807
Cenotaph	10,419		(10,419)	0
Rotary Bonfire	5,000			5,000
Civic	1,000			1,000
CIL	304	16,578		16,882
Information Centre	22,011			22,011
750 Celebrations	13,805	7,500	(21,305)	0
Ukraine Support	5,000		(3,052)	1,948
Carbon Offsetting		3,000		3,000
Property Maintenance		75,000		75,000
	<u>245,314</u>	<u>236,695</u>	<u>(127,756)</u>	<u>354,253</u>
TOTAL EARMARKED RESERVES	<u>701,825</u>	<u>101,195</u>	<u>(209,098)</u>	<u>593,922</u>

Congleton Town Council

31 March 2023

Annual Report Tables

Table. 1 – Budget & Actual Comparison

	Budget £	Actual £
Net Expenditure		
Museum Support	4,500	4,500
Recreation & Sport	41,096	58,321
Allotments	810	5,055
Tourism	82,352	101,270
Closed Churchyard & Church Clock	555	498
Congleton Town Hall	104,057	112,105
Public Conveniences	5,200	3,765
Community Safety (Crime Reduction)	57,998	21,287
Congleton Partnership & Community Development	201,178	234,315
CTC Streetscape	203,707	260,977
Net Direct Services Costs	<u>701,453</u>	<u>802,093</u>
Corporate Management	185,959	195,035
Democratic & Civic	63,643	53,439
Net Democratic, Management and Civic Costs	<u>249,602</u>	<u>248,474</u>
Interest & Investment Income	(1,500)	(11,524)
Loan Charges	21,778	21,778
Capital Expenditure	20,400	28,811
Transfers to/(from) other reserves	4,600	(107,903)
(Deficit from)/Surplus to General Reserve	-	14,604
Precept on Unitary Authority	<u>996,333</u>	<u>996,333</u>

Congleton Town Council

31 March 2023

Annual Report Tables

Table. 2 – Service Income & Expenditure

Notes	2023 £	2023 £	2023 £	2022 £
	Gross Expenditure	Income	Net Expenditure	Net Expenditure
DIRECT SERVICE COSTS				
Museum Support}	4,500	-	4,500	4,500
Recreation & Sport	58,321	-	58,321	30,649
Allotments	5,245	(190)	5,055	(60)
Tourism	292,912	(191,642)	101,270	41,029
Closed Churchyard & Church Clock	498	-	498	481
Congleton Town Hall	218,630	(106,525)	112,105	106,901
Public Conveniences	3,765	-	3,765	6,280
Community Safety (Crime Reduction)	21,287	-	21,287	42,587
Grants	70,286	(6,624)	63,662	51,789
Congleton Partnership	72,049	(29,511)	42,538	26,093
Community Development	129,115	(1,000)	128,115	121,050
CTC Streetscape	702,492	(441,515)	260,977	229,043
DEMOCRATIC, CORPORATE AND CIVIC COSTS				
Corporate Management	211,725	(16,690)	195,035	185,170
Democratic & Civic	43,212	-	43,212	48,385
Civic Expenses	10,227	-	10,227	6,022
Net Cost of Services	1,844,264	(793,697)	1,050,567	899,919