

**CONGLETON TOWN COUNCIL**

**COMMITTEE REPORTS AND UPDATES**

COMMITTEE:	Town Hall, Assets and Services						
MEETING DATE AND TIME	12 <sup>th</sup> January 2023 7.00pm	LOCATION	Congleton Town Hall				
REPORT FROM	Serena Van Schepdael – Responsible Financial Officer (RFO)						
AGENDA ITEM REPORT TITLE	15 Congleton Information Centre Trading Account						
Background	Variance analysis of the Trading Account to 30 <sup>th</sup> November 2022 to accompany the spreadsheet show as Appendix 11.1.						
Updates	<p>This trading account is for 8 months of 2022/23, which equates to approximately 67% of the budget.</p> <p>The budgets for direct sales and direct expenditure this year are based on actual figures from 2021-22, (there were no set budgets in 2021-22), which was the first year of trading as the Congleton Information Centre. The budget will be monitored by the RFO during the year for future budget setting.</p> <p><b><u>Month 8 Update</u></b></p> <p>Support Grant income: Second payment received. Income also includes Citizens Advice Bureau (CAB) contribution towards reception duties. There have been 3 major ticket events during the last couple of months which have contributed toward the higher than expected Direct Sales Income and Direct Expenditure.</p> <p><b><u>Income</u></b></p> <p>Direct Sales income: 305.8% Other Income: 99.2%</p> <p><b><u>Expenditure</u></b></p> <p>Direct Expenditure 347.7% Other Expenditure: 68.5%</p> <p><b><u>Summary of Direct Sales</u></b></p> <table><tr><td>Direct Sales</td><td>£98,157</td></tr><tr><td>Direct Expenditure</td><td>£92,756</td></tr></table>			Direct Sales	£98,157	Direct Expenditure	£92,756
Direct Sales	£98,157						
Direct Expenditure	£92,756						
Decision Requested	To receive the Congleton Information Centre Trading Account for Month 8 to 30 <sup>th</sup> November 2022.						

**Congleton Town Council**  
**Management Accounts 2022-23**  
**CONGLETON INFORMATION CENTRE**  
**Nov-22**

Month 8  
Percentage 66.7%

	<b>BUDGET TO M8</b>	Actual Spend to M8	£ VARIANCE AT M8	% Of Budget spent @ M8	% Of Budget spent @ M7	Variance %	
<b>CONGLETON INFORMATION CENTRE</b>							
3000 Stock at 1st April	0	0	0	0	0.0%	66.7%	
3041 3rd Party ticket resales	21,000	14,000	86,600	-72,600	412.4%	-345.7%	3 big ticketed events in October & November
3042 Books, Maps, Guides resale	3,300	2,200	918	1,282	27.8%	38.9%	
3043 Souvenirs for resale	1,250	833	1,462	-629	117.0%	-50.3%	
3044 Stamps for resale	0	0	376	-376	376000.0%	-375933.3%	
3046 Local Produce for resale	650	433	2,780	-2,347	427.7%	-361.0%	
3047 Theatre giftcards for resale	0	0	14	-14	14000.0%	-13933.3%	
3048 Food & Drink for resale	475	317	606	-289	127.6%	-60.9%	
3049 CTC Merchandise	0	0	0	0	0.0%	66.7%	
3999 Stock at 31st March 2022	0	0	0	0	0.0%	66.7%	
Direct Expenditure	26,676	17,784	92,756	-74,972	347.7%	-281.0%	
4000 Staff costs	59,272	39,515	39,869	-354	67.3%	-0.6%	
4011 Rates	4,725	3,150	4,582	-1,432	97.0%	-30.3%	Paid in full for the year
4013 Rent Payable	7,500	5,000	5,000	0	66.7%	0.0%	
4026 Computer/ICT costs	240	160	39	121	16.3%	50.5%	
4162 General Expenditure	2,000	1,333	1,664	-331	83.2%	-16.5%	
6000 Central Overheads Reallocated	5,082	3,388	2,863	525	56.3%	10.4%	
Indirect Expenditure	78,819	52,546	54,017	-1,471	68.5%	-1.8%	
1041 Third Party Ticket Sales	-24,000	-16,000	-88,869	72,869	370.3%	-303.6%	3 big ticketed events in October & November approx £35000
1042 Books, Maps, Guides sales	-2,300	-1,533	-1,699	166	73.9%	-7.2%	
1043 Souvenir sales	-3,000	-2,000	-1,578	-422	52.6%	14.1%	
1044 Stamp Sales	-1,100	-733	-345	-388	31.4%	35.3%	
1045 Photocopy sales	-500	-333	-260	-73	52.0%	14.7%	
1046 Local Produce for resale	0	0	-3,104	3,104	#DIV/0!	#DIV/0!	
1047 Theatre gift cards	-300	-200	-28	-172	9.3%	57.4%	
1048 Food and Drink sales	-900	-600	-850	250	94.4%	-27.7%	
1049 CTC Merchandise sales	0	0	-1,424	1,424	#DIV/0!	#DIV/0!	
Income	-32,100	-21,400	-98,157	76,757	305.8%	-239.1%	
1168 CEC Support Grant CIV	-36,074	-24,049	-32,467	8,418	90.0%	-23.3%	Will double check amount, both payments received
1031 CAB Reception Contribution	0	0	-3,333	3,333	#DIV/0!	#DIV/0!	
Other Income	-36,074	-24,049	-35,800	11,751	99.2%	-32.5%	
Total Income	-68,174	-45,449	-133,957	88,508			