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| Congleton Town Council Application for Financial Assistance |
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Part 1: Applicant(s) and Project Details

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| Application Reference Number (office use only) | GR11/2223 |
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| 1.1 | <i>Applicant(s):</i> | Denis Murphy (Chairman) |
| 1.2 | <i>Representing:</i> | Congleton Community Credit Union |
| 1.3 | <i>Email Address:</i> | |
| 1.4 | <i>Tel No.</i> | |
| 1.5 | <i>Project Title:</i> | Support for advertising and marketing |
| 1.6 | <i>Project Objectives:</i> | To promote Congleton's Credit union to attract more savers and borrowers to prevent the use of loan sharks and payday loan high interest rate loans |
| 1.7 | <i>Brief Project Description:</i> | Congleton Community Credit Union was formed 27 years ago has approximately 150 active members. It is run entirely by volunteers and has a collection and information point on Saturday mornings 10-11 in the room under Congleton Library and has recently been given a room on Friday mornings at the Old Sawmill 10-11. it needs a pop up banner and some promotional material. Also the current information leaflet is a bit tired. There is a Friends Of CCCU group which fundraises to support the group but these funds are largely used to help pay for the accountants and audit fees. Although only tiny CCCU reports to the FCA and is required to have a professional audit the same as much larger financial institutions |
| 1.8 | <i>Details accounts/budgets</i> | 2020/21 accounts enclosed (21/22 are currently at the auditors but show a very similar picture) |

Part 2: Cost Details / Resources / Timescale

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| 2.1 | Total Cost of Project: | £1000 approx |
| 2.2 | Total contribution sought: | Up to £500 |
| 2.3 | What will the money be spent on? | Pop up banner and promotional material |
| 2.4 | Any ongoing costs: | No |
| 2.5 | Details of <i>confirmed</i> match funding include source Cash: In kind: | None |
| 2.6 | Resources needed: | Pop up banner and promotional material |
| 2.7 | Estimated timescale of project from start to finish: | As soon as possible |

Part 3: Potential Benefits / Outputs

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| 3.1 | What are the potential benefits/outputs to residents of Congleton | Credit Unions promote thrift. Members are encouraged to save, then are eligible to borrow at affordable rates. This discourages the use of payday loan companies who charge very high rates of interest and can cause debt to spiral out of control. |
| 3.2 | Are there similar services/projects provided in the area | The nearest Credit Unions are Stockport, South Manchester and Halton which are much larger but not local to Congleton |

Part 4: Evaluation

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| 4.1 | <i>How will the project be evaluated?</i> | By CCCU directors |
| 4.2 | <i>Describe how you will promote the Town Council in your project</i> | Could have CTC logo on the banner |

Signature: Denis Murphy Chairman CCCU Date: 6th November 2022