

CONGLETON TOWN COUNCIL

COMMITTEE REPORTS AND UPDATES

COMMITTEE:	Finance and Policy Committee		
MEETING DATE AND TIME	28 th April 2022 7.00 pm	LOCATION	Congleton Town Hall
REPORT FROM	Serena Van Schepdael – Responsible Financial Officer (RFO)		
AGENDA ITEM REPORT TITLE	18 Ear Marked Reserves		
Background	In accordance with Financial Regulations 4.9 <i>4.9. Changes in earmarked reserves shall be approved by council as part of the budgetary control process.</i> This report includes two decision requests.		
Information	<p>At the end of March 2022 there are requirements to move funds into Ear Marked Reserves, (EMR) and between EMR, see Appendix 18.1 for information.</p> <ul style="list-style-type: none">• Income for 750 Heraldic Flags to be moved from Tourism Cost Centre 321 to EMR for 750 Celebration costs: Income for the Heraldic Flag scheme was received during the financial year 2021-22, the income is required in excess of the agreed budgets for the 750 celebration costs to fulfil the cost of installation and production of the flags.• Congleton Information Centre: Income received from Cheshire East Council in accordance with the service level agreement (SLA) to be moved to EMR to retain for year 3, 2023-2024. (The agreed SLA provides reduced income year on year).• CIL (Community Infrastructure Levy): This is received from Cheshire East Council. CIL is used by Local Authorities to help fund a wide range of infrastructure that is needed as a result of development. The funds are to be spent on Infrastructure projects. To be moved to an EMR for future use.• Virement of EMR Covid-19 to a new EMR for Ukraine campaign, £5,000, as per a request from the Community and Environment Committee, CE/52/2122 31st March 2022. <p>I am also requesting that Council approve spends from EMR for the 750 Celebrations for the financial year 2022-2023, this will give officers the ability to move forward with the celebrations without delay, there is a budget of £7,500 which will be used initially, the EMR will be monitored each month by the RFO in order to ensure spends are kept within the amount allocated to this EMR.</p>		
Decision Requested	<ol style="list-style-type: none">1. That Council approved the year end movement of funds to Ear Marked Reserves as noted in Appendix 18.12. That Council approves officers to use the Ear Marked Reserve set aside for 750 Celebrations expenditure, for the financial year 2022-2023.		

Ear Marked Reserves

Finance and Policy Paper for Council 28th April 2022

Item ** Appendix 1

Appendix 18.1

Amount	From	To	Information
£ 304	Corporate Management [101 cost centre]	CIL: NEW EMR	Community Infrastructure Levy: Report presented to FAP 23MAR22 FAP.
£ 22,011	Congleton Information Centre [225 cost centre]	CIC: NEW EMR	3 year SLA with CEC to cover Information Centre costs, to ear mark for year 3 2023-2024
£ 8,500	Tourism [321 Cost Centre]	750 Events: NEW EMR	Income generated in 2021-22 to cover installation costs of the heraldic flags which will be invoiced and paid in 2022-23
£ 5,305	Tourism EMR [342]	750 Events: NEW EMR	£10,000 was provided in EMR for 750 celebration costs, within the current Tourism EMR. £4695 spent in 2021-22, move balance of £5,305 across to sperate EMR.
£ 5,000	Covid 19 EMR [327]	Ukraine EMR : NEW EMR	Per Community & Environment CE/52/2122, request made to transfer funds from Covid-19 EMR to a new EMR fund for support for Ukraine.