

Congleton Town Council

Unaudited Financial Statements

For the year ended 31 March 2021

Congleton Town Council

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31 March 2021

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Congleton Town Council

Council Information

31 March 2021

(Information current at 24th June 2021)

Town Mayor

Cllr D. Murphy

Councillors

Cllr M. Gartside (Deputy Mayor)

Cllr S. M. Akers Smith

Cllr D. S. Allen

Cllr D. Amies

Cllr M. Amies

Cllr D.T Brown

Cllr R. Chadwick

Cllr R. Douglas

Cllr P. Duffy

Cllr S. Firkin

Cllr G. P Hayes

Cllr R. Hemsley

Cllr A. M. Martin

Cllr R. Moreton

Cllr J. D. Parry

Cllr M. Rogan

Cllr J. Smith

Cllr K. Wesley

Cllr S. A. Holland

Chief Officer

Mr D McGifford

Responsible Financial Officer (R.F.O.)

Mrs J. Potts FMAAT, CiLCA

Auditors

PKF Littlejohn LLP

SBA Team, 1 Westferry Circus

Canary Wharf, London, E14 4HD

Internal Auditors

Auditing Solutions Limited

Clackerbrook Farm, 46 The Common

Bromham, Chippenham, Wiltshire, SN15 2JJ

Congleton Town Council
Statement of Responsibilities
31 March 2021

The Council's Responsibilities

The council is required:

- to make arrangements for the proper administration of its financial affairs
- to secure that one of its officers (R.F.O.) has the responsibility for the administration of those affairs. At this council that officer is the Responsible Financial Officer, and
- to manage its affairs to secure economic, efficient and effective use of resources and safeguard its assets.

The Responsible Financial Officer's Responsibilities

The R.F.O. is responsible for the preparation of the council's Unaudited Financial Statements in accordance with Part 4 of the "Governance and Accountability for Local Councils – A Practitioners Guide (England) (as amended)" (the guide), so far as is applicable to this council, to present a true and fair view of the financial position of the council at 31 March 2021 and its income and expenditure for the year then ended.

In preparing the Unaudited Financial Statements, the R.F.O. has:

- selected suitable accounting policies and then applied them consistently
- made judgements and estimates that were reasonable and prudent, and
- complied with the guide.

The R.F.O. has also:

- kept proper accounting records, which were up to date, and
- taken reasonable steps for the prevention and detection of fraud and other irregularities.

Responsible Financial Officer's Certificate

I further certify that the Unaudited Financial Statements present a true and fair view of the financial position of Congleton Town Council at 31 March 2021, and its income and expenditure for the year ended 31 March 2021.

Signed:

Mrs J. Potts FMAAT, CiLCA- Responsible Financial Officer

Date:

Congleton Town Council
Statement of Accounting Policies

31 March 2021

Auditors

The name and address of the External Auditors is provided for information only.

These Statements are not subject to audit and the External Auditors have no responsibility for them.

Accounting Convention

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) (FRSSE) issued by the Accounting Standards Board, as applied to Local Councils by part 4 of Governance and Accountability for Local Councils – A Practitioners Guide (England) (the guide). Comparative figures have been restated to conform to the revised formats where appropriate. Certain requirements have been omitted for clarity and simplicity as these statements are not subject to audit. They are produced in support of the council's audited Statement of Accounts contained within the Annual Return Statement of Accounts.

These accounts have been prepared having regard to the fundamental accounting concepts of: Going Concern, Prudence, Accruals, Relevance, Consistency, Reliability, Comparability, Understandability and Materiality.

The accounts have been prepared under the historical cost convention.

Fixed Assets

All expenditure in excess of £1000 (on any one item or group of similar items) on the acquisition, creation or enhancement of fixed assets is capitalised on an accruals basis in the accounts. Expenditure on fixed assets is capitalised, provided that the fixed asset yields benefits to the authority and the services it provides, for a period of more than one year. Fixed assets are valued on the basis recommended by the Chartered Institute of Public Finance and Accountancy (CIPFA) and in accordance with the statements of asset valuation principles and guidance notes issued by the Royal Institution of Chartered Surveyors (RICS). The closing balances are stated on the following basis:

all assets are included in the balance sheet at the lower of cost (estimated where not known) or estimated realisable value, except that,

certain community assets are the subject of restrictive covenants as to their use and/or future disposal. Such assets are therefore considered to have no appreciable realisable value and are included at nominal value only.

The surplus or deficit arising on periodic revaluations of fixed assets has been credited or debited to the Revaluation Reserve. Subsequent revaluations of fixed assets are planned at five yearly intervals, although material changes to asset valuations will be adjusted in the interim period, should they occur.

In accordance with Financial Reporting Standard (FRS) 15, depreciation is provided on all operational buildings (but not land), as well as other assets.

Depreciation Policy

Buildings and leasehold land are depreciated over the shorter of 50 years or the anticipated remaining useful lives on a straight line basis.

Freehold land is not depreciated.

Non Operational Assets (including Investment Properties) are not depreciated.

Vehicles, plant, equipment and furniture are depreciated over 3 to 10 years on a straight line basis.

Infrastructure assets are depreciated over 10 years at 10% per annum straight line.

Community assets are not depreciated, because they are of either intrinsic or purely nominal value.

Depreciation is accounted for as a Balance Sheet movement only, not through the Income and Expenditure Account.

Congleton Town Council
Statement of Accounting Policies
31 March 2021

Grants or Contributions from Government or Related Bodies

Capital Grants

Where a fixed asset has been acquired or improved with the financing either wholly or in part by a grant or contribution from government or a related body, e.g. Sports Council, the amount of the grant has been credited to Deferred Grants Account and carried forward. Grants so credited are released back to revenue over the life of the asset to match, and thereby offset wholly or in part, depreciation charged.

Revenue Grants

Revenue grants are credited to income when conditions attached thereto have been fulfilled and/or equivalent expenditure has been incurred. Grants received in respect of which the conditions have not been fulfilled, or expenditure incurred, are carried forward as deferred revenue grants.

Investments

Investments are included in the balance sheet at historic cost and realised gains or losses are taken into the income and expenditure account as realised. Details are given at note 12.

Debtors and Creditors

The revenue accounts of the council are maintained on an accruals basis in accordance with the regulations. That is sums due to or from the council during the year are included whether or not the cash has actually been received or paid in the year. Exceptions to this are payment of regular quarterly and other accounts (e.g. telephones, electricity). This policy is applied consistently each year. Therefore, it will not have a material effect on the year's accounts or on the council's annual budget.

The council reviews the level of its commercial debtors on a regular basis and provisions are made, as required, where the likelihood of amounts proving ultimately collectable is in doubt.

Value Added Tax

Income and Expenditure excludes any amounts related to VAT, as all VAT suffered/collected is recoverable from or payable to HM Revenue and Customs. Any amounts not so recoverable are treated as a separate expense.

External Loan Repayments

The council accounts for loans on an accruals basis. Details of the council's external borrowings are shown at note 15.

Leases

Rentals payable under operating leases are charged to revenue on an accruals basis. Details of the council's obligations under operating leases are shown at note 16.

Congleton Town Council
Statement of Accounting Policies
31 March 2021

Reserves

The council maintains certain reserves to meet general and specific future expenditure. The purpose of the council's reserves is explained in notes 18 to 20.

Certain reserves are maintained to manage the accounting processes for tangible fixed assets, available for sale investments and retirement benefits. They do not represent usable resources for the council:

Revaluation Reserves – hold balances representing unrealised gains on the appropriate asset since 1st April 2007.

Capital Financing Account – represent the council's investment of resources in such assets already made.

Interest Income

All interest receipts are credited initially to general funds.

Cost of Support Services

The costs of management and administration have been apportioned to services on an appropriate and consistent basis.

Pensions

The pension costs that are charged against precept in the council's accounts, in respect of its employees, are equal to the contributions paid to the funded pension scheme for those employees.

These contributions are determined by the fund's actuary on a triennial basis and are set to meet 100% of the liabilities of the pension fund, in accordance with relevant government regulations.

The next actuarial valuation is due at 31st March 2022 and any change in contribution rates as a result of that valuation will take effect from 1st April 2023.

Congleton Town Council
Income and Expenditure Account
31 March 2021

	Notes	2021 £	2020 £
Income			
Precept on Unitary Authority		923,674	884,152
Grants Receivable		13,795	30,623
Rents Receivable, Interest & Investment Income		2,839	4,983
Charges made for Services		592,894	512,539
Other Income		-	457
Total Income		1,533,202	1,432,754
Expenditure			
Direct Service Costs:			
Salaries & Wages		(571,354)	(544,122)
Grant-aid Expenditure		(47,738)	(55,398)
Other Costs		(613,887)	(498,181)
Democratic, Management & Civic Costs:			
Salaries & Wages		(171,546)	(162,459)
Other Costs		(51,479)	(55,055)
Total Expenditure		(1,456,004)	(1,315,215)
Excess of Income over Expenditure for the year.		77,198	117,539
Exceptional Items			
(Loss) on the disposal of fixed assets		(1,056)	(2,317)
Net Operating Surplus for Year		76,142	115,222
STATUTORY CHARGES & REVERSALS			
Statutory Charge for Capital (i.e. Loan Capital Repaid)		(5,436)	(25,843)
Capital Expenditure charged to revenue	10	(29,163)	(12,803)
Reverse profit on asset disposals		1,056	2,317
Transfer (to) Earmarked Reserves	20	(34,916)	(61,233)
Surplus for the Year to General Fund		7,683	17,660
Net Surplus for the Year		42,599	78,893
The above Surplus for the Year has been applied for the Year to as follows:			
Transfer (to) Earmarked Reserves	20	34,916	61,233
Surplus for the Year to General Fund		7,683	17,660
		42,599	78,893

The council had no other recognisable gains and/or losses during the year.

The notes on pages 12 to 20 form part of these unaudited statements.

Congleton Town Council
Statement of Movement in Reserves
31 March 2021

Reserve	Purpose of Reserve	Notes	2021 £	Net Movement in Year £	2020 £
Asset Revaluation Reserve	Store of gains on revaluation of fixed assets	19	100,943	-	100,943
Capital Financing Account	Store of capital resources set aside to purchase fixed assets	18	369,158	(8,720)	377,878
Earmarked Reserves	Amounts set aside from revenue to meet general and specific future expenditure	20	702,323	34,916	667,407
General Fund	Resources available to meet future running costs		226,244	7,683	218,561
Total			1,398,668	33,879	1,364,789

The notes on pages 12 to 20 form part of these unaudited statements.

Congleton Town Council

Balance Sheet

31 March 2021

	Notes	2021 £	2021 £	2020 £
Fixed Assets				
Tangible Fixed Assets	9		1,968,504	2,013,957
Current Assets				
Debtors and prepayments	13	29,545		26,038
Investments	12	300,000		300,000
Cash at bank and in hand		660,714		618,520
		<u>990,259</u>		<u>944,558</u>
Current Liabilities				
Current Portion of Long Term Borrowings		(5,696)		(5,436)
Creditors and income in advance	14	<u>(61,691)</u>		<u>(58,589)</u>
Net Current Assets			922,872	880,533
Total Assets Less Current Liabilities			2,891,376	2,894,490
Long Term Liabilities				
Long-term borrowing	15		(336,431)	(342,127)
Deferred Grants	17		(1,156,277)	(1,187,574)
Total Assets Less Liabilities			<u>1,398,668</u>	<u>1,364,789</u>
Capital and Reserves				
Revaluation Reserve	19		100,943	100,943
Capital Financing Reserve	18		369,158	377,878
Earmarked Reserves	20		702,323	667,407
General Reserve			226,244	218,561
			<u>1,398,668</u>	<u>1,364,789</u>

The Unaudited Financial Statements represent a true and fair view of the financial position of the Council as at 31 March 2021, and of its Income and Expenditure for the year.

These accounts were approved by the Council on 24th June 2021 .

Signed:
Cllr D. Murphy
Town Mayor

.....
Mrs J. Potts FMAAT, CiLCA
Responsible Financial Officer

Date:
.....

The notes on pages 12 to 20 form part of these unaudited statements.

Congleton Town Council

Cash Flow Statement

31 March 2021

	Notes	2021 £	2021 £	2020 £
REVENUE ACTIVITIES				
<i>Cash outflows</i>				
Paid to and on behalf of employees		(741,207)		(705,990)
Other operating payments		(682,484)		(578,970)
			(1,423,691)	(1,284,960)
<i>Cash inflows</i>				
Precept on Unitary Authority		923,674		884,152
Cash received for services		576,152		513,784
Revenue grants received		13,795		30,623
			1,513,621	1,428,559
Net cash inflow from Revenue Activities	21		89,930	143,599
SERVICING OF FINANCE				
<i>Cash outflows</i>				
Interest paid		(16,342)		(24,973)
<i>Cash inflows</i>				
Interest received		3,205		4,950
Net cash (outflow) from Servicing of Finance			(13,137)	(20,023)
CAPITAL ACTIVITIES				
<i>Cash outflows</i>				
Purchase of fixed assets		(29,163)		(12,803)
<i>Cash inflows</i>				
Net cash (outflow) from Capital Activities			(29,163)	(12,803)
Net cash inflow before Financing			47,630	110,773
FINANCING AND LIQUID RESOURCES				
<i>Cash outflows</i>				
Loan repayments made			(5,436)	(25,843)
Net cash (outflow) from financing and liquid resources			(5,436)	(25,843)
Increase in cash	22		42,194	84,930

The notes on pages 12 to 20 form part of these unaudited statements.

Congleton Town Council

Notes to the Accounts

31 March 2021

1 Interest and Investment Income

	2021	2020
	£	£
Interest Income - General Funds	2,839	4,983
	<u>2,839</u>	<u>4,983</u>

2 Agency Work

During the year the Council undertook no agency work on behalf of other authorities.

During the year the Council commissioned no agency work to be performed by other authorities.

3 Related Party Transactions

The council entered into no material transactions with related parties during the year.

4 Publicity

Section 5 of the Local Government Act 1986 requires the council to disclose expenditure on publicity. Details are shown under the following broad categories:

	2021	2020
	£	£
Other Advertising	70	84
Marketing/Promotions	4,881	3,671
Council Newsletter	7,235	5,325
Council Website	2,438	1,791
	<u>14,624</u>	<u>10,871</u>

5 Audit Fees

The council is required to report and disclose the cost of services provided by its external auditors.

These may be summarised as follows:

	2021	2020
	£	£
Fees for statutory audit services	2,000	2,000
Total fees	<u>2,000</u>	<u>2,000</u>

6 Members' Allowances

	2021	2020
	£	£
Members of Council have been paid the following allowances for the year:		
Mayors Allowance	3,000	3,000
	<u>3,000</u>	<u>3,000</u>

Congleton Town Council

Notes to the Accounts

31 March 2021

7 Employees

The average weekly number of employees during the year was as follows:

	2021	2020
	Number	Number
Full-time	14	16
Part-time	12	10
Temporary	-	-
	<hr/>	<hr/>
	26	26
	<hr/>	<hr/>

All staff are paid in accordance with nationally agreed pay scales.

Congleton Town Council

Notes to the Accounts

31 March 2021

8 Pension Costs

The council participates in the Cheshire Pension Fund.

The Cheshire Pension Fund is a defined benefit scheme, but the council is unable to identify its share of the underlying assets and liabilities because all town and parish councils in the scheme pay a common contribution rate.

Financial Reporting Standard for Small Enterprises (FRSSE), for schemes such as Cheshire requires the council to account for pension costs on the basis of contributions actually payable to the scheme during the year.

The cost to the council for the year ended 31 March 2021 was £119,592 (31 March 2020 - £110,657).

The most recent actuarial valuation was carried out as at 31st March 2019, and the council's contribution rate is confirmed as being 21.35% of employees' pensionable pay with effect from 1st April 2021 (year ended 31 March 2021 – 21.35%).

9 Tangible Fixed Assets

	Operational Freehold Land and Buildings	Operational Leasehold Land and Buildings	Vehicles and Equipment	Infra- structure Assets	Community Assets	Total
Cost	£	£	£	£	£	£
At 31 March 2020	2,238,569	95,000	294,574	90,549	150,396	2,869,088
Additions	-	-	29,163	-	-	29,163
Disposals	(2,449)	-	(7,430)	-	-	(9,879)
At 31 March 2021	2,236,120	95,000	316,307	90,549	150,396	2,888,372
Depreciation						
At 31 March 2020	(503,549)	(22,800)	(244,010)	(80,036)	(4,736)	(855,131)
Charged for the year	(43,380)	(1,900)	(25,110)	(2,586)	(584)	(73,560)
Eliminated on disposal	2,204	-	6,619	-	-	8,823
At 31 March 2021	(544,725)	(24,700)	(262,501)	(82,622)	(5,320)	(919,868)
Net Book Value						
At 31 March 2021	1,691,395	70,300	53,806	7,927	145,076	1,968,504
At 31 March 2020	1,735,020	72,200	50,564	10,513	145,660	2,013,957

Although classified as capital expenditure, certain minor equipment purchases are not included in the above as they are not material in overall value.

Fixed Asset Valuation

The freehold and leasehold properties that comprise the council's properties have been valued as at 31st March 2009 by external independent valuers, Messrs D Dingle B.Sc. Dip Arch (Hons) RIBA. Valuations have been made on the basis set out in the Statement of Accounting Policies, except that not all properties were inspected. This was neither practical nor considered by the valuer to be necessary for the purpose of valuation. Plant and machinery that form fixtures to the building are included in the valuation of the building.

Assets Held under Finance Agreements

The council holds no such assets.

Congleton Town Council

Notes to the Accounts

31 March 2021

10 Financing of Capital Expenditure

	2021	2020
	£	£
The following capital expenditure during the year:		
Fixed Assets Purchased	29,163	12,803
	<u>29,163</u>	<u>12,803</u>
was financed by:		
Revenue:		
Capital Projects Reserve	11,537	12,803
Equipment Replacement Reserve	6,808	-
Precept and Revenue Income	10,818	-
	<u>29,163</u>	<u>12,803</u>

11 Information on Assets Held

Fixed assets owned by the council include the following:

Operational Land and Buildings

 Congleton Town Hall

 Allotments

Operational Land and Buildings

 Congleton Paddling Pool

Vehicles and Equipment

 Paddling Pool plant and equipment

 Christmas Lights

 Town Hall Furniture and Equipment

 Sundry office equipment

 Streetscape Vehicles and Equipment

Infrastructure Assets

 Fencing and gates at various sites

 Noticeboards and road signs

 Other street furniture

Community Assets

 Council Artefacts & Regalia

 War Memorial

 Statue - Sergeant Eardley VC

 Public Toilets

 Land by War Memorial

Congleton Town Council

Notes to the Accounts

31 March 2021

12 Current Asset Investments

	2021	2020
	£	£
Cambridge and Counties Bank - Bond	150,000	150,000
CCLA Public Sector Deposit Fund	150,000	150,000
	<hr/> 300,000	<hr/> 300,000
	<hr/> <hr/>	<hr/> <hr/>

13 Debtors

	2021	2020
	£	£
Trade Debtors	28,483	13,741
VAT Recoverable	-	10,664
Prepayments	395	600
Accrued Interest Income	667	1,033
	<hr/> 29,545	<hr/> 26,038
	<hr/> <hr/>	<hr/> <hr/>

14 Creditors and Accrued Expenses

	2021	2020
	£	£
Trade Creditors	21,958	11,164
Other Creditors	10,289	10,134
V A T Payable	3,040	-
Payroll Taxes and Social Security	11,959	10,265
Accruals	14,445	25,026
Income in Advance	-	2,000
	<hr/> 61,691	<hr/> 58,589
	<hr/> <hr/>	<hr/> <hr/>

Congleton Town Council

Notes to the Accounts

31 March 2021

15 Long Term Liabilities

	2021	2020
	£	£
Public Works Loan Board	342,127	347,563
Cheshire East Council		
	<hr/> 342,127	<hr/> 347,563
	2021	2020
	£	£
The above loans are repayable as follows:		
Within one year	5,696	5,436
From one to two years	5,968	5,696
From two to five years	19,668	18,772
From five to ten years	39,563	37,760
Over ten years	271,232	279,899
	<hr/>	<hr/>
Total Loan Commitment	342,127	347,563
Less: Repayable within one year	(5,696)	(5,436)
	<hr/>	<hr/>
Repayable after one year	336,431	342,127
	<hr/>	<hr/>

16 Financial Commitments under Operating Leases

The council had annual commitments under non-cancellable operating leases of equipment as follows:

	2021	2020
	£	£
Obligations expiring within one year	36,113	1,835
Obligations expiring between two and five years	775	34,278
Obligations expiring after five years	-	-
	<hr/> 36,888	<hr/> 36,113
	<hr/>	<hr/>

17 Deferred Grants

	2021	2020
	£	£
Capital Grants Applied		
At 01 April	1,187,574	1,218,871
Released to offset depreciation	(31,297)	(31,297)
At 31 March	<hr/> 1,156,277	<hr/> 1,187,574
	<hr/>	<hr/>
Total Deferred Grants		
At 31 March	1,156,277	1,187,574
At 01 April	<hr/> 1,187,574	<hr/> 1,218,871
	<hr/>	<hr/>

Capital Grants are accounted for on an accruals basis and grants received have been credited to Deferred Grants Account. Amounts are released from the Deferred Grants Account to offset any provision for depreciation charged to revenue accounts in respect of assets that were originally acquired with the assistance of such grants.

Congleton Town Council

Notes to the Accounts

31 March 2021

18 Capital Financing Account

	2021	2020
	£	£
Balance at 01 April	377,878	381,038
Financing capital expenditure in the year		
Additions - using revenue balances	29,163	12,803
Loan repayments	5,436	25,843
Disposal of fixed assets	(9,879)	(9,973)
Depreciation eliminated on disposals	8,823	7,656
Reversal of depreciation	(73,560)	(70,786)
Deferred grants released	31,297	31,297
Balance at 31 March	<u>369,158</u>	<u>377,878</u>

The Capital Financing Account represents revenue and capital resources applied to finance capital expenditure or for the repayment of external loans. It also includes the reversal of depreciation to ensure it does not impact upon the amount to be met from precept. It does not represent a reserve that the council can use to support future expenditure.

19 Revaluation Reserve

	2021	2020
	£	£
Balance at 01 April	100,943	100,943
Balance at 31 March	<u>100,943</u>	<u>100,943</u>

The revised system of accounting for local councils requires the establishment of a Revaluation Reserve. The balance on this account represents revaluation of fixed assets since 1st April 2007, less subsequent depreciation charged to revenue on such revaluation elements. This account will increase or reduce as and when assets are revalued or disposed of.

20 Earmarked Reserves

	Balance at	Contribution	Contribution	Balance at
	01/04/2020	to reserve	from reserve	31/03/2021
	£	£	£	£
Capital Projects Reserves	300,250	154,000	(13,257)	440,993
Asset Renewal Reserves	34,344	5,000	(6,808)	32,536
Other Earmarked Reserves	332,813	91,645	(195,664)	228,794
Total Earmarked Reserves	<u>667,407</u>	<u>250,645</u>	<u>(215,729)</u>	<u>702,323</u>

The Capital Projects Reserves are credited with amounts set aside from revenue to part finance specific projects which are part of the council's capital programme.

The Other Earmarked Reserves are credited with amounts set aside from revenue to fund specific known commitments of the council.

The Other Earmarked Reserves at 31 March 2021 are set out in detail at Appendix A.

Congleton Town Council

Notes to the Accounts

31 March 2021

21 Reconciliation of Revenue Cash Flow

	2021	2020
	£	£
Net Operating Surplus for the year	77,198	117,539
Add/(Deduct)		
Interest Payable	16,342	16,589
Interest and Investment Income	(3,205)	(4,950)
(Increase)/Decrease in debtors	(3,507)	3,640
Increase in creditors	3,102	10,781
Revenue activities net cash inflow	<u>89,930</u>	<u>143,599</u>

22 Movement in Cash

	2021	2020
	£	£
Balances at 01 April		
Cash with accounting officers	107	55
Cash at bank	<u>618,413</u>	<u>533,535</u>
	<u>618,520</u>	<u>533,590</u>
Balances at 31 March		
Cash with accounting officers	71	107
Cash at bank	<u>660,643</u>	<u>618,413</u>
	<u>660,714</u>	<u>618,520</u>
Net cash inflow	<u>42,194</u>	<u>84,930</u>

23 Reconciliation of Net Funds/Debt

	2021	2020
	£	£
Increase in cash in the year	<u>42,194</u>	<u>84,930</u>
Cash outflow from repayment of debt	<u>5,436</u>	<u>25,843</u>
Net cash flow arising from changes in debt	<u>5,436</u>	<u>25,843</u>
Movement in net funds in the year	<u>47,630</u>	<u>110,773</u>
Cash at bank and in hand	618,520	533,590
Total borrowings	<u>(347,563)</u>	<u>(373,406)</u>
Net funds at 01 April	<u>270,957</u>	<u>160,184</u>
Cash at bank and in hand	660,714	618,520
Total borrowings	<u>(342,127)</u>	<u>(347,563)</u>
Net funds at 31 March	<u>318,587</u>	<u>270,957</u>

Congleton Town Council

Notes to the Accounts

31 March 2021

24 Capital Commitments

The council had no capital commitments at 31 March 2021 not otherwise provided for in these accounts.

25 Contingent Liabilities

The council is not aware of any contingent liabilities at the date of these accounts.

26 Post Balance Sheet Events

There are no significant Post Balance Sheet events since the preparation of these accounts, up to the date of their final adoption (on 24th June 2021), which would have a material impact on the amounts and results reported herein.

Congleton Town Council

Appendices

31 March 2021

Appendix A

Schedule of Earmarked Reserves

	<u>Balance at</u> <u>01/04/2020</u>	<u>Contribution</u> <u>to reserve</u>	<u>Contribution</u> <u>from reserve</u>	<u>Balance at</u> <u>31/03/2021</u>
	£	£	£	£
<u>Capital Projects Reserves</u>				
Capital Contingency Fund	300,250	154,000	(13,257)	440,993
	<u>300,250</u>	<u>154,000</u>	<u>(13,257)</u>	<u>440,993</u>
<u>Asset Replacement Reserves</u>				
Capital Equipment Fund	34,344	5,000	(6,808)	32,536
	<u>34,344</u>	<u>5,000</u>	<u>(6,808)</u>	<u>32,536</u>
<u>Other Earmarked Reserves</u>				
Elections	20,000			20,000
Business Recovery		20,000	(2,825)	17,175
Crime Prevention/Traffic Calming	7,357			7,357
Committed Grants	5,639	8,354	(5,639)	8,354
Congleton Partnership	54,503	53,291	(54,503)	53,291
Covid 19	50,000		(33,844)	16,156
Ancient Treasures	3,000			3,000
Web Site	5,151			5,151
Training	8,479			8,479
Public Toilets	24,012			24,012
Play Areas	0			0
Public Realm	9,188			9,188
Legal Fees	5,292			5,292
Christmas Lights	7,990		(7,990)	0
Tourism	9,169	10,000		19,169
Marketing	5,000			5,000
Congleton Neighbourhood Plan	12,033		(2,640)	9,393
Cenotaph	100,000		(88,223)	11,777
Rotary Bonfire	5,000			5,000
Civic	1,000			1,000
	<u>332,813</u>	<u>91,645</u>	<u>(195,664)</u>	<u>228,794</u>
TOTAL EARMARKED RESERVES	<u>667,407</u>	<u>250,645</u>	<u>(215,729)</u>	<u>702,323</u>

Congleton Town Council

31 March 2021

Annual Report Tables

Table. 1 – Budget & Actual Comparison

	Budget £	Actual £
Net Expenditure		
Museum Support	4,500	4,500
Paddling Pool & Play Areas	27,005	473
Allotments	1,250	1,247
Tourism	33,250	23,301
Closed Churchyard & Church Clock	300	249
Congleton Town Hall	75,470	107,949
Public Conveniences	16,050	10,188
Community Safety (Crime Reduction)	68,100	34,460
Congleton Partnership & Community Development	229,113	268,332
CTC Streetscape	215,367	175,487
Luncheon Club	-	104
Net Direct Services Costs	<hr/> 670,405	<hr/> 626,290
Corporate Management	153,963	161,146
Democratic & Civic	55,536	45,537
Net Democratic, Management and Civic Costs	<hr/> 209,499	<hr/> 206,683
Interest & Investment Income	(3,000)	(2,839)
Loan Charges	21,770	21,778
Capital Expenditure	15,000	29,163
Transfers to/(from) other reserves	10,000	34,916
(Deficit from)/Surplus to General Reserve	<hr/> -	<hr/> 7,683
Precept on Unitary Authority	<hr/> <hr/> 923,674	<hr/> <hr/> 923,674

Congleton Town Council

31 March 2021

Annual Report Tables

Table. 2 – Service Income & Expenditure

Notes	2021 £	2021 £	2021 £	2020 £
	Gross Expenditure	Income	Net Expenditure	Net Expenditure
DIRECT SERVICE COSTS				
Museum Support}	4,500	-	4,500	4,500
Paddling Pool & Play Areas	473	-	473	27,287
Allotments	1,437	(190)	1,247	1,093
Tourism	24,927	(1,626)	23,301	28,705
Closed Churchyard & Church Clock	249	-	249	242
Congleton Town Hall	174,309	(66,360)	107,949	80,898
Public Conveniences	10,188	-	10,188	11,059
Community Safety (Crime Reduction)	34,460	-	34,460	42,780
Grants	42,100	(754)	41,346	63,485
Congleton Partnership	138,256	(13,815)	124,441	48,321
Community Development	107,231	(4,686)	102,545	78,671
CTC Streetscape	694,745	(519,258)	175,487	167,498
Luncheon Club	104	-	104	-
DEMOCRATIC, CORPORATE AND CIVIC COSTS				
Corporate Management	161,146	-	161,146	148,092
Democratic & Civic	42,507	-	42,507	45,575
Civic Expenses	3,030	-	3,030	6,801
Net Cost of Services	1,439,662	(606,689)	832,973	755,007