

Congleton Town Council

Unaudited Financial Statements

For the year ended 31 March 2020

Congleton Town Council

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31 March 2020

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Congleton Town Council

Council Information

31 March 2020

(Information current at 23rd July 2020)

Town Mayor

Cllr S. A. Holland

Councillors

Cllr D. Murphy (Deputy Mayor)

Cllr S. M. Akers Smith

Cllr D. S. Allen

Cllr D. Amies

Cllr M. Amies

Cllr D.T Brown

Cllr R. Chadwick

Cllr R. Douglas

Cllr P. Duffy

Cllr S. Firkin

Cllr M. Gartside

Cllr G. P Hayes

Cllr R. Hemsley

Cllr A. M. Martin

Cllr R. Moreton

Cllr J. D. Parry

Cllr M. Rogan

Cllr J. Smith

Cllr K. Wesley

Chief Officer

Mr D McGifford

Responsible Financial Officer (R.F.O.)

Mrs J. Potts FMAAT, CiLCA

Auditors

PKF Littlejohn LLP

SBA Team

1 Westferry Circus

Canary Wharf, London, E14 4HD

Internal Auditors

Auditing Solutions Limited

Clackerbrook Farm, 46 The Common

Bromham, Chippenham, Wiltshire, SN15 2JJ

Congleton Town Council
Statement of Responsibilities
31 March 2020

The Council's Responsibilities

The council is required:

- to make arrangements for the proper administration of its financial affairs
- to secure that one of its officers (R.F.O.) has the responsibility for the administration of those affairs. At this council that officer is the Responsible Financial Officer, and
- to manage its affairs to secure economic, efficient and effective use of resources and safeguard its assets.

The Responsible Financial Officer's Responsibilities

The R.F.O. is responsible for the preparation of the council's Unaudited Financial Statements in accordance with Part 4 of the "Governance and Accountability for Local Councils – A Practitioners Guide (England) (as amended)" (the guide), so far as is applicable to this council, to present a true and fair view of the financial position of the council at 31 March 2020 and its income and expenditure for the year then ended.

In preparing the Unaudited Financial Statements, the R.F.O. has:

- selected suitable accounting policies and then applied them consistently
- made judgements and estimates that were reasonable and prudent, and
- complied with the guide.

The R.F.O. has also:

- kept proper accounting records, which were up to date, and
- taken reasonable steps for the prevention and detection of fraud and other irregularities.

Responsible Financial Officer's Certificate

I further certify that the Unaudited Financial Statements present a true and fair view of the financial position of Congleton Town Council at 31 March 2020, and its income and expenditure for the year ended 31 March 2020.

Signed:

Mrs J. Potts FMAAT, CiLCA- Responsible Financial Officer

Date:

Congleton Town Council
Statement of Accounting Policies

31 March 2020

Auditors

The name and address of the External Auditors is provided for information only.

These Statements are not subject to audit and the External Auditors have no responsibility for them.

Accounting Convention

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) (FRSSE) issued by the Accounting Standards Board, as applied to Local Councils by part 4 of Governance and Accountability for Local Councils – A Practitioners Guide (England) (the guide). Comparative figures have been restated to conform to the revised formats where appropriate. Certain requirements have been omitted for clarity and simplicity as these statements are not subject to audit. They are produced in support of the council's audited Statement of Accounts contained within the Annual Return Statement of Accounts.

These accounts have been prepared having regard to the fundamental accounting concepts of: Going Concern, Prudence, Accruals, Relevance, Consistency, Reliability, Comparability, Understandability and Materiality.

The accounts have been prepared under the historical cost convention.

Fixed Assets

All expenditure in excess of £1000 (on any one item or group of similar items) on the acquisition, creation or enhancement of fixed assets is capitalised on an accruals basis in the accounts. Expenditure on fixed assets is capitalised, provided that the fixed asset yields benefits to the authority and the services it provides, for a period of more than one year. Fixed assets are valued on the basis recommended by the Chartered Institute of Public Finance and Accountancy (CIPFA) and in accordance with the statements of asset valuation principles and guidance notes issued by the Royal Institution of Chartered Surveyors (RICS). The closing balances are stated on the following basis:

all assets are included in the balance sheet at the lower of cost (estimated where not known) or estimated realisable value, except that,

certain community assets are the subject of restrictive covenants as to their use and /or future disposal. Such assets are therefore considered to have no appreciable realisable value and are included at nominal value only.

The surplus or deficit arising on periodic revaluations of fixed assets has been credited or debited to the Revaluation Reserve. Subsequent revaluations of fixed assets are planned at five yearly intervals, although material changes to asset valuations will be adjusted in the interim period, should they occur.

In accordance with Financial Reporting Standard (FRS) 15, depreciation is provided on all operational buildings (but not land), as well as other assets.

Depreciation Policy

Buildings and leasehold land are depreciated over the shorter of 50 years or the anticipated remaining useful lives on a straight line basis.

Freehold land is not depreciated.

Non Operational Assets (including Investment Properties) are not depreciated.

Vehicles, plant, equipment and furniture are depreciated over 3 to 10 years on a straight line basis.

Infrastructure assets are depreciated over 10 years at 10% per annum straight line.

Community assets are not depreciated, because they are of either intrinsic or purely nominal value.

Depreciation is accounted for as a Balance Sheet movement only, not through the Income and Expenditure Account.

Congleton Town Council
Statement of Accounting Policies
31 March 2020

Grants or Contributions from Government or Related Bodies

Capital Grants

Where a fixed asset has been acquired or improved with the financing either wholly or in part by a grant or contribution from government or a related body, e.g. Sports Council, the amount of the grant has been credited to Deferred Grants Account and carried forward. Grants so credited are released back to revenue over the life of the asset to match, and thereby offset wholly or in part, depreciation charged.

Revenue Grants

Revenue grants are credited to income when conditions attached thereto have been fulfilled and/or equivalent expenditure has been incurred. Grants received in respect of which the conditions have not been fulfilled, or expenditure incurred, are carried forward as deferred revenue grants.

Investments

Investments are included in the balance sheet at historic cost and realised gains or losses are taken into the income and expenditure account as realised. Details are given at note 12.

Debtors and Creditors

The revenue accounts of the council are maintained on an accruals basis in accordance with the regulations. That is sums due to or from the council during the year are included whether or not the cash has actually been received or paid in the year. Exceptions to this are payment of regular quarterly and other accounts (e.g. telephones, electricity). This policy is applied consistently each year. Therefore, it will not have a material effect on the year's accounts or on the council's annual budget.

The council reviews the level of its commercial debtors on a regular basis and provisions are made, as required, where the likelihood of amounts proving ultimately collectable is in doubt.

Value Added Tax

Income and Expenditure excludes any amounts related to VAT, as all VAT suffered/collected is recoverable from or payable to HM Revenue and Customs. Any amounts not so recoverable are treated as a separate expense.

External Loan Repayments

The council accounts for loans on an accruals basis. Details of the council's external borrowings are shown at note 15.

Leases

Rentals payable under operating leases are charged to revenue on an accruals basis. Details of the council's obligations under operating leases are shown at note 16.

Congleton Town Council
Statement of Accounting Policies
31 March 2020

Reserves

The council maintains certain reserves to meet general and specific future expenditure. The purpose of the council's reserves is explained in notes 18 to 20.

Certain reserves are maintained to manage the accounting processes for tangible fixed assets, available for sale investments and retirement benefits. They do not represent usable resources for the council:

Revaluation Reserves – hold balances representing unrealised gains on the appropriate asset since 1st April 2007.

Capital Financing Account – represent the council's investment of resources in such assets already made.

Interest Income

All interest receipts are credited initially to general funds.

Cost of Support Services

The costs of management and administration have been apportioned to services on an appropriate and consistent basis.

Pensions

The pension costs that are charged against precept in the council's accounts, in respect of its employees, are equal to the contributions paid to the funded pension scheme for those employees.

These contributions are determined by the fund's actuary on a triennial basis and are set to meet 100% of the liabilities of the pension fund, in accordance with relevant government regulations.

The next actuarial valuation is due at 31st March 2022 and any change in contribution rates as a result of that valuation will take effect from 1st April 2023.

Congleton Town Council
Income and Expenditure Account
31 March 2020

	Notes	2020	2019
		£	£
Income			
Precept on Unitary Authority		884,152	836,152
Grants Receivable		30,623	18,739
Rents Receivable, Interest & Investment Income		4,983	3,773
Charges made for Services		512,539	527,950
Other Income		457	2,189
Total Income		1,432,754	1,388,803
Expenditure			
Direct Service Costs:			
Salaries & Wages		(544,122)	(548,058)
Grant-aid Expenditure		(55,398)	(77,755)
Other Costs		(498,181)	(401,825)
Democratic, Management & Civic Costs:			
Salaries & Wages		(162,459)	(151,911)
Other Costs		(55,055)	(58,900)
Total Expenditure		(1,315,215)	(1,238,449)
Excess of Income over Expenditure for the year.		117,539	150,354
Exceptional Items			
(Loss)/Profit on the disposal of fixed assets		(2,317)	607
Net Operating Surplus for Year		115,222	150,961
STATUTORY CHARGES & REVERSALS			
Statutory Charge for Capital (i.e. Loan Capital Repaid)		(25,843)	(41,188)
Capital Expenditure charged to revenue	10	(12,803)	(9,841)
Reverse profit on asset disposals		2,317	(607)
Transfer (to) Earmarked Reserves	20	(61,233)	(89,208)
Surplus for the Year to General Fund		17,660	10,117
Net Surplus for the Year		78,893	99,325
The above Surplus for the Year has been applied for the Year to as follows:			
Transfer (to) Earmarked Reserves	20	61,233	89,208
Surplus for the Year to General Fund		17,660	10,117
		78,893	99,325

The council had no other recognisable gains and/or losses during the year.

The notes on pages 12 to 19 form part of these unaudited statements.

Congleton Town Council
Statement of Movement in Reserves
31 March 2020

Reserve	Purpose of Reserve	Notes	2020 £	Net Movement in Year £	2019 £
Asset Revaluation Reserve	Store of gains on revaluation of fixed assets	19	100,943	-	100,943
Capital Financing Account	Store of capital resources set aside to purchase fixed assets	18	377,878	(3,160)	381,038
Earmarked Reserves	Amounts set aside from revenue to meet general and specific future expenditure	20	667,407	61,233	606,174
General Fund	Resources available to meet future running costs		218,561	17,660	200,901
Total			1,364,789	75,733	1,289,056

The notes on pages 12 to 19 form part of these unaudited statements.

Congleton Town Council

Balance Sheet

31 March 2020

	Notes	2020 £	2020 £	2019 £
Fixed Assets				
Tangible Fixed Assets	9		2,013,957	2,074,257
Current Assets				
Debtors and prepayments	13	26,038		29,678
Investments	12	300,000		300,000
Cash at bank and in hand		618,520		533,590
		<u>944,558</u>		<u>863,268</u>
Current Liabilities				
Current Portion of Long Term Borrowings		(5,436)		(25,843)
Creditors and income in advance	14	<u>(58,589)</u>		<u>(56,192)</u>
Net Current Assets			880,533	781,233
Total Assets Less Current Liabilities			2,894,490	2,855,490
Long Term Liabilities				
Long-term borrowing	15		(342,127)	(347,563)
Deferred Grants	17		(1,187,574)	(1,218,871)
Total Assets Less Liabilities			<u>1,364,789</u>	<u>1,289,056</u>
Capital and Reserves				
Revaluation Reserve	19		100,943	100,943
Capital Financing Reserve	18		377,878	381,038
Earmarked Reserves	20		667,407	606,174
General Reserve			218,561	200,901
			<u>1,364,789</u>	<u>1,289,056</u>

The Unaudited Financial Statements represent a true and fair view of the financial position of the Council as at 31 March 2020, and of its Income and Expenditure for the year.

These accounts were approved by the Council on 23rd July 2020 .

Signed:
Cllr S. A. Holland
Town Mayor

.....
Mrs J. Potts FMAAT, CiLCA
Responsible Financial Officer

Date:
.....

The notes on pages 12 to 19 form part of these unaudited statements.

Congleton Town Council

Cash Flow Statement

31 March 2020

	Notes	2020 £	2020 £	2019 £
REVENUE ACTIVITIES				
<i>Cash outflows</i>				
Paid to and on behalf of employees		(705,990)		(700,254)
Other operating payments		(578,970)		(555,397)
			(1,284,960)	(1,255,651)
<i>Cash inflows</i>				
Precept on Unitary Authority		884,152		836,152
Cash received for services		513,784		534,480
Revenue grants received		30,623		18,739
			1,428,559	1,389,371
Net cash inflow from Revenue Activities	21		143,599	133,720
SERVICING OF FINANCE				
<i>Cash outflows</i>				
Interest paid		(24,973)		(16,940)
<i>Cash inflows</i>				
Interest received		4,950		3,585
Net cash (outflow) from Servicing of Finance			(20,023)	(13,355)
CAPITAL ACTIVITIES				
<i>Cash outflows</i>				
Purchase of fixed assets		(12,803)		(12,716)
<i>Cash inflows</i>				
Sale of fixed assets		-		2,875
Net cash (outflow) from Capital Activities			(12,803)	(9,841)
Net cash inflow before Financing			110,773	110,524
FINANCING AND LIQUID RESOURCES				
(Increase) in money on call			-	(150,000)
<i>Cash outflows</i>				
Loan repayments made			(25,843)	(41,188)
Net cash (outflow) from financing and liquid resources			(25,843)	(191,188)
Increase/(Decrease) in cash	22		84,930	(80,664)

The notes on pages 12 to 19 form part of these unaudited statements.

Congleton Town Council

Notes to the Accounts

31 March 2020

1 Interest and Investment Income

	2020	2019
	£	£
Interest Income - General Funds	4,983	3,773
	<u>4,983</u>	<u>3,773</u>

2 Agency Work

During the year the Council undertook no agency work on behalf of other authorities.

During the year the Council commissioned no agency work to be performed by other authorities.

3 Related Party Transactions

The council entered into no material transactions with related parties during the year.

4 Publicity

Section 5 of the Local Government Act 1986 requires the council to disclose expenditure on publicity. Details are shown under the following broad categories:

	2020	2019
	£	£
Other Advertising	84	130
Marketing/Promotions	3,671	7,090
Council Newsletter	5,325	5,094
Council Website	1,791	815
	<u>10,871</u>	<u>13,129</u>

5 Audit Fees

The council is required to report and disclose the cost of services provided by its external auditors.

These may be summarised as follows:

	2020	2019
	£	£
Fees for statutory audit services	2,000	2,000
Total fees	<u>2,000</u>	<u>2,000</u>

6 Members' Allowances

	2020	2019
	£	£
Members of Council have been paid the following allowances for the year:		
Mayors Allowance	3,000	3,000
	<u>3,000</u>	<u>3,000</u>

Congleton Town Council

Notes to the Accounts

31 March 2020

7 Employees

The average weekly number of employees during the year was as follows:

	2020	2019
	Number	Number
Full-time	16	16
Part-time	10	10
Temporary	-	-
	<u>26</u>	<u>26</u>

All staff are paid in accordance with nationally agreed pay scales.

8 Pension Costs

The council participates in the Cheshire Pension Fund.

The Cheshire Pension Fund is a defined benefit scheme, but the council is unable to identify its share of the underlying assets and liabilities because all town and parish councils in the scheme pay a common contribution rate.

Financial Reporting Standard for Small Enterprises (FRSSE), for schemes such as Cheshire requires the council to account for pension costs on the basis of contributions actually payable to the scheme during the year.

The cost to the council for the year ended 31 March 2020 was £110,657 (31 March 2019 - £105,693).

The most recent actuarial valuation was carried out as at 31st March 2019, and the council's contribution rate is confirmed as being 21.45% of employees' pensionable pay with effect from 1st April 2020 (year ended 31 March 2020 – 20.55%).

Congleton Town Council

Notes to the Accounts

31 March 2020

9 Tangible Fixed Assets

	Operational Freehold Land and Buildings	Operational Leasehold Land and Buildings	Vehicles and Equipment	Infra- structure Assets	Community Assets	Total
Cost	£	£	£	£	£	£
At 31 March 2019	2,238,569	95,000	291,744	90,549	150,396	2,866,258
Additions	-	-	12,803	-	-	12,803
Disposals	-	-	(9,973)	-	-	(9,973)
At 31 March 2020	2,238,569	95,000	294,574	90,549	150,396	2,869,088
Depreciation						
At 31 March 2019	(460,120)	(20,900)	(229,379)	(77,450)	(4,152)	(792,001)
Charged for the year	(43,429)	(1,900)	(22,287)	(2,586)	(584)	(70,786)
Eliminated on disposal	-	-	7,656	-	-	7,656
At 31 March 2020	(503,549)	(22,800)	(244,010)	(80,036)	(4,736)	(855,131)
Net Book Value						
At 31 March 2020	1,735,020	72,200	50,564	10,513	145,660	2,013,957
At 31 March 2019	1,778,449	74,100	62,365	13,099	146,244	2,074,257

Although classified as capital expenditure, certain minor equipment purchases are not included in the above as they are not material in overall value.

Fixed Asset Valuation

The freehold and leasehold properties that comprise the council's properties have been valued as at 31st March 2009 by external independent valuers, Messrs D Dingle B.Sc. Dip Arch (Hons) RIBA. Valuations have been made on the basis set out in the Statement of Accounting Policies, except that not all properties were inspected. This was neither practical nor considered by the valuer to be necessary for the purpose of valuation. Plant and machinery that form fixtures to the building are included in the valuation of the building.

Assets Held under Finance Agreements

The council holds no such assets.

10 Financing of Capital Expenditure

	2020	2019
	£	£
The following capital expenditure during the year:		
Fixed Assets Purchased	12,803	12,716
	<u>12,803</u>	<u>12,716</u>
was financed by:		
Capital Receipts	-	2,875
Revenue:		
Capital Projects Reserve	12,803	4,131
Equipment Replacement Reserve	-	5,710
	<u>12,803</u>	<u>12,716</u>

Congleton Town Council

Notes to the Accounts

31 March 2020

11 Information on Assets Held

Fixed assets owned by the council include the following:

Operational Land and Buildings

Congleton Town Hall

Allotments

Operational Land and Buildings

Congleton Paddling Pool

Vehicles and Equipment

Paddling Pool plant and equipment

Christmas Lights

Town Hall Furniture and Equipment

Sundry office equipment

Streetscape Vehicles and Equipment

Infrastructure Assets

Fencing and gates at various sites

Noticeboards and road signs

Other street furniture

Community Assets

Council Artefacts & Regalia

War Memorial

Statue - Sergeant Eardley VC

Public Toilets

Land by War Memorial

12 Current Asset Investments

	2020	2019
	£	£
Cambridge and Counties Bank - Bond	150,000	150,000
CCLA Public Sector Deposit Fund	150,000	150,000
	<hr/> 300,000	<hr/> 300,000

Congleton Town Council

Notes to the Accounts

31 March 2020

13 Debtors

	2020	2019
	£	£
Debtors Control	13,741	12,529
Trade Debtors	13,741	12,529
VAT Recoverable	10,664	9,031
Prepayments	600	7,118
Accrued Interest Income	1,033	1,000
	<u>26,038</u>	<u>29,678</u>

14 Creditors and Accrued Expenses

	2020	2019
	£	£
Trade Creditors	11,164	9,024
Other Creditors	10,134	12,251
Payroll Taxes and Social Security	10,265	9,674
Accruals	25,026	16,859
Accrued Interest Payable	-	8,384
Income in Advance	2,000	-
	<u>58,589</u>	<u>56,192</u>

15 Long Term Liabilities

	2020	2019
	£	£
Public Works Loan Board	347,563	355,256
Cheshire East Council	-	18,150
	<u>347,563</u>	<u>373,406</u>

The above loans are repayable as follows:

	2020	2019
	£	£
Within one year	5,436	25,843
From one to two years	5,696	5,436
From two to five years	18,772	17,916
From five to ten years	37,760	36,039
Over ten years	279,899	288,172
	<u>347,563</u>	<u>373,406</u>
Total Loan Commitment	347,563	373,406
Less: Repayable within one year	(5,436)	(25,843)
Repayable after one year	<u>342,127</u>	<u>347,563</u>

Congleton Town Council

Notes to the Accounts

31 March 2020

16 Financial Commitments under Operating Leases

The council had annual commitments under non-cancellable operating leases of equipment as follows:

	2020	2019
	£	£
Obligations expiring within one year	1,835	998
Obligations expiring between two and five years	34,278	36,113
Obligations expiring after five years	-	-
	<u>36,113</u>	<u>37,111</u>

17 Deferred Grants

	2020	2019
	£	£
Capital Grants Applied		
At 01 April	1,218,871	1,250,168
Released to offset depreciation	(31,297)	(31,297)
At 31 March	<u>1,187,574</u>	<u>1,218,871</u>
Total Deferred Grants		
At 31 March	<u>1,187,574</u>	<u>1,218,871</u>
At 01 April	<u>1,218,871</u>	<u>1,250,168</u>

Capital Grants are accounted for on an accruals basis and grants received have been credited to Deferred Grants Account. Amounts are released from the Deferred Grants Account to offset any provision for depreciation charged to revenue accounts in respect of assets that were originally acquired with the assistance of such grants.

18 Capital Financing Account

	2020	2019
	£	£
Balance at 01 April	381,038	370,800
Financing capital expenditure in the year		
Additions - using capital receipts	-	2,875
Additions - using revenue balances	12,803	9,841
Loan repayments	25,843	41,188
Disposal of fixed assets	(9,973)	(14,696)
Depreciation eliminated on disposals	7,656	12,428
Reversal of depreciation	(70,786)	(72,695)
Deferred grants released	31,297	31,297
Balance at 31 March	<u>377,878</u>	<u>381,038</u>

The Capital Financing Account represents revenue and capital resources applied to finance capital expenditure or for the repayment of external loans. It also includes the reversal of depreciation to ensure it does not impact upon the amount to be met from precept. It does not represent a reserve that the council can use to support future expenditure.

Congleton Town Council

Notes to the Accounts

31 March 2020

19 Revaluation Reserve

	2020	2019
	£	£
Balance at 01 April	100,943	100,943
	<hr/>	<hr/>
Balance at 31 March	100,943	100,943
	<hr/> <hr/>	<hr/> <hr/>

The revised system of accounting for local councils requires the establishment of a Revaluation Reserve. The balance on this account represents revaluation of fixed assets since 1st April 2007, less subsequent depreciation charged to revenue on such revaluation elements. This account will increase or reduce as and when assets are revalued or disposed of.

20 Earmarked Reserves

	Balance at	Contribution	Contribution	Balance at
	01/04/2019	to reserve	from reserve	31/03/2020
	£	£	£	£
Capital Projects Reserves	267,057	53,500	(20,307)	300,250
Asset Renewal Reserves	31,616	5,000	(2,272)	34,344
Other Earmarked Reserves	307,501	114,059	(88,747)	332,813
Total Earmarked Reserves	606,174	172,559	(111,326)	667,407
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The Capital Projects Reserves are credited with amounts set aside from revenue to part finance specific projects which are part of the council's capital programme.

The Other Earmarked Reserves are credited with amounts set aside from revenue to fund specific known commitments of the council.

The Other Earmarked Reserves at 31 March 2020 are set out in detail at Appendix A.

21 Reconciliation of Revenue Cash Flow

	2020	2019
	£	£
Net Operating Surplus for the year	117,539	150,354
Add/(Deduct)		
Interest Payable	16,589	16,826
Interest and Investment Income	(4,950)	(3,585)
Decrease in debtors	3,640	5,914
Increase/(Decrease) in creditors	10,781	(35,789)
Revenue activities net cash inflow	143,599	133,720
	<hr/> <hr/>	<hr/> <hr/>

Congleton Town Council

Notes to the Accounts

31 March 2020

22 Movement in Cash

	2020	2019
	£	£
Balances at 01 April		
Cash with accounting officers	55	114
Cash at bank	533,535	614,140
	<u>533,590</u>	<u>614,254</u>
Balances at 31 March		
Cash with accounting officers	107	55
Cash at bank	618,413	533,535
	<u>618,520</u>	<u>533,590</u>
Net cash inflow/(outflow)	<u>84,930</u>	<u>(80,664)</u>

23 Reconciliation of Net Funds/Debt

	2020	2019
	£	£
Increase/(Decrease) in cash in the year	84,930	(80,664)
Cash outflow from repayment of debt	25,843	41,188
Net cash flow arising from changes in debt	<u>25,843</u>	<u>41,188</u>
Movement in net funds/debt in the year	110,773	(39,476)
Cash at bank and in hand	533,590	614,254
Total borrowings	(373,406)	(414,594)
Net funds at 01 April	<u>160,184</u>	<u>199,660</u>
Cash at bank and in hand	618,520	533,590
Total borrowings	(347,563)	(373,406)
Net funds at 31 March	<u>270,957</u>	<u>160,184</u>

24 Capital Commitments

The council had no capital commitments at 31 March 2020 not otherwise provided for in these accounts.

25 Contingent Liabilities

The council is not aware of any contingent liabilities at the date of these accounts.

26 Post Balance Sheet Events

There are no significant Post Balance Sheet events since the preparation of these accounts, up to the date of their final adoption (on 23rd July 2020), which would have a material impact on the amounts and results reported herein.

Congleton Town Council

Appendices

31 March 2020

Appendix A

Schedule of Earmarked Reserves

	<u>Balance at</u> <u>01/04/2019</u>	<u>Contribution</u> <u>to reserve</u>	<u>Contribution</u> <u>from reserve</u>	<u>Balance at</u> <u>31/03/2020</u>
	£	£	£	£
<u>Capital Projects Reserves</u>				
Capital Contingency Fund	267,057	53,500	(20,307)	300,250
	<u>267,057</u>	<u>53,500</u>	<u>(20,307)</u>	<u>300,250</u>
<u>Asset Replacement Reserves</u>				
Capital Equipment Fund	31,616	5,000	(2,272)	34,344
	<u>31,616</u>	<u>5,000</u>	<u>(2,272)</u>	<u>34,344</u>
<u>Other Earmarked Reserves</u>				
Elections	20,000			20,000
Carnival	0			0
Crime Prevention/Traffic Calming	8,779		(1,422)	7,357
Committed Grants	5,577	5,639	(5,577)	5,639
Congleton Partnership	68,316	54,503	(68,316)	54,503
Covid 19		50,000		50,000
Ancient Treasures	3,000			3,000
Web Site	2,651	2,500		5,151
Training	10,000		(1,521)	8,479
Devolved Services	0			0
Loan Repayments	2,655		(2,655)	0
Public Toilets	24,012			24,012
Play Areas	0			0
Public Realm	9,188			9,188
Legal Fees	5,292			5,292
Christmas Lights	7,573	417		7,990
Tourism	10,768		(1,599)	9,169
Marketing	5,000			5,000
Congleton Neighbourhood Plan	19,690		(7,657)	12,033
Cenotaph	100,000			100,000
Rotary Bonfire	5,000			5,000
Congleton in Bloom	0			0
Civic		1,000		1,000
	<u>307,501</u>	<u>114,059</u>	<u>(88,747)</u>	<u>332,813</u>
TOTAL EARMARKED RESERVES	<u>606,174</u>	<u>172,559</u>	<u>(111,326)</u>	<u>667,407</u>

Congleton Town Council

31 March 2020

Annual Report Tables

Table. 1 – Budget & Actual Comparison

	Budget £	Actual £
Net Expenditure		
Museum Support	4,500	4,500
Paddling Pool & Play Areas	27,968	27,287
Allotments	1,250	1,093
Tourism	38,000	28,705
Closed Churchyard & Church Clock	300	242
Congleton Town Hall	74,766	80,898
Public Conveniences	8,600	11,059
Community Safety (Crime Reduction)	66,150	42,780
Congleton Partnership & Community Development	186,097	190,477
CTC Streetscape	197,119	167,498
Net Direct Services Costs	604,750	554,539
Corporate Management	148,512	148,092
Democratic & Civic	54,087	52,376
Net Democratic, Management and Civic Costs	202,599	200,468
Interest & Investment Income	(3,000)	(4,983)
Loan Charges	39,953	42,432
Capital Expenditure	15,000	12,803
Transfers to/(from) other reserves	24,850	61,233
(Deficit from)/Surplus to General Reserve	-	17,660
Precept on Unitary Authority	884,152	884,152

Congleton Town Council

31 March 2020

Annual Report Tables

Table. 2 – Service Income & Expenditure

Notes	2020 £	2020 £	2020 £	2019 £
	Gross Expenditure	Income	Net Expenditure	Net Expenditure
DIRECT SERVICE COSTS				
Museum Support}	4,500	-	4,500	4,500
Paddling Pool & Play Areas	27,287	-	27,287	26,249
Allotments	1,283	(190)	1,093	981
Tourism	40,938	(12,233)	28,705	29,455
Closed Churchyard & Church Clock	242	-	242	235
Congleton Town Hall	191,615	(110,717)	80,898	75,265
Public Conveniences	11,059	-	11,059	8,389
Community Safety (Crime Reduction)	42,780	-	42,780	26,140
Grants	73,391	(9,906)	63,485	63,988
Congleton Partnership	79,317	(30,996)	48,321	15,842
Community Development	78,671	-	78,671	66,871
CTC Streetscape	546,618	(379,120)	167,498	163,034
DEMOCRATIC, CORPORATE AND CIVIC COSTS				
Corporate Management	148,192	(100)	148,092	139,924
Democratic & Civic	45,932	(357)	45,575	38,936
Civic Expenses	6,801	-	6,801	12,936
Net Cost of Services	1,298,626	(543,619)	755,007	672,745