

Congleton Town Council

Unaudited Financial Statements

For the year ended 31 March 2019

Congleton Town Council

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31 March 2019

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Congleton Town Council

Council Information

31 March 2019

(Information current at 13th June 2019)

Town Mayor

Cllr S. A. Holland

Councillors

Cllr D. Murphy (Deputy Mayor)

Cllr S. M. Akers Smith

Cllr D. S. Allen

Cllr D. Amies

Cllr M. Amies

Cllr D.T Brown

Cllr R. Chadwick

Cllr R. Douglas

Cllr P. Duffy

Cllr S. Firkin

Cllr M. Gartside

Cllr G. P Hayes

Cllr R. Hemsley

Cllr A. M. Martin

Cllr R. Moreton

Cllr J. D. Parry

Cllr M. Rogan

Cllr J. Smith

Cllr K. Wesley

Chief Officer

Mr D McGifford

Responsible Financial Officer (R.F.O.)

Mrs J. Potts FMAAT, CiLCA

Auditors

PKF Littlejohn LLP

SBA Team, 1 Westferry Circus

Canary Wharf, London, E14 4HD

Internal Auditors

Auditing Solutions Limited

Clackerbrook Farm, 46 The Common

Bromham, Chippenham, Wiltshire, SN15 2JJ

Congleton Town Council
Statement of Responsibilities
31 March 2019

The Council's Responsibilities

The council is required:

- to make arrangements for the proper administration of its financial affairs
- to secure that one of its officers (R.F.O.) has the responsibility for the administration of those affairs. At this council that officer is the Responsible Financial Officer, and
- to manage its affairs to secure economic, efficient and effective use of resources and safeguard its assets.

The Responsible Financial Officer's Responsibilities

The R.F.O. is responsible for the preparation of the council's Unaudited Financial Statements in accordance with Part 4 of the "Governance and Accountability for Local Councils – A Practitioners Guide (England) (as amended)" (the guide), so far as is applicable to this council, to present a true and fair view of the financial position of the council at 31 March 2019 and its income and expenditure for the year then ended.

In preparing the Unaudited Financial Statements, the R.F.O. has:

- selected suitable accounting policies and then applied them consistently
- made judgements and estimates that were reasonable and prudent, and
- complied with the guide.

The R.F.O. has also:

- kept proper accounting records, which were up to date, and
- taken reasonable steps for the prevention and detection of fraud and other irregularities.

Responsible Financial Officer's Certificate

I further certify that the Unaudited Financial Statements present a true and fair view of the financial position of Congleton Town Council at 31 March 2019, and its income and expenditure for the year ended 31 March 2019.

Signed:

Mrs J. Potts FMAAT, CiLCA- Responsible Financial Officer

Date:

Congleton Town Council
Statement of Accounting Policies

31 March 2019

Auditors

The name and address of the External Auditors is provided for information only.

These Statements are not subject to audit and the External Auditors have no responsibility for them.

Accounting Convention

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) (FRSSE) issued by the Accounting Standards Board, as applied to Local Councils by part 4 of Governance and Accountability for Local Councils – A Practitioners Guide (England) (the guide). Comparative figures have been restated to conform to the revised formats where appropriate. Certain requirements have been omitted for clarity and simplicity as these statements are not subject to audit. They are produced in support of the council's audited Statement of Accounts contained within the Annual Return Statement of Accounts.

These accounts have been prepared having regard to the fundamental accounting concepts of: Going Concern, Prudence, Accruals, Relevance, Consistency, Reliability, Comparability, Understandability and Materiality.

The accounts have been prepared under the historical cost convention.

Fixed Assets

All expenditure in excess of £1000 (on any one item or group of similar items) on the acquisition, creation or enhancement of fixed assets is capitalised on an accruals basis in the accounts. Expenditure on fixed assets is capitalised, provided that the fixed asset yields benefits to the authority and the services it provides, for a period of more than one year. Fixed assets are valued on the basis recommended by the Chartered Institute of Public Finance and Accountancy (CIPFA) and in accordance with the statements of asset valuation principles and guidance notes issued by the Royal Institution of Chartered Surveyors (RICS). The closing balances are stated on the following basis:

all assets are included in the balance sheet at the lower of cost (estimated where not known) or estimated realisable value, except that,

certain community assets are the subject of restrictive covenants as to their use and /or future disposal. Such assets are therefore considered to have no appreciable realisable value and are included at nominal value only.

The surplus or deficit arising on periodic revaluations of fixed assets has been credited or debited to the Revaluation Reserve. Subsequent revaluations of fixed assets are planned at five yearly intervals, although material changes to asset valuations will be adjusted in the interim period, should they occur.

In accordance with Financial Reporting Standard (FRS) 15, depreciation is provided on all operational buildings (but not land), as well as other assets.

Depreciation Policy

Buildings and leasehold land are depreciated over the shorter of 50 years or the anticipated remaining useful lives on a straight line basis.

Freehold land is not depreciated.

Non Operational Assets (including Investment Properties) are not depreciated.

Vehicles, plant, equipment and furniture are depreciated over 3 to 10 years on a straight line basis.

Infrastructure assets are depreciated over 10 years at 10% per annum straight line.

Community assets are not depreciated, because they are of either intrinsic or purely nominal value.

Depreciation is accounted for as a Balance Sheet movement only, not through the Income and Expenditure Account.

Congleton Town Council
Statement of Accounting Policies
31 March 2019

Grants or Contributions from Government or Related Bodies

Capital Grants

Where a fixed asset has been acquired or improved with the financing either wholly or in part by a grant or contribution from government or a related body, e.g. Sports Council, the amount of the grant has been credited to Deferred Grants Account and carried forward. Grants so credited are released back to revenue over the life of the asset to match, and thereby offset wholly or in part, depreciation charged.

Revenue Grants

Revenue grants are credited to income when conditions attached thereto have been fulfilled and/or equivalent expenditure has been incurred. Grants received in respect of which the conditions have not been fulfilled, or expenditure incurred, are carried forward as deferred revenue grants.

Investments

Investments are included in the balance sheet at historic cost and realised gains or losses are taken into the income and expenditure account as realised. Details are given at note 12.

Debtors and Creditors

The revenue accounts of the council are maintained on an accruals basis in accordance with the regulations. That is sums due to or from the council during the year are included whether or not the cash has actually been received or paid in the year. Exceptions to this are payment of regular quarterly and other accounts (e.g. telephones, electricity). This policy is applied consistently each year. Therefore, it will not have a material effect on the year's accounts or on the council's annual budget.

The council reviews the level of its commercial debtors on a regular basis and provisions are made, as required, where the likelihood of amounts proving ultimately collectable is in doubt.

Value Added Tax

Income and Expenditure excludes any amounts related to VAT, as all VAT suffered/collected is recoverable from or payable to HM Revenue and Customs. Any amounts not so recoverable are treated as a separate expense.

External Loan Repayments

The council accounts for loans on an accruals basis. Details of the council's external borrowings are shown at note 15.

Leases

Rentals payable under operating leases are charged to revenue on an accruals basis. Details of the council's obligations under operating leases are shown at note 16.

Reserves

The council maintains certain reserves to meet general and specific future expenditure. The purpose of the council's reserves is explained in notes 18 to 20.

Certain reserves are maintained to manage the accounting processes for tangible fixed assets, available for sale investments and retirement benefits. They do not represent usable resources for the council:

Revaluation Reserves – hold balances representing unrealised gains on the appropriate asset since 1st April 2007.

Congleton Town Council
Statement of Accounting Policies
31 March 2019

Capital Financing Account – represent the council's investment of resources in such assets already made.

Interest Income

All interest receipts are credited initially to general funds.

Cost of Support Services

The costs of management and administration have been apportioned to services on an appropriate and consistent basis.

Pensions

The pension costs that are charged against precept in the council's accounts, in respect of its employees, are equal to the contributions paid to the funded pension scheme for those employees.

These contributions are determined by the fund's actuary on a triennial basis and are set to meet 100% of the liabilities of the pension fund, in accordance with relevant government regulations.

The next actuarial valuation was due at 31st March 2019 and any change in contribution rates as a result of that valuation will take effect from 1st April 2020.

Congleton Town Council
Income and Expenditure Account
31 March 2019

	Notes	2019 £	2018 £
Income			
Precept on Unitary Authority		836,152	798,212
Grants Receivable		18,739	13,429
Rents Receivable, Interest & Investment Income		3,773	4,625
Charges made for Services		527,950	531,523
Other Income		2,189	1,794
Total Income		1,388,803	1,349,583
Expenditure			
Direct Service Costs:			
Salaries & Wages		(548,058)	(516,713)
Grant-aid Expenditure		(77,755)	(70,975)
Other Costs		(401,825)	(434,817)
Democratic, Management & Civic Costs:			
Salaries & Wages		(151,911)	(163,359)
Other Costs		(58,900)	(88,746)
Total Expenditure		(1,238,449)	(1,274,610)
Excess of Income over Expenditure for the year.		150,354	74,973
Exceptional Items			
Profit/(Loss) on the disposal of fixed assets		607	(1,808)
Net Operating Surplus for Year		150,961	73,165
STATUTORY CHARGES & REVERSALS			
Statutory Charge for Capital (i.e. Loan Capital Repaid)		(41,188)	(38,686)
Capital Expenditure charged to revenue	10	(9,841)	(69,823)
Reverse profit on asset disposals		(607)	1,808
Transfer (to)/from Earmarked Reserves	20	(89,208)	48,461
Surplus for the Year to General Fund		10,117	14,925
Net Surplus for the Year		99,325	(33,536)
The above Surplus for the Year has been applied for the Year to as follows:			
Transfer (to)/from Earmarked Reserves	20	89,208	(48,461)
Surplus for the Year to General Fund		10,117	14,925
		99,325	(33,536)

The council had no other recognisable gains and/or losses during the year.

The notes on pages 12 to 20 form part of these unaudited statements.

Congleton Town Council
Statement of Movement in Reserves
31 March 2019

Reserve	Purpose of Reserve	Notes	2019 £	Net Movement in Year £	2018 £
Asset Revaluation Reserve	Store of gains on revaluation of fixed assets	19	100,943	-	100,943
Capital Financing Account	Store of capital resources set aside to purchase fixed assets	18	381,039	10,238	370,801
Earmarked Reserves	Amounts set aside from revenue to meet general and specific future expenditure	20	606,174	89,208	516,966
General Fund	Resources available to meet future running costs		200,901	10,117	190,784
Total			1,289,057	109,563	1,179,494

The notes on pages 12 to 20 form part of these unaudited statements.

Congleton Town Council

Balance Sheet

31 March 2019

	Notes	2019 £	2019 £	2018 £
Fixed Assets				
Tangible Fixed Assets	9		2,074,257	2,136,504
Current Assets				
Debtors and prepayments	13	29,678		35,592
Investments	12	150,000		-
Cash at bank and in hand		<u>683,590</u>		<u>764,254</u>
		863,268		799,846
Current Liabilities				
Current Portion of Long Term Borrowings		(25,843)		(41,188)
Creditors and income in advance	14	<u>(56,191)</u>		<u>(92,094)</u>
Net Current Assets			781,234	666,564
Total Assets Less Current Liabilities			2,855,491	2,803,068
Long Term Liabilities				
Long-term borrowing	15		(347,563)	(373,406)
Deferred Grants	17		(1,218,871)	(1,250,168)
Total Assets Less Liabilities			<u>1,289,057</u>	<u>1,179,494</u>
Capital and Reserves				
Revaluation Reserve	19		100,943	100,943
Capital Financing Reserve	18		381,039	370,801
Earmarked Reserves	20		606,174	516,966
General Reserve			<u>200,901</u>	<u>190,784</u>
			<u>1,289,057</u>	<u>1,179,494</u>

The Unaudited Financial Statements represent a true and fair view of the financial position of the Council as at 31 March 2019, and of its Income and Expenditure for the year.

These accounts were approved by the Council on 13th June 2019 .

Signed:
Cllr S. A. Holland
Town Mayor

.....
Mrs J. Potts FMAAT, CiLCA
Responsible Financial Officer

Date:
.....

The notes on pages 12 to 20 form part of these unaudited statements.

Congleton Town Council

Cash Flow Statement

31 March 2019

	Notes	2019 £	2019 £	2018 £
REVENUE ACTIVITIES				
<i>Cash outflows</i>				
Paid to and on behalf of employees		(700,254)		(679,545)
Other operating payments		(555,397)		(545,093)
			(1,255,651)	(1,224,638)
<i>Cash inflows</i>				
Precept on Unitary Authority		836,152		798,212
Cash received for services		534,480		530,176
Revenue grants received		18,739		13,429
			1,389,371	1,341,817
Net cash inflow from Revenue Activities	21		133,720	117,179
SERVICING OF FINANCE				
<i>Cash outflows</i>				
Interest paid		(16,940)		(8,554)
<i>Cash inflows</i>				
Interest received		3,585		4,683
Investment Income		-		-
Net cash (outflow) from Servicing of Finance			(13,355)	(3,871)
CAPITAL ACTIVITIES				
<i>Cash outflows</i>				
Purchase of fixed assets		(12,716)		(69,823)
<i>Cash inflows</i>				
Sale of fixed assets		2,875		-
Net cash (outflow) from Capital Activities			(9,841)	(69,823)
Net cash inflow before Financing			110,524	43,485
FINANCING AND LIQUID RESOURCES				
(Increase) in money on call			(150,000)	-
<i>Cash outflows</i>				
Loan repayments made			(41,188)	(38,685)
Net cash (outflow) from financing and liquid resources			(191,188)	(38,685)
(Decrease)/Increase in cash	22		(80,664)	4,800

The notes on pages 12 to 20 form part of these unaudited statements.

Congleton Town Council

Notes to the Accounts

31 March 2019

1 Interest and Investment Income

	2019	2018
	£	£
Interest Income - General Funds	3,773	4,625
	<u>3,773</u>	<u>4,625</u>

2 Agency Work

During the year the Council undertook no agency work on behalf of other authorities.

During the year the Council commissioned no agency work to be performed by other authorities.

3 Related Party Transactions

The council entered into no material transactions with related parties during the year.

4 Publicity

Section 5 of the Local Government Act 1986 requires the council to disclose expenditure on publicity. Details are shown under the following broad categories:

	2019	2018
	£	£
Other Advertising	130	134
Marketing/Promotions	7,090	5,590
Council Newsletter	5,094	4,684
Council Website	815	320
	<u>13,129</u>	<u>10,728</u>

5 Audit Fees

The council is required to report and disclose the cost of services provided by its external auditors.

These may be summarised as follows:

	2019	2018
	£	£
Fees for statutory audit services	2,000	2,000
Total fees	<u>2,000</u>	<u>2,000</u>

6 Members' Allowances

	2019	2018
	£	£
Members of Council have been paid the following allowances for the year:		
Mayors Allowance	3,000	3,000
Members' Expenses	-	37
	<u>3,000</u>	<u>3,037</u>

Congleton Town Council

Notes to the Accounts

31 March 2019

7 Employees

The average weekly number of employees during the year was as follows:

	2019	2018
	Number	Number
Full-time	16	17
Part-time	10	10
Temporary	-	-
	<u>26</u>	<u>27</u>

All staff are paid in accordance with nationally agreed pay scales.

8 Pension Costs

The council participates in the Cheshire County Council Pension Fund.

The Cheshire County Council Pension Fund is a defined benefit scheme, but the council is unable to identify its share of the underlying assets and liabilities because all town and parish councils in the scheme pay a common contribution rate.

Financial Reporting Standard for Small Enterprises (FRSSE), for schemes such as Cheshire County Council requires the council to account for pension costs on the basis of contributions actually payable to the scheme during the year.

The cost to the council for the year ended 31 March 2019 was £105,693 (31 March 2018 - £96,967).

The most recent actuarial valuation was carried out as at 31st March 2016, and the council's contribution rate is confirmed as being 20.65% of employees' pensionable pay with effect from 1st April 2019 (year ended 31 March 2019 – 20.15%).

Congleton Town Council

Notes to the Accounts

31 March 2019

9 Tangible Fixed Assets

	Operational Freehold Land and Buildings	Operational Leasehold Land and Buildings	Vehicles and Equipment	Infra- structure Assets	Community Assets	Total
Cost	£	£	£	£	£	£
At 31 March 2018	2,238,569	95,000	295,622	88,651	150,396	2,868,238
Additions	-	-	10,818	1,898	-	12,716
Disposals	-	-	(14,696)	-	-	(14,696)
At 31 March 2019	2,238,569	95,000	291,744	90,549	150,396	2,866,258
Depreciation						
At 31 March 2018	(416,648)	(19,000)	(218,253)	(74,265)	(3,568)	(731,734)
Charged for the year	(43,472)	(1,900)	(23,554)	(3,185)	(584)	(72,695)
Eliminated on disposal	-	-	12,428	-	-	12,428
At 31 March 2019	(460,120)	(20,900)	(229,379)	(77,450)	(4,152)	(792,001)
Net Book Value						
At 31 March 2019	1,778,449	74,100	62,365	13,099	146,244	2,074,257
At 31 March 2018	1,821,921	76,000	77,369	14,386	146,828	2,136,504

Although classified as capital expenditure, certain minor equipment purchases are not included in the above as they are not material in overall value.

Fixed Asset Valuation

The freehold and leasehold properties that comprise the council's properties have been valued as at 31st March 2009 by external independent valuers, Messrs D Dingle B.Sc. Dip Arch (Hons) RIBA. Valuations have been made on the basis set out in the Statement of Accounting Policies, except that not all properties were inspected. This was neither practical nor considered by the valuer to be necessary for the purpose of valuation. Plant and machinery that form fixtures to the building are included in the valuation of the building.

Assets Held under Finance Agreements

The council holds no such assets.

10 Financing of Capital Expenditure

	2019	2018
	£	£
The following capital expenditure during the year:		
Fixed Assets Purchased	12,716	69,823
	<u>12,716</u>	<u>69,823</u>
was financed by:		
Capital Receipts	2,875	-
Revenue:		
Capital Projects Reserve	4,131	64,923
Equipment Replacement Reserve	5,710	4,900
	<u>12,716</u>	<u>69,823</u>

Congleton Town Council

Notes to the Accounts

31 March 2019

11 Information on Assets Held

Fixed assets owned by the council include the following:

Operational Land and Buildings

Congleton Town Hall

Allotments

Operational Land and Buildings

Congleton Paddling Pool

Vehicles and Equipment

Paddling Pool plant and equipment

Christmas Lights

Town Hall Furniture and Equipment

Sundry office equipment

Streetscape Vehicles and Equipment

Infrastructure Assets

Fencing and gates at various sites

Noticeboards and road signs

Other street furniture

Community Assets

Council Artefacts & Regalia

War Memorial

Statue - Sergeant Eardley VC

Public Toilets

Land by War Memorial

Congleton Town Council

Notes to the Accounts

31 March 2019

12 Current Asset Investments

	2019	2018
	£	£
CCLA Public Sector Deposit Fund	150,000	
	<hr/> 150,000	<hr/> -

13 Debtors

	2019	2018
	£	£
Trade Debtors	12,529	16,311
VAT Recoverable	9,031	14,678
Other Debtors	-	6
Prepayments	7,118	1,967
Accrued Income	-	1,818
Accrued Interest Income	1,000	812
	<hr/> 29,678	<hr/> 35,592

14 Creditors and Accrued Expenses

	2019	2018
	£	£
Trade Creditors	9,023	27,824
Other Creditors	12,251	16,087
Payroll Taxes and Social Security	9,674	9,959
Accruals	16,859	28,461
Accrued Interest Payable	8,384	8,498
Income in Advance	-	1,265
	<hr/> 56,191	<hr/> 92,094

Congleton Town Council

Notes to the Accounts

31 March 2019

15 Long Term Liabilities

	2019	2018
	£	£
Public Works Loan Board	355,256	360,094
Cheshire East Council	18,150	54,500
	<hr/> 373,406	<hr/> 414,594

	2019	2018
	£	£
The above loans are repayable as follows:		
Within one year	25,843	41,188
From one to two years	5,436	25,843
From two to five years	17,916	17,100
From five to ten years	36,039	34,396
Over ten years	288,172	296,067
	<hr/> 373,406	<hr/> 414,594
Total Loan Commitment	373,406	414,594
Less: Repayable within one year	(25,843)	(41,188)
	<hr/> 347,563	<hr/> 373,406

16 Financial Commitments under Operating Leases

The council had annual commitments under non-cancellable operating leases of equipment as follows:

	2019	2018
	£	£
Obligations expiring within one year	998	36,969
Obligations expiring between two and five years	36,113	998
Obligations expiring after five years	-	-
	<hr/> 37,111	<hr/> 37,967

17 Deferred Grants

	2019	2018
	£	£
Capital Grants Applied		
At 01 April	1,250,168	1,291,465
Released to offset depreciation	(31,297)	(41,297)
At 31 March	<hr/> 1,218,871	<hr/> 1,250,168
Total Deferred Grants		
At 31 March	1,218,871	1,250,168
At 01 April	<hr/> 1,250,168	<hr/> 1,291,465

Capital Grants are accounted for on an accruals basis and grants received have been credited to Deferred Grants Account. Amounts are released from the Deferred Grants Account to offset any provision for depreciation charged to revenue accounts in respect of assets that were originally acquired with the assistance of such grants.

Congleton Town Council

Notes to the Accounts

31 March 2019

18 Capital Financing Account

	2019	2018
	£	£
Balance at 01 April	370,801	314,485
Financing capital expenditure in the year		
Additions - using revenue balances	12,716	69,823
Loan repayments	41,188	38,686
Disposal of fixed assets	(14,696)	(13,209)
Depreciation eliminated on disposals	12,428	11,391
Reversal of depreciation	(72,695)	(91,672)
Deferred grants released	31,297	41,297
Balance at 31 March	<u>381,039</u>	<u>370,801</u>

The Capital Financing Account represents revenue and capital resources applied to finance capital expenditure or for the repayment of external loans. It also includes the reversal of depreciation to ensure it does not impact upon the amount to be met from precept. It does not represent a reserve that the council can use to support future expenditure.

19 Revaluation Reserve

	2019	2018
	£	£
Balance at 01 April	100,943	100,943
Balance at 31 March	<u>100,943</u>	<u>100,943</u>

The revised system of accounting for local councils requires the establishment of a Revaluation Reserve. The balance on this account represents revaluation of fixed assets since 1st April 2007, less subsequent depreciation charged to revenue on such revaluation elements. This account will increase or reduce as and when assets are revalued or disposed of.

20 Earmarked Reserves

	Balance at	Contribution	Contribution	Balance at
	01/04/2018	to reserve	from reserve	31/03/2019
	£	£	£	£
Capital Projects Reserves	227,302	49,000	(9,245)	267,057
Asset Renewal Reserves	35,240	5,000	(8,624)	31,616
Other Earmarked Reserves	254,424	128,483	(75,406)	307,501
Total Earmarked Reserves	<u>516,966</u>	<u>182,483</u>	<u>(93,275)</u>	<u>606,174</u>

The Capital Projects Reserves are credited with amounts set aside from revenue to part finance specific projects which are part of the council's capital programme.

The Other Earmarked Reserves are credited with amounts set aside from revenue to fund specific known commitments of the council.

The Other Earmarked Reserves at 31 March 2019 are set out in detail at Appendix A.

Congleton Town Council

Notes to the Accounts

31 March 2019

21 Reconciliation of Revenue Cash Flow

	2019	2018
	£	£
Net Operating Surplus for the year	150,354	74,973
Add/(Deduct)		
Interest Payable	16,826	17,052
Interest and Investment Income	(3,585)	(4,683)
Decrease/(Increase) in debtors	5,914	(7,566)
(Decrease)/Increase in creditors	(35,789)	37,403
Revenue activities net cash inflow	<u>133,720</u>	<u>117,179</u>

22 Movement in Cash

	2019	2018
	£	£
Balances at 01 April		
Cash with accounting officers	114	187
Cash at bank	<u>764,140</u>	<u>759,267</u>
	764,254	759,454
Balances at 31 March		
Cash with accounting officers	55	114
Cash at bank	<u>683,535</u>	<u>764,140</u>
	683,590	764,254
Net cash (outflow)/inflow	<u>(80,664)</u>	<u>4,800</u>

23 Reconciliation of Net Funds/Debt

	2019	2018
	£	£
(Decrease)/Increase in cash in the year	<u>(80,664)</u>	4,800
Cash outflow from repayment of debt	<u>41,188</u>	38,685
Net cash flow arising from changes in debt	<u>41,188</u>	38,685
Movement in net debt/funds in the year	<u>(39,476)</u>	43,485
Cash at bank and in hand	764,254	759,454
Total borrowings	<u>(414,594)</u>	<u>(453,279)</u>
Net funds at 01 April	<u>349,660</u>	306,175
Cash at bank and in hand	683,590	764,254
Total borrowings	<u>(373,406)</u>	<u>(414,594)</u>
Net funds at 31 March	<u>310,184</u>	<u>349,660</u>

Congleton Town Council

Notes to the Accounts

31 March 2019

24 Capital Commitments

The council had no capital commitments at 31 March 2019 not otherwise provided for in these accounts.

25 Contingent Liabilities

The council is not aware of any other contingent liabilities at the date of these accounts.

26 Post Balance Sheet Events

There are no significant Post Balance Sheet events since the preparation of these accounts, up to the date of their final adoption (on 13th June 2019), which would have a material impact on the amounts and results reported herein.

Congleton Town Council

Appendices

31 March 2019

Appendix A

Congleton Town Council

Notes to the Accounts

31st March 2019

Schedule of Earmarked Reserves

	<u>Balance at</u> <u>01/04/2018</u>	<u>Contribution</u> <u>to reserve</u>	<u>Contribution</u> <u>from reserve</u>	<u>Balance at</u> <u>31/03/2019</u>
	£	£	£	£
<u>Capital Projects Reserves</u>				
Capital Contingency Fund	227,302	49,000	(9,245)	267,057
	<u>227,302</u>	<u>49,000</u>	<u>(9,245)</u>	<u>267,057</u>
<u>Asset Replacement Reserves</u>				
Capital Equipment Fund	35,240	5,000	(8,624)	31,616
	<u>35,240</u>	<u>5,000</u>	<u>(8,624)</u>	<u>31,616</u>
<u>Other Earmarked Reserves</u>				
Elections	15,000	5,000		20,000
Carnival	6,210		(6,210)	0
Crime Prevention/Traffic Calming	3,779	5,000		8,779
Committed Grants	8,918	5,577	(8,918)	5,577
Congleton Partnership	50,135	68,316	(50,135)	68,316
Ancient Treasures	3,000			3,000
Web Site	2,651			2,651
Training	1,747	8,253		10,000
Devolved Services	56,767	(56,767)		0
Loan Repayments	2,891	2,505	(2,741)	2,655
Public Toilets	24,012			24,012
Play Areas	6,000	(6,000)		0
Public Realm	9,188			9,188
Legal Fees	5,292			5,292
Christmas Lights	7,573			7,573
Tourism	9,169	1,599		10,768
Marketing		5,000		5,000
Congleton Neighbourhood Plan	24,092		(4,402)	19,690
Cenotaph	10,000	90,000		100,000
Rotary Bonfire	5,000			5,000
Congleton in Bloom	3,000		(3,000)	0
	<u>254,424</u>	<u>128,483</u>	<u>(75,406)</u>	<u>307,501</u>
TOTAL EARMARKED RESERVES	<u>516,966</u>	<u>182,483</u>	<u>(93,275)</u>	<u>606,174</u>

Congleton Town Council

31 March 2019

Annual Report Tables

Table. 1 – Budget & Actual Comparison

	Budget £	Actual £
Net Expenditure		
Museum Support	4,500	4,500
Paddling Pool & Play Areas	24,071	26,249
Allotments	1,240	981
Tourism	37,000	29,455
Closed Churchyard & Church Clock	300	235
Congleton Town Hall	70,738	75,265
Public Conveniences	9,400	8,389
Community Safety (Crime Reduction)	62,122	26,140
Congleton Partnership & Community Development	160,379	146,701
CTC Streetscape	181,747	163,034
Net Direct Services Costs	551,497	480,949
Corporate Management	158,090	139,924
Democratic & Civic	55,787	51,872
Net Democratic, Management and Civic Costs	213,877	191,796
Interest & Investment Income	(2,000)	(3,773)
Loan Charges	58,128	58,014
Capital Expenditure	15,000	12,716
Proceeds of Disposal of Capital Assets		(2,875)
Transfers to/(from) other reserves	(350)	89,208
(Deficit from)/Surplus to General Reserve	-	10,117
Precept on Unitary Authority	836,152	836,152

Congleton Town Council

31 March 2019

Annual Report Tables

Table. 2 – Service Income & Expenditure

Notes	2019 £	2019 £	2019 £	2018 £
	Gross Expenditure	Income	Net Expenditure	Net Expenditure
DIRECT SERVICE COSTS				
Museum Support}	4,500	-	4,500	4,500
Paddling Pool & Play Areas	26,249	-	26,249	20,956
Allotments	1,171	(190)	981	324
Tourism	45,859	(16,404)	29,455	24,859
Closed Churchyard & Church Clock	235	-	235	250
Congleton Town Hall	186,546	(111,281)	75,265	64,171
Public Conveniences	8,389	-	8,389	6,937
Community Safety (Crime Reduction)	26,140	-	26,140	56,922
Grants	82,157	(18,169)	63,988	66,014
Congleton Partnership	29,176	(13,334)	15,842	36,707
Community Development	67,802	(931)	66,871	61,366
CTC Streetscape	549,414	(386,380)	163,034	134,547
DEMOCRATIC, CORPORATE AND CIVIC COSTS				
Corporate Management	139,924	-	139,924	168,215
Democratic & Civic	41,125	(2,189)	38,936	57,202
Civic Expenses	12,936	-	12,936	7,842
Net Cost of Services	1,221,623	(548,878)	672,745	710,812