

Congleton Town Council

Financial Statements

For the year ended 31 March 2012

Congleton Town Council

Table of Contents

31 March 2012

	Page
Table of Contents.....	2
Council Information.....	3
Statement of Responsibilities.....	4
Statement of Accounting Policies.....	5
Income and Expenditure Account.....	7
Statement of Movement in Reserves.....	8
Balance Sheet.....	9
Cash Flow Statement.....	10
Notes to the Accounts.....	11
1 Interest and Investment Income.....	11
2 Agency Work.....	11
3 Related Party Transactions.....	11
4 Publicity.....	11
5 S.137 Expenditure.....	11
6 Audit Fees.....	12
7 Members' Allowances.....	12
8 Employees.....	12
9 Pension Costs.....	12
10 Tangible Fixed Assets.....	13
11 Financing of Capital Expenditure.....	13
12 Information on Assets Held.....	14
13 Debtors.....	14
14 Creditors and Accrued Expenses.....	14
15 Long Term Liabilities.....	15
16 Financial Commitments under Operating Leases.....	15
17 Deferred Grants.....	16
18 Capital Financing Account.....	16
19 Revaluation Reserve.....	17
20 Earmarked Reserves.....	17
21 Reconciliation of Revenue Cash Flow.....	17
22 Movement in Cash.....	18
23 Reconciliation of Net Funds/Debt.....	18
24 Capital Commitments.....	18
25 Contingent Liabilities.....	18
26 Post Balance Sheet Events.....	18
Appendices.....	19

Congleton Town Council

Council Information

31 March 2012

(Information current at 31st May 2012)

Town Mayor

Cllr Mrs S. A. Holland

Councillors

Cllr G.P Hayes (Deputy Mayor)

Cllr D.S Allen

Cllr L.D Barker

Cllr G. Baxendale

Cllr R.I Brightwell

Cllr D.T Brown

Cllr J.S Crowther

Cllr G. R. Edwards

Cllr D Fletcher

Cllr M.J Hutton

Cllr A.M Martin

Cllr D. Murphy

Cllr D. A. Parker

Cllr J.D Parry

Cllr N.T Price

Cllr E Wardlaw

Cllr G.S Williams

Cllr Miss R. K. Williams

Town Clerk

Mr. B. Hogan (Hons), CilCA

Responsible Financial Officer (R.F.O.)

Mrs J. Potts FMAAT, CilCA

Auditors

The Audit Commission
2nd Floor Aspinall House
Aspinall Close, Middleton
Bolton, Lancashire, BL6 6QQ

Internal Auditors

Auditing Solutions Limited
Clackerbrook Farm
46 The Common, Bromham
Chippenham, Wiltshire, SN15 2JJ

Congleton Town Council
Statement of Responsibilities
31 March 2012

The Council's Responsibilities

The council is required:

- to make arrangements for the proper administration of its financial affairs
- to secure that one of its officers (R.F.O.) has the responsibility for the administration of those affairs. At this council that officer is the Responsible Financial Officer, and
- to manage its affairs to secure economic, efficient and effective use of resources and safeguard its assets.

The Responsible Financial Officer's Responsibilities

The R.F.O. is responsible for the preparation of the council's Financial Statements in accordance with "Part 4 of the Practitioners' Guide to the Accounts and Audit (England) Regulations 2011 (as amended)" (the guide), so far as is applicable to this council, to present a true and fair view of the financial position of the council at 31 March 2012 and its income and expenditure for the year then ended.

In preparing the Financial Statements, the R.F.O. has:

- selected suitable accounting policies and then applied them consistently
- made judgements and estimates that were reasonable and prudent, and
- complied with the guide.

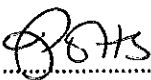
The R.F.O. has also:

- kept proper accounting records, which were up to date, and
- taken reasonable steps for the prevention and detection of fraud and other irregularities.

Responsible Financial Officer's Certificate

I hereby certify that the Financial Statements for the year ended 31 March 2012 required by the Accounts and Audit Regulations 2010 (as amended) are set out in the following pages.

I further certify that the Financial Statements present a true and fair view of the financial position of Congleton Town Council at 31 March 2012, and its income and expenditure for the year ended 31 March 2012.

Signed: 

Mrs J. Potts FMAAT, CILCA- Responsible Financial Officer

Date: 31/5/12

Congleton Town Council
Statement of Accounting Policies
31 March 2012

Accounting Convention

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) (FRSSE) issued by the Accounting Standards Board, as applied to Local Councils by part 4 of Governance and Accountability for Local Councils – A Practitioners Guide (England) (the guide). Certain requirements have been omitted for clarity and simplicity as these statements are not subject to audit. They are produced in support of the council's audited Statement of Accounts contained within the Annual Return Statement of Accounts.

These accounts have been prepared having regard to the fundamental accounting concepts of: Going Concern, Prudence, Accruals, Relevance, Consistency, Reliability, Comparability, Understandability and Materiality.

The accounts have been prepared under the historical cost convention.

Fixed Assets

All expenditure on the acquisition, creation or enhancement of fixed assets above the council de-minimis (currently £1000) is capitalised on an accruals basis in the accounts. Expenditure on fixed assets is capitalised, provided that the fixed asset yields benefits to the authority, and the services it provides, for a period of more than one year.

In accordance with FRSSE depreciation is provided on all operational buildings (but not land), as well as other assets.

Fixed Assets are included in the balance sheet at valuations current on 31st March 2009 together with subsequent acquisitions and enhancements at cost, in accordance with para. 4.40 of the guide.

Disposals of fixed assets are reported in the Income and Expenditure Account and, in accordance with the guide, the net book value of asset disposals is reversed out to the Capital Financing Account in order not to constitute a charge to the council's revenue reserves.

Depreciation Policy

Buildings and leasehold land are depreciated over the shorter of 50 years or the anticipated remaining useful lives on a straight line basis.

Freehold land is not depreciated.

Non Operational Assets (including Investment Properties) are not depreciated

Vehicles, plant, equipment and furniture are depreciated over 3 to 10 years on a straight line basis.

Infrastructure assets are depreciated over 10 years at 10% per annum straight line.

Community assets are not depreciated, because they are of either intrinsic or purely nominal value.

Depreciation is accounted for as a Balance Sheet movement only, not through the Income and Expenditure Account.

Grants or Contributions from Government or Related Bodies

Capital Grants

Where a fixed asset has been acquired or improved with the financing either wholly or in part by a grant or contribution from government or a related body, e.g. Sports Council, the amount of the grant has been credited to Deferred Grants Account and carried forward. Grants so credited are released back to revenue over the life of the asset to match, and thereby offset wholly or in part, depreciation charged.

Revenue Grants

Revenue grants are credited to income when conditions attached thereto have been fulfilled and/or equivalent expenditure has been incurred. Grants received in respect of which the conditions have not been fulfilled, or expenditure incurred, are carried forward as deferred revenue grants.

Congleton Town Council
Statement of Accounting Policies
31 March 2012

Debtors and Creditors

The revenue accounts of the council are maintained on an accruals basis in accordance with the regulations. That is sums due to or from the council during the year are included whether or not the cash has actually been received or paid in the year. Exceptions to this are payment of regular quarterly and other accounts (e.g. telephones, electricity). This policy is applied consistently each year. Therefore, it will not have a material effect on the year's accounts or on the council's annual budget.

The council reviews the level of its commercial debtors on a regular basis and provisions are made, as required, where the likelihood of amounts proving ultimately collectable is in doubt.

Value Added Tax

Income and Expenditure excludes any amounts related to VAT, as all VAT suffered/collected is recoverable from or payable to HM Revenue and Customs. Any amounts not so recoverable are treated as a separate expense.

External Loan Repayments

The council accounts for loans on an accruals basis. Details of the council's external borrowings are shown at note 15.

Leases

Rentals payable under operating leases are charged to revenue on an accruals basis. Details of the council's obligations under operating leases are shown at note 16.

Reserves

The council maintains certain reserves to meet general and specific future expenditure. The purpose of the council's reserves is explained in notes 18 to 20

Certain reserves are maintained to manage the accounting processes for tangible fixed assets, available for sale investments and retirement benefits. They do not represent usable resources for the council:

Revaluation Reserves – hold balances representing unrealised gains on the appropriate asset since 1st April 2007.

Capital Financing Account – represent the council's investment of resources in such assets already made.

Interest Income

All interest receipts are credited initially to general funds.

Cost of Support Services

The costs of management and administration have been apportioned to services on an appropriate and consistent basis.

This apportionment is not reflected in the Income and Expenditure account, but is used for Management Accounting and Annual Report purposes only.

Pensions

The pension costs that are charged against precept in the council's accounts, in respect of its employees, are equal to the contributions paid to the funded pension scheme for those employees.

These contributions are determined by the fund's actuary on a triennial basis and are set to meet 100% of the liabilities of the pension fund, in accordance with relevant government regulations.

The next actuarial valuation is due at 31st March 2013 and any change in contribution rates as a result of that valuation will take effect from 1st April 2014.

Congleton Town Council
Income and Expenditure Account
31 March 2012

	Notes	2012	2011
		£	£
Income			
Precept on District Council		635,908	635,908
Grants Receivable		22,689	104,593
Rents Receivable, Interest & Investment Income		10,370	9,947
Charges made for Services		134,013	122,629
Other Income		3,850	1,951
Total Income		806,830	875,028
Expenditure			
Direct Service Costs:			
Salaries & Wages		(142,900)	(140,287)
Grant-aid Expenditure		(84,351)	(87,731)
Other Costs		(268,879)	(258,187)
Democratic, Management & Civic Costs:			
Salaries & Wages		(125,082)	(120,512)
Other Costs		(85,752)	(65,885)
Total Expenditure		(706,964)	(672,602)
Excess of Income over Expenditure for the year:		99,866	202,426
Exceptional Items			
(Loss) on the disposal of fixed assets		(412)	(45)
Net Operating Surplus for Year		99,454	202,381
STATUTORY CHARGES & REVERSALS			
Statutory Charge for Capital (i.e. Loan Capital Repaid)		(38,115)	(54,459)
Capital Expenditure charged to revenue	11	(4,888)	(8,646)
Reverse (Loss) on the disposal of fixed assets		412	45
Transfer (to) Earmarked Reserves	20	(50,588)	(137,836)
Surplus for the Year to General Fund		6,275	1,485
Net Surplus for the Year		56,863	139,321
The above Surplus for the Year has been applied for the Year to as follows:			
Transfer (to) Earmarked Reserves	20	50,588	137,836
Surplus for the Year to General Fund		6,275	1,485
		56,863	139,321

The council had no other recognisable gains and/or losses during the year.

The notes on pages 11 to form part of these statements.

Congleton Town Council
Statement of Movement in Reserves
31 March 2012

Reserve	Purpose of Reserve	Notes	2012 £	Net Movement in Year £	2011 £
Asset Revaluation Reserve	Store of gains on revaluation of fixed assets	19	105,592	-	105,592
Capital Financing Account	Store of capital resources set aside to purchase fixed assets	18	325,463	446	325,017
Earmarked Reserves	Amounts set aside from revenue to meet general and specific future expenditure	20	317,898	50,588	267,310
General Fund	Resources available to meet future running costs		161,021	6,275	154,746
Total			909,974	57,309	852,665

The notes on pages 11 to form part of these statements.

Congleton Town Council

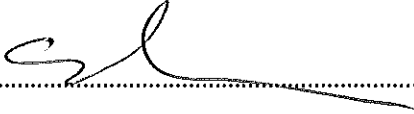
Balance Sheet

31 March 2012

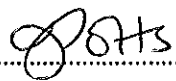
	Notes	2012 £	2012 £	2011 £
Fixed Assets				
Tangible Fixed Assets	10		2,356,857	2,427,903
Current Assets				
Debtors and prepayments	13	20,550		38,151
Cash at bank and in hand		<u>689,744</u>		<u>601,743</u>
		710,294		639,894
Current Liabilities				
Current Portion of Long Term Borrowings		(41,900)		(39,922)
Creditors and income in advance	14	<u>(56,075)</u>		<u>(38,844)</u>
Net Current Assets			<u>612,319</u>	<u>561,128</u>
Total Assets Less Current Liabilities			2,969,176	2,989,031
Long Term Liabilities				
Long-term borrowing	15		(615,525)	(655,619)
Deferred Grants	17		(1,443,677)	(1,480,747)
Total Assets Less Liabilities			<u>909,974</u>	<u>852,665</u>
Capital and Reserves				
Revaluation Reserve	19		105,592	105,592
Capital Financing Account	18		325,463	325,016
Earmarked Reserves	20		317,898	267,311
General Reserve			<u>161,021</u>	<u>154,746</u>
			<u>909,974</u>	<u>852,665</u>

The Financial Statements represent a true and fair view of the financial position of the Council as at 31 March 2012, and of its Income and Expenditure for the year.

These accounts were approved by the Council on 31st May 2012 .

Signed: 
Cllr Mrs S. A. Holland
Town Mayor

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Mrs J. Potts FMAAT, CiLCA
Responsible Financial Officer

Date: 31/5/12

31/5/12

The notes on pages 11 to form part of these statements.

Congleton Town Council

Cash Flow Statement

31 March 2012

	Notes	2012 £	2012 £	2011 £
REVENUE ACTIVITIES				
<i>Cash outflows</i>				(259,670)
Paid to and on behalf of employees		(268,659)		(405,397)
Other operating payments		(412,716)	(681,375)	(665,067)
<i>Cash inflows</i>				635,908
Precept on District Council		635,908		113,073
Cash received for services		158,930		104,593
Revenue grants received		22,689	817,527	853,574
Net cash inflow from Revenue Activities	21		136,152	188,507
SERVICING OF FINANCE				
<i>Cash outflows</i>				(18,368)
Interest paid		(9,124)		
<i>Cash inflows</i>				7,522
Interest received		7,670	(1,454)	(10,846)
Net cash (outflow) from Servicing of Finance				
CAPITAL ACTIVITIES				
<i>Cash outflows</i>				(251,928)
Purchase of fixed assets		(8,581)		
<i>Cash inflows</i>				5,000
Capital grant received		-	(8,581)	(246,928)
Net cash (outflow) from Capital Activities			126,117	(69,267)
Net cash inflow/(outflow) before Financing				
FINANCING AND LIQUID RESOURCES				
<i>Cash outflows</i>			(38,116)	(54,459)
Loan repayments made				
<i>Cash inflows</i>			-	65,990
New loans raised			(38,116)	11,531
Net cash (outflow)/inflow from financing and liquid resources			88,001	(57,736)
Increase/(Decrease) in cash	22			

The notes on pages 11 to form part of these statements.

Congleton Town Council

Notes to the Accounts

31 March 2012

1 Interest and Investment Income

	2012	2011
	£	£
Interest Income - General Funds	10,370	9,947
	<u>10,370</u>	<u>9,947</u>

2 Agency Work

During the year the Council undertook no agency work on behalf of other authorities.

During the year the Council commissioned no agency work to be performed by other authorities.

3 Related Party Transactions

The council entered into no material transactions with related parties during the year.

4 Publicity

Section 5 of the Local Government Act 1986 requires the council to disclose expenditure on publicity. Details are shown under the following broad categories:

	2012	2011
	£	£
Recruitment Advertising	-	57
Other Advertising	129	14
Promotions	5,462	5,567
Council Newsletter	4,568	4,689
Council Website	8,694	617
	<u>18,853</u>	<u>10,944</u>

5 S.137 Expenditure

Section 137 of the Local Government Act 1972 (as amended) enables the council to spend up to the product of £6.44 (year ended 31 March 2011 - £6.15) per head on the electoral roll in any one year for the benefit of people in its area on activities or projects not specifically authorised by other powers.

	2012	2011
	£	£
The total amount of available for this purpose was	<u>138,840</u>	<u>132,840</u>

Expenditure was incurred for the following purposes:
Grants to Voluntary Bodies

13,484	22,965
<u>13,484</u>	<u>22,965</u>

It should be noted that grants to bodies such as the Citizen's Advice Bureau are made under other specific legal powers and so are not included in the above figures.

Congleton Town Council

Notes to the Accounts

31 March 2012

6 Audit Fees

The council is required to report and disclose the cost of services provided by its external auditors.

These may be summarised as follows:

	2012	2011
	£	£
Fees for statutory audit services	2,500	2,500
Total fees	<u>2,500</u>	<u>2,500</u>

7 Members' Allowances

Members of Council have been paid the following allowances for the year:

	2012	2011
	£	£
Mayors Allowance	3,467	2,600
Members' Expenses	36	-
Deputy Mayor's Allowance	260	260
	<u>3,763</u>	<u>2,860</u>

8 Employees

The average weekly number of employees during the year was as follows:

	2012	2011
	Number	Number
Full-time	4	4
Part-time	9	9
Temporary	2	1
	<u>15</u>	<u>14</u>

All staff are paid in accordance with nationally agreed pay scales.

9 Pension Costs

The council participates in the Cheshire County Council Pension Fund.

The Cheshire County Council Pension Fund is a defined benefit scheme, but the council is unable to identify its share of the underlying assets and liabilities because all town and parish councils in the scheme pay a common contribution rate.

Financial Reporting Standard for Small Enterprises (FRSSE), for schemes such as Cheshire County Council requires the council to account for pension costs on the basis of contributions actually payable to the scheme during the year.

The cost to the council for the year ended 31 March 2012 was £17,409 (31 March 2011 - £16,687).

The most recent actuarial valuation was carried out as at 31st March 2010, and the council's contribution rate is confirmed as being 18.30% of employees' pensionable pay with effect from 1st April 2012 (year ended 31 March 2012 - 17.80%).

Congleton Town Council

Notes to the Accounts

31 March 2012

10 Tangible Fixed Assets

	Operational Freehold Land and Buildings	Operational Leasehold Land and Buildings	Non Operational Land and Buildings	Vehicles and Equipment	Infra- structure Assets	Community Assets	Other	Total
	£	£	£	£	£	£	£	£
Cost								
At 31 March 2011	2,194,876	95,000	-	144,018	68,540	125,589	-	2,628,023
Additions	3,693	-	-	4,888	-	-	-	8,581
Disposals	-	-	-	(1,650)	-	-	-	(1,650)
At 31 March 2012	2,198,569	95,000	-	147,256	68,540	125,589	-	2,634,954
Depreciation								
At 31 March 2011	(113,144)	(5,700)	-	(60,608)	(19,768)	(900)	-	(200,120)
Charged for the year	(42,672)	(1,900)	-	(27,489)	(6,854)	(300)	-	(79,215)
Eliminated on disposal	-	-	-	1,238	-	-	-	1,238
At 31 March 2012	(155,816)	(7,600)	-	(86,859)	(26,622)	(1,200)	-	(278,097)
Net Book Value								
At 31 March 2012	2,042,753	87,400	-	60,397	41,918	124,389	-	2,356,857
At 31 March 2011	2,081,732	89,300	-	83,410	48,772	124,689	-	2,427,903

Although classified as capital expenditure, certain minor equipment purchases are not included in the above as they are not material in overall value.

Fixed Asset Valuation

The freehold and leasehold properties that comprise the council's properties have been valued as at 31st March 2009 by external independent valuers, Messrs D Dingle B.Sc. Dip Arch (Hons) RIBA. Valuations have been made on the basis set out in the Statement of Accounting Policies, except that not all properties were inspected. This was neither practical nor considered by the valuer to be necessary for the purpose of valuation. Plant and machinery that form fixtures to the building are included in the valuation of the building.

11 Financing of Capital Expenditure

The following capital expenditure during the year:

	2012 £	2011 £
Fixed Assets Purchased	8,581	262,850
	<u>8,581</u>	<u>262,850</u>

was financed by:

Capital Grants	-	5,000
Loan Proceeds	3,693	249,204
Revenue:		
from Capital Projects Reserve	4,888	7,646
Precept and Revenue Income	-	1,000
	<u>8,581</u>	<u>262,850</u>

Congleton Town Council

Notes to the Accounts

31 March 2012

12 Information on Assets Held

Fixed assets owned by the council include the following:

Operational Land and Buildings

Congleton Town Hall

Allotments

Operational Land and Buildings

Congleton Paddling Pool

Vehicles and Equipment

Light Vans - 1

Tourist Information Kiosk

Christmas Lights

Paddling Pool plant and equipment

Sundry office equipment

Infrastructure Assets

Fencing and gates at various sites

Noticeboards and road signs

Other street furniture

Community Assets

Council Artefacts & Regalia

War Memorial

13 Debtors

	2012	2011
	£	£
Trade Debtors	10,727	30,865
VAT Recoverable	2,377	4,861
Prepayments	2,321	-
Accrued Interest Income	5,125	2,425
	<u>20,550</u>	<u>38,151</u>

14 Creditors and Accrued Expenses

	2012	2011
	£	£
Trade Creditors	7,673	3,413
Other Creditors	4,453	7,190
Payroll Taxes and Social Security	4,556	5,234
Accruals	27,542	12,085
Income in Advance	929	-
Capital Creditors	10,922	10,922
	<u>56,075</u>	<u>38,844</u>

Congleton Town Council

Notes to the Accounts

31 March 2012

15 Long Term Liabilities

	2012	2011
	£	£
Public Works Loan Board	384,825	386,591
Bank Loans	272,600	308,950
	<hr/> 657,425	<hr/> 695,541

The above loans are repayable as follows:

	2012	2011
	£	£
Within one year	41,900	39,922
From one to two years	40,272	40,093
From two to five years	121,974	121,386
From five to ten years	116,848	152,013
Over ten years	336,431	342,127
	<hr/> 657,425	<hr/> 695,541
Total Loan Commitment		
Less: Repayable within one year	(41,900)	(39,922)
	<hr/> 615,525	<hr/> 655,619
Repayable after one year		

16 Financial Commitments under Operating Leases

The council had annual commitments under non-cancellable operating leases of equipment as follows:

	2012	2011
	£	£
Obligations expiring within one year	-	-
Obligations expiring between two and five years	806	806
Obligations expiring after five years	-	-
	<hr/> 806	<hr/> 806

Congleton Town Council

Notes to the Accounts

31 March 2012

17 Deferred Grants

	2012	2011
	£	£
Capital Grants Unapplied		
At 01 April	-	-
Grants received in the year	-	5,000
Applied to finance capital investment	-	(5,000)
At 31 March	-	-
Capital Grants Applied		
At 01 April	1,480,747	1,512,817
Grants Applied in the year	-	5,000
Released to offset depreciation	(37,070)	(37,070)
Extinguished and/or transferred	-	-
At 31 March	1,443,677	1,480,747
Total Deferred Grants		
At 31 March	1,443,677	1,480,747
At 01 April	1,480,747	1,512,817

Capital Grants are accounted for on an accruals basis and grants received have been credited to Deferred Grants Account. Amounts are released from the Deferred Grants Account to offset any provision for depreciation charged to revenue accounts in respect of assets that were originally acquired with the assistance of such grants.

**18 Capital Financing Account
(formerly Capital Adjustment Account)**

	2012	2011
	£	£
Balance at 01 April	325,017	303,299
Financing capital expenditure in the year		
Additions - using revenue balances	4,888	8,646
Additions - using loan balances	38,115	54,459
Loan repayments	(1,650)	(75)
Disposal of fixed assets	1,238	30
Depreciation eliminated on disposals	(79,215)	(78,413)
Reversal of depreciation	37,070	37,070
Deferred grants released	-	-
Balance at 31 March	325,463	325,016

The Capital Financing Account represents revenue and capital resources applied to finance capital expenditure or for the repayment of external loans. It also includes the reversal of depreciation to ensure it does not impact upon the amount to be met from precept. It does not represent a reserve that the council can use to support future expenditure.

Congleton Town Council

Notes to the Accounts

31 March 2012

19 Revaluation Reserve	2012	2011
	£	£
Balance at 01 April	105,592	105,592
Balance at 31 March	105,592	105,592

The revised system of accounting for local councils requires the establishment of a Revaluation Reserve. The balance on this account represents revaluation of fixed assets since 1st April 2007, less subsequent depreciation charged to revenue on such revaluation elements. This account will increase or reduce as and when assets are revalued or disposed of.

20 Earmarked Reserves	Balance at	Contribution	Contribution	Balance at
	01/04/2011	to reserve	from reserve	31/03/2012
	£	£	£	£
Capital Projects Reserves	91,557	50,000	(27,287)	114,270
Asset Renewal Reserves	8,000	8,000	-	16,000
Other Earmarked Reserves	167,753	139,944	(120,069)	187,628
Total Earmarked Reserves	267,310	197,944	(147,356)	317,898

The Capital Projects Reserves are credited with amounts equivalent to the interest on capital receipts balances, together with other amounts set aside from revenue to part finance specific projects which are part of the council's capital programme.

The Other Earmarked Reserves are credited with amounts set aside from revenue to fund specific known commitments of the council.

The Other Earmarked Reserves at 31 March 2012 are set out in detail at Appendix A.

21 Reconciliation of Revenue Cash Flow	2012	2011
	£	£
Net Operating Surplus for the year	99,866	202,426
Add/(Deduct)		
Interest Payable	18,206	18,368
Interest and Investment Income	(7,670)	(7,522)
Decrease/(Increase) in debtors	17,601	(2,365)
Increase/(Decrease) in creditors	8,149	(22,400)
Revenue activities net cash inflow	136,152	188,507

Congleton Town Council

Notes to the Accounts

31 March 2012

22 Movement in Cash

	2012 £	2011 £
Balances at 01 April		
Cash with accounting officers	124	89
Cash at bank	601,619	659,390
	<u>601,743</u>	<u>659,479</u>
Balances at 31 March		
Cash with accounting officers	135	124
Cash at bank	689,609	601,619
	<u>689,744</u>	<u>601,743</u>
Net cash inflow/(outflow)	<u>88,001</u>	<u>(57,736)</u>

23 Reconciliation of Net Funds/Debt

	2012 £	2011 £
Increase/(Decrease) in cash in the year	88,001	(57,736)
Cash inflow from new borrowings	-	(65,990)
Cash outflow from repayment of debt	38,116	54,459
Net cash flow arising from changes in debt	<u>38,116</u>	<u>(11,531)</u>
Movement in net funds/debt in the year	<u>126,117</u>	<u>(69,267)</u>
Cash at bank and in hand	601,743	659,479
Total borrowings	(695,541)	(684,010)
Net (debt) at 01 April	<u>(93,798)</u>	<u>(24,531)</u>
Cash at bank and in hand	689,744	601,743
Total borrowings	(657,425)	(695,541)
Net funds/(debt) at 31 March	<u>32,319</u>	<u>(93,798)</u>

24 Capital Commitments

The council had no capital commitments at 31 March 2012 not otherwise provided for in these accounts.

25 Contingent Liabilities

The council is not aware of any contingent liabilities at the date of these accounts.

26 Post Balance Sheet Events

There are no significant Post Balance Sheet events since the preparation of these accounts, up to the date of their final adoption (on 31st May 2012), which would have a material impact on the amounts and results reported herein.

Congleton Town Council

Appendices

31 March 2012

Appendix A

Schedule of Earmarked Reserves

31st March 2012

Schedule of Earmarked Reserves

	<u>Balance at</u> <u>01/04/2011</u> £	<u>Contribution</u> <u>to reserve</u> £	<u>Contribution</u> <u>from reserve</u> £	<u>Balance at</u> <u>31/03/2012</u> £
<u>Capital Projects Reserves</u>				
Capital Contingency Fund	91,557	50,000	(27,287)	114,270
	<u>91,557</u>	<u>50,000</u>	<u>(27,287)</u>	<u>114,270</u>
<u>Asset Replacement Reserves</u>				
Capital Vehicle Fund	<u>8,000</u>	<u>8,000</u>		<u>16,000</u>
<u>Other Earmarked Reserves</u>				
Consultancy	14,500		(14,500)	0
Elections	4,900	5,100		10,000
Crime Prevention/Traffic Calming	3,779			3,779
Committed Grants	19,171	19,647	(19,171)	19,647
Ancient Treasures	3,000			3,000
Market Town Partnership	78,953	75,890	(80,284)	74,559
Training	3,000			3,000
Shopmobility	5,000		(3,900)	1,100
Devolved Services	15,000	15,000		30,000
Loan Repayments	2,950	1,807	(350)	4,407
Public Toilets	6,000	8,000		14,000
Play Areas	1,500	4,500		6,000
Public Realm	10,000		(1,864)	8,136
Legal Fees		10,000		10,000
	<u>167,753</u>	<u>139,944</u>	<u>(120,069)</u>	<u>187,628</u>
TOTAL EARMARKED RESERVES	<u>267,310</u>	<u>197,944</u>	<u>(147,356)</u>	<u>317,898</u>

Congleton Town Council

31 March 2012

Annual Report Tables

Table. 1 – Budget & Actual Comparison

	Budget £	Actual £
Net Expenditure		
Museum Support	4,500	4,500
Paddling Pool & Play Areas	33,796	34,239
Allotments	580	185
Tourism	23,500	14,960
Closed Churchyard & Church Clock	3,220	1,429
Congleton Town Hall	42,879	46,465
Public Conveniences	8,000	-
Community Safety	47,200	46,200
Congleton Partnership & Community Development	153,179	148,407
Highways Roads (Routine)	400	-
Handyman Services	52,998	43,043
Net Direct Services Costs	<u>370,252</u>	<u>339,428</u>
Corporate Management	120,358	134,991
Democratic & Civic	50,499	53,787
Net Democratic, Management and Civic Costs	<u>170,857</u>	<u>188,778</u>
Interest & Investment Income	(1,000)	(10,370)
Loan Charges	56,343	56,321
Capital Expenditure	4,000	4,888
Transfers to/(from) other reserves	35,457	50,588
(Deficit from)/Surplus to General Reserve	<u>(1)</u>	<u>6,275</u>
Precept on District Council	<u>635,908</u>	<u>635,908</u>

Congleton Town Council

31 March 2012

Annual Report Tables

Table. 2 – Service Income & Expenditure

Notes	2012 £	2012 £	2012 £	2011 £
	Gross Expenditure	Income	Net Expenditure	Net Expenditure
PUBLIC SERVICES				
Museum Support	4,500	-	4,500	4,500
Paddling Pool & Play Areas	34,438	(199)	34,239	30,161
Allotments	375	(190)	185	152
Tourism	18,689	(3,729)	14,960	15,277
Closed Churchyard & Church Clock	1,429	-	1,429	224
Congleton Town Hall	155,872	(109,407)	46,465	173,060
Community Safety	47,200	(1,000)	46,200	40,366
Grants	84,351	(9,400)	74,951	81,471
Congleton Partnership	61,376	(30,377)	30,999	(18,494)
Community Development	44,857	(2,400)	42,457	31,445
Handyman Services	43,043	-	43,043	48,153
CENTRAL SERVICES				
Corporate Management	138,841	(3,850)	134,991	117,301
Democratic Representation and Management	44,494	-	44,494	41,284
Civic Expenses	9,293	-	9,293	7,493
Net Cost of Services	688,758	(160,552)	528,206	572,393