

Congleton Town Council

Financial Statements

For the year ended 31 March 2015

Congleton Town Council

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31 March 2015

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Congleton Town Council

Council Information

31 March 2015

(Information current at 4th June 2015)

Town Mayor

Cllr Mrs E. Wardlaw

Councillors

Cllr N. Adams
Cllr Mrs S. M. Akers Smith
Cllr Mrs D. S. Allen
Cllr Mrs A. L. Armitt
Cllr J. G. Baggott
Cllr L. D Barker
Cllr P. D. Bates
Cllr C. H. Booth
Cllr R. Boston
Cllr P. Broom
Cllr D. T. Brown
Cllr G. R. Edwards
Cllr G. P Hayes
Cllr Mrs S. A. Holland
Cllr Mrs A. M. Martin
Cllr Mrs A. E. Morrison
Cllr Mrs J. D. Parry
Cllr H. L. Richards
Cllr G.S Williams

Town Clerk

Mr. B. Hogan BA (Hons), CilCA

Responsible Financial Officer (R.F.O.)

Mrs J. Potts FMAAT, CilCA

Auditors

BDO LLP
Arcadia House, Maritime Walk
Ocean Village, Southampton
SO14 3TL

Internal Auditors

Auditing Solutions Limited
Clackerbrook Farm, 46 The Common
Bromham, Chippenham
Wiltshire, SN15 2JJ

Congleton Town Council
Statement of Responsibilities
31 March 2015

The Council's Responsibilities

The council is required:

- to make arrangements for the proper administration of its financial affairs
- to secure that one of its officers (R.F.O.) has the responsibility for the administration of those affairs. At this council that officer is the Responsible Financial Officer, and
- to manage its affairs to secure economic, efficient and effective use of resources and safeguard its assets.

The Responsible Financial Officer's Responsibilities

The R.F.O. is responsible for the preparation of the council's Financial Statements in accordance with Part 4 of the Governance and Accountability for Local Councils – A Practitioners Guide (England) (as amended)" (the guide), so far as is applicable to this council, to present a true and fair view of the financial position of the council at 31 March 2015 and its income and expenditure for the year then ended.

In preparing the Financial Statements, the R.F.O. has:

- selected suitable accounting policies and then applied them consistently
- made judgements and estimates that were reasonable and prudent, and
- complied with the guide.

The R.F.O. has also:

- kept proper accounting records, which were up to date, and
- taken reasonable steps for the prevention and detection of fraud and other irregularities.

Responsible Financial Officer's Certificate

I hereby certify that the Financial Statements for the year ended 31 March 2015 required by the Accounts and Audit Regulations 2010 (as amended) are set out in the following pages.

I further certify that the Financial Statements present a true and fair view of the financial position of Congleton Town Council at 31 March 2015, and its income and expenditure for the year ended 31 March 2015.

Signed: 

Mrs J. Potts FMAAT, CiLCA- Responsible Financial Officer

Date: 11/6/15

Congleton Town Council
Statement of Accounting Policies
31 March 2015

Accounting Convention

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) (FRSSE) issued by the Accounting Standards Board, as applied to Local Councils by part 4 of Governance and Accountability for Local Councils – A Practitioners Guide (England) (the guide). Comparative figures have been restated to conform to the revised formats where appropriate. Certain requirements have been omitted for clarity and simplicity as these statements are not subject to audit. They are produced in support of the council's audited Statement of Accounts contained within the Annual Return Statement of Accounts.

These accounts have been prepared having regard to the fundamental accounting concepts of: Going Concern, Prudence, Accruals, Relevance, Consistency, Reliability, Comparability, Understandability and Materiality.

The accounts have been prepared under the historical cost convention.

Fixed Assets

All expenditure in excess of £1000 (on any one item or group of similar items) on the acquisition, creation or enhancement of fixed assets is capitalised on an accruals basis in the accounts. Expenditure on fixed assets is capitalised, provided that the fixed asset yields benefits to the authority and the services it provides, for a period of more than one year. Fixed assets are valued on the basis recommended by the Chartered Institute of Public Finance and Accountancy (CIPFA) and in accordance with the statements of asset valuation principles and guidance notes issued by the Royal Institution of Chartered Surveyors (RICS). The closing balances are stated on the following basis:

all assets are included in the balance sheet at the lower of cost (estimated where not known) or estimated realisable value, except that,

certain community assets are the subject of restrictive covenants as to their use and /or future disposal. Such assets are therefore considered to have no appreciable realisable value and are included at nominal value only.

The surplus or deficit arising on periodic revaluations of fixed assets has been credited or debited to the Revaluation Reserve. Subsequent revaluations of fixed assets are planned at five yearly intervals, although material changes to asset valuations will be adjusted in the interim period, should they occur.

In accordance with Financial Reporting Standard (FRS) 15, depreciation is provided on all operational buildings (but not land), as well as other assets.

Depreciation Policy

Buildings and leasehold land are depreciated over the shorter of 50 years or the anticipated remaining useful lives on a straight line basis.

Freehold land is not depreciated.

Non Operational Assets (including Investment Properties) are not depreciated

Vehicles, plant, equipment and furniture are depreciated over 3 to 10 years on a straight line basis.

Infrastructure assets are depreciated over 10 years at 10% per annum straight line.

Community assets are not depreciated, because they are of either intrinsic or purely nominal value.

Depreciation is accounted for as a Balance Sheet movement only, not through the Income and Expenditure Account.

Congleton Town Council
Statement of Accounting Policies
31 March 2015

Grants or Contributions from Government or Related Bodies

Capital Grants

Where a fixed asset has been acquired or improved with the financing either wholly or in part by a grant or contribution from government or a related body, e.g. Sports Council, the amount of the grant has been credited to Deferred Grants Account and carried forward. Grants so credited are released back to revenue over the life of the asset to match, and thereby offset wholly or in part, depreciation charged.

Revenue Grants

Revenue grants are credited to income when conditions attached thereto have been fulfilled and/or equivalent expenditure has been incurred. Grants received in respect of which the conditions have not been fulfilled, or expenditure incurred, are carried forward as deferred revenue grants.

Debtors and Creditors

The revenue accounts of the council are maintained on an accruals basis in accordance with the regulations. That is sums due to or from the council during the year are included whether or not the cash has actually been received or paid in the year. Exceptions to this are payment of regular quarterly and other accounts (e.g. telephones, electricity). This policy is applied consistently each year. Therefore, it will not have a material effect on the year's accounts or on the council's annual budget.

The council reviews the level of its commercial debtors on a regular basis and provisions are made, as required, where the likelihood of amounts proving ultimately collectable is in doubt.

Value Added Tax

Income and Expenditure excludes any amounts related to VAT, as all VAT suffered/collected is recoverable from or payable to HM Revenue and Customs. Any amounts not so recoverable are treated as a separate expense.

External Loan Repayments

The council accounts for loans on an accruals basis. Details of the council's external borrowings are shown at note 14.

Leases

Rentals payable under operating leases are charged to revenue on an accruals basis. Details of the council's obligations under operating leases are shown at note 15.

Reserves

The council maintains certain reserves to meet general and specific future expenditure. The purpose of the council's reserves is explained in notes 17 to 19

Certain reserves are maintained to manage the accounting processes for tangible fixed assets, available for sale investments and retirement benefits. They do not represent usable resources for the council:

Revaluation Reserves – hold balances representing unrealised gains on the appropriate asset since 1st April 2007.

Capital Financing Account – represent the council's investment of resources in such assets already made.

Interest Income

All interest receipts are credited initially to general funds.

Congleton Town Council
Statement of Accounting Policies
31 March 2015

Cost of Support Services

The costs of management and administration have been apportioned to services on an appropriate and consistent basis.

Pensions

The pension costs that are charged against precept in the council's accounts, in respect of its employees, are equal to the contributions paid to the funded pension scheme for those employees.

These contributions are determined by the fund's actuary on a triennial basis and are set to meet 100% of the liabilities of the pension fund, in accordance with relevant government regulations.

The next actuarial valuation is due at 31st March 2016 and any change in contribution rates as a result of that valuation will take effect from 1st April 2017.

Congleton Town Council
Income and Expenditure Account
31 March 2015

	Notes	2015 £	2014 £
Income			
Precept on Unitary Authority		656,714	618,472
Grants Receivable		88,295	94,553
Rents Receivable, Interest & Investment Income		6,071	9,322
Charges made for Services		479,024	231,559
Other Income		-	488
Total Income		1,230,104	954,394
Expenditure			
Direct Service Costs:			
Salaries & Wages		(448,064)	(220,351)
Grant-aid Expenditure		(65,404)	(57,787)
Other Costs		(522,856)	(342,033)
Democratic, Management & Civic Costs:			
Salaries & Wages		(128,563)	(137,590)
Other Costs		(53,534)	(64,402)
Total Expenditure		(1,218,421)	(822,163)
Excess of Income over Expenditure for the year:		11,683	132,231
Exceptional Items			
(Loss) on the disposal of fixed assets		(14,158)	-
Net Operating (Deficit)/Surplus for Year		(2,475)	132,231
STATUTORY CHARGES & REVERSALS			
Statutory Charge for Capital (i.e. Loan Capital Repaid)		(40,459)	(42,165)
Capital Expenditure charged to revenue	10	89,935	(34,292)
Reverse profit on asset disposals		14,158	-
Transfer (to) Earmarked Reserves	19	(61,073)	(52,198)
Surplus for the Year to General Fund		86	3,576
Net Surplus for the Year		61,159	55,774
The above Surplus for the Year has been applied for the Year to as follows:			
Transfer (to) Earmarked Reserves	19	61,073	52,198
Surplus for the Year to General Fund		86	3,576
		61,159	55,774

The council had no other recognisable gains and/or losses during the year.

The notes on pages 12 to 20 form part of these statements.

Congleton Town Council
Statement of Movement in Reserves
31 March 2015

Reserve	Purpose of Reserve	Notes	2015 £	Net Movement in Year £	2014 £
Asset Revaluation Reserve	Store of gains on revaluation of fixed assets	18	100,943	-	100,943
Capital Financing Account	Store of capital resources set aside to purchase fixed assets	17	277,124	(108,932)	386,056
Earmarked Reserves	Amounts set aside from revenue to meet general and specific future expenditure	19	501,779	61,073	440,706
General Fund	Resources available to meet future running costs		164,803	86	164,717
Total			1,044,649	(47,773)	1,092,422

The notes on pages 12 to 20 form part of these statements.

Congleton Town Council

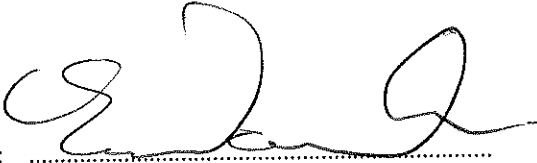
Balance Sheet

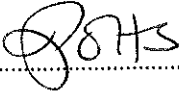
31 March 2015

	Notes	2015 £	2015 £	2014 £
Fixed Assets				
Tangible Fixed Assets	9		2,286,919	2,379,889
Current Assets				
Debtors and prepayments	12	36,689		44,025
Cash at bank and in hand		<u>773,450</u>		<u>722,256</u>
		810,139		766,281
Current Liabilities				
Current Portion of Long Term Borrowings		(40,655)		(40,459)
Creditors and income in advance	13	<u>(143,063)</u>		<u>(62,138)</u>
Net Current Assets			626,421	663,684
Total Assets Less Current Liabilities			2,913,340	3,043,573
Long Term Liabilities				
Long-term borrowing	14		(494,140)	(534,795)
Deferred Grants	16		<u>(1,374,551)</u>	<u>(1,416,356)</u>
Total Assets Less Liabilities			<u>1,044,649</u>	<u>1,092,422</u>
Capital and Reserves				
Revaluation Reserve	18		100,943	100,943
Capital Financing Reserve	17		277,124	386,056
Earmarked Reserves	19		501,779	440,706
General Reserve			<u>164,803</u>	<u>164,717</u>
			<u>1,044,649</u>	<u>1,092,422</u>

The Financial Statements represent a true and fair view of the financial position of the Council as at 31 March 2015, and of its Income and Expenditure for the year.

These accounts were approved by the Council on 4th June 2015 .

Signed: 
Cllr Mrs E. Wardlaw
Town Mayor


Mrs J. Potts FMAAT, CiLCA
Responsible Financial Officer

Date: 11/6/15

11/6/15

The notes on pages 12 to 20 form part of these statements.

Congleton Town Council

Cash Flow Statement

31 March 2015

	Notes	2015 £	2015 £	2014 £
REVENUE ACTIVITIES				
<i>Cash outflows</i>				
Paid to and on behalf of employees		(577,203)		(354,718)
Other operating payments		(631,378)		(502,013)
			(1,208,581)	(856,731)
<i>Cash inflows</i>				
Precept on Unitary Authority		656,714		618,472
Cash received for services		573,679		234,148
Revenue grants received		88,787		94,553
			1,319,180	947,173
Net cash inflow from Revenue Activities	20		110,599	90,442
SERVICING OF FINANCE				
<i>Cash outflows</i>				
Interest paid		(17,669)		(26,938)
<i>Cash inflows</i>				
Interest received		7,507		7,886
Net cash (outflow) from Servicing of Finance			(10,162)	(19,052)
CAPITAL ACTIVITIES				
<i>Cash outflows</i>				
Purchase of fixed assets		(8,784)		(112,866)
<i>Cash inflows</i>				
Capital grant received		-		50,000
Net cash (outflow) from Capital Activities			(8,784)	(62,866)
Net cash inflow/(outflow) before Financing			91,653	8,524
FINANCING AND LIQUID RESOURCES				
<i>Cash outflows</i>				
Loan repayments made			(40,459)	(42,165)
Net cash (outflow) from financing and liquid resources			(40,459)	(42,165)
Increase/(Decrease) in cash	21		51,194	(33,641)

The notes on pages 12 to 20 form part of these statements.

Congleton Town Council

Notes to the Accounts

31 March 2015

1 Interest and Investment Income

	2015	2014
	£	£
Interest Income - General Funds	6,071	9,322
	<u>6,071</u>	<u>9,322</u>

2 Agency Work

During the year the Council undertook no agency work on behalf of other authorities.

During the year the Council commissioned no agency work to be performed by other authorities.

3 Related Party Transactions

The council entered into no material transactions with related parties during the year.

4 Publicity

Section 5 of the Local Government Act 1986 requires the council to disclose expenditure on publicity. Details are shown under the following broad categories:

	2015	2014
	£	£
Recruitment Advertising	278	-
Other Advertising	63	124
Promotions	6,642	10,784
Council Newsletter	4,979	4,926
Council Website	350	949
	<u>12,312</u>	<u>16,783</u>

5 Audit Fees

The council is required to report and disclose the cost of services provided by its external auditors.

These may be summarised as follows:

	2015	2014
	£	£
Fees for statutory audit services	2,000	2,000
Total fees	<u>2,000</u>	<u>2,000</u>

6 Members' Allowances

	2015	2014
	£	£
Members of Council have been paid the following allowances for the year:		
Mayors Allowance	3,000	3,000
	<u>3,000</u>	<u>3,000</u>

The council has resolved that, other than the Town Mayor, no members allowances will be paid.

Congleton Town Council

Notes to the Accounts

31 March 2015

7 Employees

The average weekly number of employees during the year was as follows:

	2015 Number	2014 Number
Full-time	15	14
Part-time	14	13
Temporary	-	-
	<u>29</u>	<u>27</u>

All staff are paid in accordance with nationally agreed pay scales.

8 Pension Costs

The council participates in the Cheshire County Council Pension Fund.

The Cheshire County Council Pension Fund is a defined benefit scheme, but the council is unable to identify its share of the underlying assets and liabilities because all town and parish councils in the scheme pay a common contribution rate.

Financial Reporting Standard for Small Enterprises (FRSSE), for schemes such as Cheshire County Council requires the council to account for pension costs on the basis of contributions actually payable to the scheme during the year.

The cost to the council for the year ended 31 March 2015 was £61,398 (31 March 2014 - £31,986).

The most recent actuarial valuation was carried out as at 31st March 2013, and the council's contribution rate is confirmed as being 18.60% of employees' pensionable pay with effect from 1st April 2015 (year ended 31 March 2015 – 18.10%).

Congleton Town Council

Notes to the Accounts

31 March 2015

9 Tangible Fixed Assets

	Operational Freehold Land and Buildings	Operational Leasehold Land and Buildings	Vehicles and Equipment	Infra- structure Assets	Community Assets	Total
	£	£	£	£	£	£
Cost						
At 31 March 2014	2,238,569	95,000	229,342	108,080	137,084	2,808,075
Additions	-	-	17,793	(9,009)	-	8,784
Disposals	-	-	(9,890)	(16,731)	-	(26,621)
At 31 March 2015	2,238,569	95,000	237,245	82,340	137,084	2,790,238
Depreciation						
At 31 March 2014	(242,760)	(11,400)	(127,492)	(44,734)	(1,800)	(428,186)
Charged for the year	(43,472)	(1,900)	(33,690)	(8,234)	(300)	(87,596)
Eliminated on disposal	-	-	9,889	2,574	-	12,463
At 31 March 2015	(286,232)	(13,300)	(151,293)	(50,394)	(2,100)	(503,319)
Net Book Value						
At 31 March 2015	1,952,337	81,700	85,952	31,946	134,984	2,286,919
At 31 March 2014	1,995,809	83,600	101,850	63,346	135,284	2,379,889

Although classified as capital expenditure, certain minor equipment purchases are not included in the above as they are not material in overall value.

Fixed Asset Valuation

The freehold and leasehold properties that comprise the council's properties have been valued as at 31st March 2009 by external independent valuers, Messrs D Dingle B.Sc. Dip Arch (Hons) RIBA. Valuations have been made on the basis set out in the Statement of Accounting Policies, except that not all properties were inspected. This was neither practical nor considered by the valuer to be necessary for the purpose of valuation. Plant and machinery that form fixtures to the building are included in the valuation of the building.

Assets Held under Finance Agreements

The council holds no such assets.

Congleton Town Council

Notes to the Accounts

31 March 2015

10 Financing of Capital Expenditure

	2015	2014
	£	£
The following capital expenditure during the year:		
Fixed Assets Purchased	8,784	112,885
	<u>8,784</u>	<u>112,885</u>
was financed by:		
Capital Grants	-	50,019
Loan Proceeds	-	28,574
Revenue:		
from Capital Projects Reserve	8,784	23,720
Precept and Revenue Income	-	10,572
	<u>8,784</u>	<u>112,885</u>

11 Information on Assets Held

Fixed assets owned by the council include the following:

Operational Land and Buildings

Congleton Town Hall

Allotments

Operational Land and Buildings

Congleton Paddling Pool

Vehicles and Equipment

Light Vans - 1

Paddling Pool plant and equipment

Christmas Lights

Sundry office equipment

Streetscape Vehicles and Equipment

Infrastructure Assets

Fencing and gates at various sites

Noticeboards and road signs

Other street furniture

Community Assets

Council Artefacts & Regalia

War Memorial

Statue - Sergeant Eardley VC

Public Toilets (2)

Land by War Memorial

Congleton Town Council

Notes to the Accounts

31 March 2015

12 Debtors

	2015	2014
	£	£
Trade Debtors	21,038	20,510
VAT Recoverable	14,101	21,599
Prepayments	1,550	480
Accrued Interest Income	-	1,436
	<hr/>	<hr/>
	36,689	44,025
	<hr/>	<hr/>

13 Creditors and Accrued Expenses

	2015	2014
	£	£
Trade Creditors	10,438	19,887
Other Creditors	6,422	10,710
Payroll Taxes and Social Security	7,717	8,266
Accruals	10,796	10,768
Income in Advance	96,768	1,585
Capital Creditors	10,922	10,922
	<hr/>	<hr/>
	143,063	62,138
	<hr/>	<hr/>

14 Long Term Liabilities

	2015	2014
	£	£
Public Works Loan Board	371,245	375,354
Cheshire East Council	163,550	199,900
	<hr/>	<hr/>
	534,795	575,254
	<hr/>	<hr/>

The above loans are repayable as follows:

	2015	2014
	£	£
Within one year	40,655	40,459
From one to two years	40,861	40,655
From two to five years	105,716	123,239
From five to ten years	29,904	46,691
Over ten years	317,659	324,210
	<hr/>	<hr/>
Total Loan Commitment	534,795	575,254
Less: Repayable within one year	(40,655)	(40,459)
	<hr/>	<hr/>
Repayable after one year	494,140	534,795
	<hr/>	<hr/>

Congleton Town Council

Notes to the Accounts

31 March 2015

15 Financial Commitments under Operating Leases

The council had annual commitments under non-cancellable operating leases of equipment as follows:

	2015 £	2014 £
Obligations expiring within one year	-	1,348
Obligations expiring between two and five years	421	-
Obligations expiring after five years	-	-
	<u>421</u>	<u>1,348</u>

16 Deferred Grants

	2015 £	2014 £
Capital Grants Unapplied		
At 01 April	-	-
Grants received in the year	-	50,019
Applied to finance capital investment	-	(50,019)
At 31 March	<u>-</u>	<u>-</u>
Capital Grants Applied		
At 01 April	1,416,356	1,408,632
Grants Applied in the year	-	50,019
Released to offset depreciation	(42,297)	(42,295)
Extinguished and/or transferred	-	-
At 31 March	<u>1,374,059</u>	<u>1,416,356</u>
Revenue Grants and S106 Revenue Contributions		
At 01 April	-	-
Received in the year	492	-
Returned in the year	-	-
Released to Revenue	-	-
At 31 March	<u>492</u>	<u>-</u>
Total Deferred Grants		
At 31 March	<u>1,374,551</u>	<u>1,416,356</u>
At 01 April	<u>1,416,356</u>	<u>1,408,632</u>

Capital Grants are accounted for on an accruals basis and grants received have been credited to Deferred Grants Account. Amounts are released from the Deferred Grants Account to offset any provision for depreciation charged to revenue accounts in respect of assets that were originally acquired with the assistance of such grants.

Congleton Town Council

Notes to the Accounts

31 March 2015

17 Capital Financing Account

	2015	2014
	£	£
Balance at 01 April	386,056	355,980
Financing capital expenditure in the year		
Additions - using revenue balances	(89,934)	34,292
Loan repayments	40,459	42,165
Disposal of fixed assets	(26,621)	(4,132)
Depreciation eliminated on disposals	12,463	4,132
Reversal of depreciation	(87,596)	(88,676)
Deferred grants released	42,297	42,295
Balance at 31 March	277,124	386,056

The Capital Financing Account represents revenue and capital resources applied to finance capital expenditure or for the repayment of external loans. It also includes the reversal of depreciation to ensure it does not impact upon the amount to be met from precept. It does not represent a reserve that the council can use to support future expenditure.

18 Revaluation Reserve

	2015	2014
	£	£
Balance at 01 April	100,943	100,943
Balance at 31 March	100,943	100,943

The revised system of accounting for local councils requires the establishment of a Revaluation Reserve. The balance on this account represents revaluation of fixed assets since 1st April 2007, less subsequent depreciation charged to revenue on such revaluation elements. This account will increase or reduce as and when assets are revalued or disposed of.

19 Earmarked Reserves

	Balance at 01/04/2014	Contribution to reserve	Contribution from reserve	Balance at 31/03/2015
	£	£	£	£
Capital Projects Reserves	149,066	45,000	(25,071)	168,995
Asset Renewal Reserves	24,000	21,000	(14,361)	30,639
Other Earmarked Reserves	267,640	111,472	(76,967)	302,145
Total Earmarked Reserves	440,706	177,472	(116,399)	501,779

The Capital Projects Reserves are credited with amounts set aside from revenue to part finance specific projects which are part of the council's capital programme.

The Other Earmarked Reserves are credited with amounts set aside from revenue to fund specific known commitments of the council.

The Other Earmarked Reserves at 31 March 2015 are set out in detail at Appendix A.

Congleton Town Council

Notes to the Accounts

31 March 2015

20 Reconciliation of Revenue Cash Flow

	2015	2014
	£	£
Net Operating Surplus for the year	11,683	132,231
Add/(Deduct)		
Interest Payable	17,669	17,856
Interest and Investment Income	(7,507)	(7,886)
Deferred Revenue Grants Received	492	-
Decrease/(Increase) in debtors	7,336	(14,903)
Increase/(Decrease) in creditors	80,926	(36,856)
Revenue activities net cash inflow	<u>110,599</u>	<u>90,442</u>

21 Movement in Cash

	2015	2014
	£	£
Balances at 01 April		
Cash with accounting officers	26	66
Cash at bank	<u>722,230</u>	<u>755,831</u>
	<u>722,256</u>	<u>755,897</u>
Balances at 31 March		
Cash with accounting officers	3	26
Cash at bank	<u>773,447</u>	<u>722,230</u>
	<u>773,450</u>	<u>722,256</u>
Net cash inflow/(outflow)	<u>51,194</u>	<u>(33,641)</u>

22 Reconciliation of Net Funds/Debt

	2015	2014
	£	£
Increase/(Decrease) in cash in the year	<u>51,194</u>	<u>(33,641)</u>
Cash outflow from repayment of debt	<u>40,459</u>	<u>42,165</u>
Net cash flow arising from changes in debt	<u>40,459</u>	<u>42,165</u>
Movement in net funds in the year	<u>91,653</u>	<u>8,524</u>
Cash at bank and in hand	722,256	755,897
Total borrowings	<u>(575,254)</u>	<u>(617,419)</u>
Net funds at 01 April	<u>147,002</u>	<u>138,478</u>
Cash at bank and in hand	773,450	722,256
Total borrowings	<u>(534,795)</u>	<u>(575,254)</u>
Net funds at 31 March	<u>238,655</u>	<u>147,002</u>

Congleton Town Council

Notes to the Accounts

31 March 2015

23 Capital Commitments

The council had no capital commitments at 31 March 2015 not otherwise provided for in these accounts.

24 Contingent Liabilities

The council is not aware of any contingent liabilities at the date of these accounts.

25 Post Balance Sheet Events

There are no significant Post Balance Sheet events since the preparation of these accounts, up to the date of their final adoption (on 4th June 2015), which would have a material impact on the amounts and results reported herein.

Congleton Town Council

Appendices

31 March 2015

Appendix A

Schedule of Earmarked Reserves

	<u>Balance at</u> <u>01/04/2014</u> £	<u>Contribution</u> <u>to reserve</u> £	<u>Contribution</u> <u>from reserve</u> £	<u>Balance at</u> <u>31/03/2015</u> £
<u>Capital Projects Reserves</u>				
Capital Contingency Fund	149,066	45,000	(25,071)	168,995
	<u>149,066</u>	<u>45,000</u>	<u>(25,071)</u>	<u>168,995</u>
<u>Asset Replacement Reserves</u>				
Capital Vehicle Fund	24,000	21,000	(14,361)	30,639
<u>Other Earmarked Reserves</u>				
Elections	15,000			15,000
Carnival		7,500		7,500
Crime Prevention/Traffic Calming	3,779			3,779
Committed Grants	17,884	7,465	(17,884)	7,465
Congleton Partnership	46,515	57,428	(46,515)	57,428
Ancient Treasures	3,000			3,000
Web Site	10,000	1,650		11,650
Training	3,000	2,000		5,000
Town Centre		700		700
Devolved Services	57,250			57,250
Loan Repayments	1,900		(350)	1,550
Public Toilets	36,907	3,093		40,000
Play Areas	6,000			6,000
Public Realm	3,906	8,094		12,000
Legal Fees	10,000	2,219	(2,219)	10,000
Christmas Lights		4,500		4,500
Mini bus	9,999	6,823	(9,999)	6,823
Congleton Neighbourhood Plan	42,500			42,500
Cenotaph		10,000		10,000
	<u>267,640</u>	<u>111,472</u>	<u>(76,967)</u>	<u>302,145</u>
TOTAL EARMARKED RESERVES	<u>440,706</u>	<u>177,472</u>	<u>(116,399)</u>	<u>501,779</u>

Congleton Town Council

31 March 2015

Annual Report Tables

Table. 1 – Budget & Actual Comparison

	Budget £	Actual £
Net Expenditure		
Museum Support	4,500	4,500
Paddling Pool & Play Areas	24,307	24,780
Allotments	240	171
Tourism	33,500	19,403
Closed Churchyard & Church Clock	250	251
Congleton Town Hall	53,492	177,191
Public Conveniences	8,000	5,383
Community Safety (Crime Reduction)	62,000	60,065
Congleton Partnership & Community Development	127,315	118,458
CTC Streetscape	137,084	116,142
Fellowship House	5,954	5,043
Public Transport	-	3,176
Net Direct Services Costs	<u>456,642</u>	<u>534,563</u>
Corporate Management	60,100	56,283
Democratic & Civic	49,616	42,587
Net Democratic, Management and Civic Costs	<u>109,716</u>	<u>98,870</u>
Interest & Investment Income	(6,000)	(6,071)
Loan Charges	58,128	58,128
Capital Expenditure	10,000	(89,935)
Transfers to/(from) other reserves	28,650	61,073
(Deficit from)/Surplus to General Reserve	(422)	86
Precept on Unitary Authority	<u><u>656,714</u></u>	<u><u>656,714</u></u>

Congleton Town Council

31 March 2015

Annual Report Tables

Table. 2 – Service Income & Expenditure

Notes	2015 £	2015 £	2015 £	2014 £
	Gross Expenditure	Income	Net Expenditure	Net Expenditure
DIRECT SERVICE COSTS				
Museum Support}	4,500	-	4,500	4,500
Paddling Pool & Play Areas	25,104	(324)	24,780	24,943
Allotments	361	(190)	171	175
Tourism	28,012	(8,609)	19,403	24,365
Closed Churchyard & Church Clock	251	-	251	244
Congleton Town Hall	278,681	(101,490)	177,191	78,240
Public Conveniences	5,383	-	5,383	593
Community Safety (Crime Reduction)	60,065	-	60,065	47,200
Grants	74,026	(14,905)	59,121	51,512
Congleton Partnership	43,941	(21,615)	22,326	38,732
Community Development	37,011	-	37,011	31,146
CTC Streetscape	469,769	(353,627)	116,142	72,584
Fellowship House	6,044	(1,001)	5,043	5,178
Public Transport	3,176	-	3,176	(9,999)
DEMOCRATIC, CORPORATE AND CIVIC COSTS				
Corporate Management	121,841	(65,558)	56,283	61,949
Democratic & Civic	34,678	-	34,678	36,771
Civic Expenses	7,909	-	7,909	9,574
Net Cost of Services	1,200,752	(567,319)	633,433	477,707