

Congleton Town Council

Budget Summary

Year Ended 31st March 2018

	<u>2017/18</u>			<u>2018/19</u>		
	<u>Projected</u>	<u>Budgeted</u>	<u>Variance</u>	<u>Proposed</u>		<u>Budget Incr/Decr</u>
REVENUE EXPENDITURE						
<u>Finance and Policy</u>						
Corporate Management	142492	147862	-5370	158486		10624
Democratic Rep'n & Mgmt	66066	50996	15070	55789		4793
Grants (incl S137)	65483	65483	0	56833		-8650
	274041	264341	9700	271108		6767
<u>Community, Amenities and Services</u>						
Congleton Pool	28782	23529	5253	24057		528
Propogation Unit	0	0	0	1000		1000
Floral Displays	16000	12000	4000	12000		0
Allotments	1400	480	920	1430		950
Public Toilets	9636	6775	2861	9400		2625
CTC Streetscape	521696	520357	1339	564021		43664
Public Realm (CCTV)	9544	14450	-4906	10500		-3950
Congleton Partnership	44125	33525	10600	33974		449
Community Development	62364	62364	0	65198		2834
PCSO's	47672	48150	-478	47672		-478
Christmas Fayre/Lights	10000	10000	0	20000		10000
Neighbourhood Plan		0				
Tourism	4000	4000	0	5000		1000
Youth & Young People	1046	2000	-954	2000		0
Luncheon Club	6932	11000	-4068	11000		0
	763197	748630	14567	807252		58622
<u>Town Hall</u>						
Congleton Town Hall	174481	173823	658	192506		18683
	174481	173823	658	192506		18683
TOTAL REVENUE EXPENDITURE	1211719	1186794	24925	1270866	0	84072
INCOME						
<u>Finance and Policy</u>						
Corporate Management	2905	3000	-95	2000		-1000
	2905	3000	-95	2000		-1000
<u>Community, Amenities and Services</u>						
Floral Displays	5895	0	5895	0		0
Allotments	190	190	0	190		0
Public Toilets		0				0
CTC Streetscape	380614	368220	12394	382602		14382
Public Realm		0	0	0		0
Congleton Partnership	10600	0	10600	0		0
Community Development		0	0	0		0
PCSO's		0	0	0		0
Community Development	657	0	657			
Christmas Fayre/Lights	6000	6000	0			-6000
Neighbourhood Plan		0				
Tourism		0	0	0		0
Youth & Young People		0	0	0		0
Fellowship House		0	0	0		0
	403956	374410	29546	382792	0	8382
<u>Town Hall</u>						
Congleton Town Hall	119201	107950	11251	122700		14750
	119201	107950	11251	122700		14750
TOTAL REVENUE INCOME	526062	485360	40702	507492	0	22132
NET REVENUE EXPENDITURE	685657	701434	-15777	763374		61940
CAPITAL & PROJECT EXPENDITURE						

Capital Expenditure	12643	5000	7643	5000	
Town Hall	51926	5000	46926	5000	
Streetscape Equipment	5000	5000	0	5000	
Toilets		0	0		
Public Realm		0	0		
From Capital Reserve	-64569	-10000	-54569	-10000	
From Loans		0	0	0	
From Earmarked Reserves	-5000	-5000	0	-5000	
Town Hall Loan Repayments & Interest	57778	57778	0	57778	
Streetscape Equipment Reserve	4000	4000	0	5000	
Capital Contingency Reserve	35000	35000	0	10000	
		0	0	0	
	<u>96778</u>	<u>96778</u>	<u>0</u>	<u>72778</u>	<u>24000</u>

Capital & Project income

Loan CE					
Public Works Loan					
Sale of Equipment		-1375			
		<u>-1375</u>	<u>0</u>	<u>0</u>	<u>0</u>

TOTAL NET EXPENDITURE	<u>781060</u>	<u>798212</u>	<u>-15777</u>	<u>836152</u>	<u>37940</u>
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Financed as follows

Reserves at 1st April	175859	175859	0	193011	
Reserves at 31st March	193011	175859	17152	193011	**
Used to Fund Expenditure\ (Replenish Reserv	-17152	0	-17152	0	0
			0		
Precept Required	<u>798212</u>	<u>798212</u>	<u>0</u>	<u>836152</u>	<u>37940</u>
TOTAL TAXATION FUNDING REQUIRED	<u>798212</u>	<u>798212</u>	<u>-17152</u>	<u>836152</u>	<u>37940</u>
	<u>781060</u>	<u>798212</u>	<u>836152</u>	<u>37940</u>	

ADJUSTED BASIS

Band D Equivalents	<u>9742.7</u>	<u>9943.11</u>	
Precept per Band D Equivalent (£/annum)	<u>£ 81.93</u>	<u>84.09</u>	£2.16
Precept per Band D Equivalent (£/week)	<u>1.57</u>	<u>1.61</u>	

Note: **Minimum recommended reserve equal to
3 months net revenue expenditure 171414 175359 190844

Earmarked Reserves	<u>31/03/2017</u>	<u>31/03/2018</u> (projected)	<u>31/03/2019</u> (available)
Capital Contingency - General	255,909	226,340	226,340
Capital Equipment fund	36,140	35,140	35,140
Others:	15,000	15,000	15,000
Elections			
Carnival	6,210	6,210	6,210
Crime Prevention/Traffic Calming	3,779	3,779	3,779
Committed Grants	11,831	0	0
Congleton Partnership Projects	53,065	0	0
Civic Treasures	3,000	3,000	3,000
Website	1,651	1,651	1,651
Training	5,475	2,975	2,975
Devolved Services	56,767	56,767	56,767
Loan Repayments	850	500	150
Public Toilets	24,012	24,012	24,012
Play Areas	6,000	6,000	6,000
Public Realm	12,000	12,000	12,000
Legal Fees	5,292	5,292	5,292
Christmas Lights	7,573	7,573	7,573
Tourism	15,000	15,000	15,000
Neighbourhood plan	27,873	24,557	24,557
Cenotaph	10,000	10,000	10,000
Rotary Bonfire	5,000	5,000	5,000
In Bloom	3,000	3,000	3,000
	<u>565,427</u>	<u>463,796</u>	<u>463,446</u>