

Congleton Town Council

Unaudited Financial Statements

For the year ended 31 March 2018

Congleton Town Council

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31 March 2018

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Congleton Town Council

Council Information

31 March 2018

(Information current at 14th June 2018)

Town Mayor

Cllr Mrs S. M. Akers Smith

Councillors

Cllr Mrs D. S. Allen
Cllr Mrs A. L. Armitt
Cllr J. G. Baggott
Cllr L. D Barker
Cllr P. D. Bates
Cllr C. H. Booth
Cllr R. Boston
Cllr P. Broom
Cllr D.T Brown
Cllr G. R. Edwards
Cllr G. P Hayes
Cllr Mrs S. A. Holland
Cllr Mrs A. M. Martin
Cllr Mrs A. E. Morrison
Cllr Mrs J. D. Parry
Cllr H. L. Richards
Cllr M. A. Walker
Cllr Mrs E. Wardlaw
Cllr G.S Williams

Chief Officer

Mr D McGifford

Responsible Financial Officer (R.F.O.)

Mrs J. Potts FMAAT, CILCA

Auditors

PKF Littlejohn LLP
SBA Team
1 Westferry Circus, Canary Wharf
London, E14 4HD

Internal Auditors

Auditing Solutions Limited
Clackerbrook Farm
46 The Common, Bromham
Chippenham' Wiltshire' SN15 2JJ

Congleton Town Council
Statement of Responsibilities
31 March 2018

The Council's Responsibilities

The council is required:

- to make arrangements for the proper administration of its financial affairs
- to secure that one of its officers (R.F.O.) has the responsibility for the administration of those affairs. At this council that officer is the Responsible Financial Officer, and
- to manage its affairs to secure economic, efficient and effective use of resources and safeguard its assets.

The Responsible Financial Officer's Responsibilities

The R.F.O. is responsible for the preparation of the council's Unaudited Financial Statements in accordance with Part 4 of the "Governance and Accountability for Local Councils – A Practitioners Guide (England) (as amended)" (the guide), so far as is applicable to this council, to present a true and fair view of the financial position of the council at 31 March 2018 and its income and expenditure for the year then ended.

In preparing the Unaudited Financial Statements, the R.F.O. has:

- selected suitable accounting policies and then applied them consistently
- made judgements and estimates that were reasonable and prudent, and
- complied with the guide.

The R.F.O. has also:

- kept proper accounting records, which were up to date, and
- taken reasonable steps for the prevention and detection of fraud and other irregularities.

Responsible Financial Officer's Certificate

I further certify that the Unaudited Financial Statements present a true and fair view of the financial position of Congleton Town Council at 31 March 2018, and its income and expenditure for the year ended 31 March 2018.

Signed:

Mrs J. Potts FMAAT, CILCA- Responsible Financial Officer

Date:

Congleton Town Council
Statement of Accounting Policies
31 March 2018

Auditors

The name and address of the External Auditors is provided for information only.

These Statements are not subject to audit and the External Auditors have no responsibility for them.

Accounting Convention

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) (FRSSE) issued by the Accounting Standards Board, as applied to Local Councils by part 4 of Governance and Accountability for Local Councils – A Practitioners Guide (England) (the guide). Comparative figures have been restated to conform to the revised formats where appropriate. Certain requirements have been omitted for clarity and simplicity as these statements are not subject to audit. They are produced in support of the council's audited Statement of Accounts contained within the Annual Return Statement of Accounts.

These accounts have been prepared having regard to the fundamental accounting concepts of: Going Concern, Prudence, Accruals, Relevance, Consistency, Reliability, Comparability, Understandability and Materiality.

The accounts have been prepared under the historical cost convention.

Fixed Assets

All expenditure in excess of £1000 (on any one item or group of similar items) on the acquisition, creation or enhancement of fixed assets is capitalised on an accruals basis in the accounts. Expenditure on fixed assets is capitalised, provided that the fixed asset yields benefits to the authority and the services it provides, for a period of more than one year. Fixed assets are valued on the basis recommended by the Chartered Institute of Public Finance and Accountancy (CIPFA) and in accordance with the statements of asset valuation principles and guidance notes issued by the Royal Institution of Chartered Surveyors (RICS). The closing balances are stated on the following basis:

all assets are included in the balance sheet at the lower of cost (estimated where not known) or estimated realisable value, except that,

certain community assets are the subject of restrictive covenants as to their use and /or future disposal. Such assets are therefore considered to have no appreciable realisable value and are included at nominal value only..

The surplus or deficit arising on periodic revaluations of fixed assets has been credited or debited to the Revaluation Reserve. Subsequent revaluations of fixed assets are planned at five yearly intervals, although material changes to asset valuations will be adjusted in the interim period, should they occur.

In accordance with Financial Reporting Standard (FRS) 15, depreciation is provided on all operational buildings (but not land), as well as other assets.

Depreciation Policy

Buildings and leasehold land are depreciated over the shorter of 50 years or the anticipated remaining useful lives on a straight line basis.

Freehold land is not depreciated.

Non Operational Assets (including Investment Properties) are not depreciated.

Vehicles, plant, equipment and furniture are depreciated over 3 to 10 years on a straight line basis.

Infrastructure assets are depreciated over 10 years at 10% per annum straight line.

Community assets are not depreciated, because they are of either intrinsic or purely nominal value.

Depreciation is accounted for as a Balance Sheet movement only, not through the Income and Expenditure Account.

Congleton Town Council
Statement of Accounting Policies
31 March 2018

Grants or Contributions from Government or Related Bodies

Capital Grants

Where a fixed asset has been acquired or improved with the financing either wholly or in part by a grant or contribution from government or a related body, e.g. Sports Council, the amount of the grant has been credited to Deferred Grants Account and carried forward. Grants so credited are released back to revenue over the life of the asset to match, and thereby offset wholly or in part, depreciation charged.

Revenue Grants

Revenue grants are credited to income when conditions attached thereto have been fulfilled and/or equivalent expenditure has been incurred. Grants received in respect of which the conditions have not been fulfilled, or expenditure incurred, are carried forward as deferred revenue grants.

Debtors and Creditors

The revenue accounts of the council are maintained on an accruals basis in accordance with the regulations. That is sums due to or from the council during the year are included whether or not the cash has actually been received or paid in the year. Exceptions to this are payment of regular quarterly and other accounts (e.g. telephones, electricity). This policy is applied consistently each year. Therefore, it will not have a material effect on the year's accounts or on the council's annual budget.

The council reviews the level of its commercial debtors on a regular basis and provisions are made, as required, where the likelihood of amounts proving ultimately collectable is in doubt.

Value Added Tax

Income and Expenditure excludes any amounts related to VAT, as all VAT suffered/collected is recoverable from or payable to HM Revenue and Customs. Any amounts not so recoverable are treated as a separate expense.

External Loan Repayments

The council accounts for loans on an accruals basis. Details of the council's external borrowings are shown at note 14.

Leases

Rentals payable under operating leases are charged to revenue on an accruals basis. Details of the council's obligations under operating leases are shown at note 15.

Reserves

The council maintains certain reserves to meet general and specific future expenditure. The purpose of the council's reserves is explained in notes 17 to 19.

Certain reserves are maintained to manage the accounting processes for tangible fixed assets, available for sale investments and retirement benefits. They do not represent usable resources for the council:

Revaluation Reserves – hold balances representing unrealised gains on the appropriate asset since 1st April 2007.

Capital Financing Account – represent the council's investment of resources in such assets already made.

Interest Income

All interest receipts are credited initially to general funds.

Cost of Support Services

The costs of management and administration have been apportioned to services on an appropriate and consistent basis.

Congleton Town Council
Statement of Accounting Policies
31 March 2018

Pensions

The pension costs that are charged against precept in the council's accounts, in respect of its employees, are equal to the contributions paid to the funded pension scheme for those employees.

These contributions are determined by the fund's actuary on a triennial basis and are set to meet 100% of the liabilities of the pension fund, in accordance with relevant government regulations.

The next actuarial valuation is due at 31st March 2019 and any change in contribution rates as a result of that valuation will take effect from 1st April 2020.

Congleton Town Council
Income and Expenditure Account
31 March 2018

	Notes	2018 £	2017 £
Income			
Precept on Unitary Authority		798,212	784,342
Grants Receivable		13,429	39,155
Rents Receivable, Interest & Investment Income		4,625	4,365
Charges made for Services		531,523	514,355
Other Income		1,794	-
Total Income		1,349,583	1,342,217
Expenditure			
Direct Service Costs:			
Salaries & Wages		(516,713)	(502,172)
Grant-aid Expenditure		(70,975)	(58,848)
Other Costs		(434,817)	(450,129)
Democratic, Management & Civic Costs:			
Salaries & Wages		(163,359)	(136,513)
Other Costs		(88,746)	(62,163)
Total Expenditure		(1,274,610)	(1,209,825)
Excess of Income over Expenditure for the year.		74,973	132,392
Exceptional Items			
(Loss) on the disposal of fixed assets		(1,808)	(310)
Net Operating Surplus for Year		73,165	132,082
STATUTORY CHARGES & REVERSALS			
Statutory Charge for Capital (i.e. Loan Capital Repaid)		(38,686)	(40,861)
Capital Expenditure charged to revenue	10	(69,823)	(27,396)
Reverse profit on asset disposals		1,808	310
Transfer from/(to) Earmarked Reserves	19	48,461	(59,894)
Surplus for the Year to General Fund		14,925	4,241
Net (Deficit)/Surplus for the Year		(33,536)	64,135
The above (Deficit)/Surplus for the Year has been (funded)/applied for the Year (from)/to as follows:			
Transfer from/(to) Earmarked Reserves	19	(48,461)	59,894
Surplus for the Year to General Fund		14,925	4,241
		(33,536)	64,135

The council had no other recognisable gains and/or losses during the year.

The notes on pages 12 to 19 form part of these unaudited statements.

Congleton Town Council
Statement of Movement in Reserves
31 March 2018

Reserve	Purpose of Reserve	Notes	2018 £	Net Movement in Year £	2017 £
Asset Revaluation Reserve	Store of gains on revaluation of fixed assets	18	100,943	-	100,943
Capital Financing Account	Store of capital resources set aside to purchase fixed assets	17	370,801	56,316	314,485
Earmarked Reserves	Amounts set aside from revenue to meet general and specific future expenditure	19	516,966	(48,461)	565,427
General Fund	Resources available to meet future running costs		190,784	14,925	175,859
Total			1,179,494	22,780	1,156,714

The notes on pages 12 to 19 form part of these unaudited statements.

Congleton Town Council

Balance Sheet

31 March 2018

	Notes	2018 £	2018 £	2017 £
Fixed Assets				
Tangible Fixed Assets	9		2,136,504	2,160,171
Current Assets				
Debtors and prepayments	12	35,592		28,026
Cash at bank and in hand		<u>764,254</u>		<u>759,454</u>
		799,846		787,480
Current Liabilities				
Current Portion of Long Term Borrowings		(41,188)		(41,076)
Creditors and income in advance	13	<u>(92,094)</u>		<u>(46,193)</u>
Net Current Assets			<u>666,564</u>	<u>700,211</u>
Total Assets Less Current Liabilities			2,803,068	2,860,382
Long Term Liabilities				
Long-term borrowing	14		(373,406)	(412,203)
Deferred Grants	16		(1,250,168)	(1,291,465)
Total Assets Less Liabilities			<u>1,179,494</u>	<u>1,156,714</u>
Capital and Reserves				
Revaluation Reserve	18		100,943	100,943
Capital Financing Reserve	17		370,801	314,485
Earmarked Reserves	19		516,966	565,427
General Reserve			<u>190,784</u>	<u>175,859</u>
			<u>1,179,494</u>	<u>1,156,714</u>

The Unaudited Financial Statements represent a true and fair view of the financial position of the Council as at 31 March 2018, and of its Income and Expenditure for the year.

These accounts were approved by the Council on 14th June 2018 .

Signed:
Cllr Mrs S. M. Akers Smith	Mrs J. Potts FMAAT, CILCA
Town Mayor	Responsible Financial Officer

Date:

The notes on pages 12 to 19 form part of these unaudited statements.

Congleton Town Council

Cash Flow Statement

31 March 2018

	Notes	2018 £	2018 £	2017 £
REVENUE ACTIVITIES				
<i>Cash outflows</i>				
Paid to and on behalf of employees		(679,545)		(636,895)
Other operating payments		<u>(545,093)</u>		<u>(554,453)</u>
			(1,224,638)	(1,191,348)
<i>Cash inflows</i>				
Precept on Unitary Authority		798,212		784,342
Cash received for services		530,176		511,090
Revenue grants received		<u>13,429</u>		<u>39,155</u>
			1,341,817	1,334,587
Net cash inflow from Revenue Activities	20		117,179	143,239
SERVICING OF FINANCE				
<i>Cash outflows</i>				
Interest paid		(8,554)		(17,267)
<i>Cash inflows</i>				
Interest received		<u>4,683</u>		<u>3,495</u>
Net cash (outflow) from Servicing of Finance			(3,871)	(13,772)
CAPITAL ACTIVITIES				
<i>Cash outflows</i>				
Purchase of fixed assets		<u>(69,823)</u>		<u>(27,396)</u>
Net cash (outflow) from Capital Activities			(69,823)	(27,396)
Net cash inflow before Financing			43,485	102,071
FINANCING AND LIQUID RESOURCES				
<i>Cash outflows</i>				
Loan repayments made			<u>(38,685)</u>	<u>(40,861)</u>
Net cash (outflow) from financing and liquid resources			(38,685)	(40,861)
Increase in cash	21		<u>4,800</u>	<u>61,210</u>

The notes on pages 12 to 19 form part of these unaudited statements.

Congleton Town Council

Notes to the Accounts

31 March 2018

1 Interest and Investment Income

	2018	2017
	£	£
Interest Income - General Funds	4,625	4,365
	<u>4,625</u>	<u>4,365</u>

2 Agency Work

During the year the Council undertook no agency work on behalf of other authorities.

During the year the Council commissioned no agency work to be performed by other authorities.

3 Related Party Transactions

The council entered into no material transactions with related parties during the year.

4 Publicity

Section 5 of the Local Government Act 1986 requires the council to disclose expenditure on publicity. Details are shown under the following broad categories:

	2018	2017
	£	£
Recruitment Advertising	-	150
Other Advertising	134	205
Promotions	5,590	4,101
Council Newsletter	4,684	5,202
Council Website	320	1,050
	<u>10,728</u>	<u>10,708</u>

5 Audit Fees

The council is required to report and disclose the cost of services provided by its external auditors.

These may be summarised as follows:

	2018	2017
	£	£
Fees for statutory audit services	2,000	2,000
Total fees	<u>2,000</u>	<u>2,000</u>

6 Members' Allowances

	2018	2017
	£	£
Members of Council have been paid the following allowances for the year:		
Mayors Allowance	3,000	3,000
Members' Expenses	37	-
	<u>3,037</u>	<u>3,000</u>

Congleton Town Council

Notes to the Accounts

31 March 2018

7 Employees

The average weekly number of employees during the year was as follows:

	2018 Number	2017 Number
Full-time	17	18
Part-time	10	10
Temporary	-	-
	<u>27</u>	<u>28</u>

All staff are paid in accordance with nationally agreed pay scales.

8 Pension Costs

The council participates in the Cheshire County Council Pension Fund.

The Cheshire County Council Pension Fund is a defined benefit scheme, but the council is unable to identify its share of the underlying assets and liabilities because all town and parish councils in the scheme pay a common contribution rate.

Financial Reporting Standard for Small Enterprises (FRSSE), for schemes such as Cheshire County Council requires the council to account for pension costs on the basis of contributions actually payable to the scheme during the year.

The cost to the council for the year ended 31 March 2018 was £96,967 (31 March 2017 - £78,768).

The most recent actuarial valuation was carried out as at 31st March 2016, and the council's contribution rate is confirmed as being 20.15% of employees' pensionable pay with effect from 1st April 2018 (year ended 31 March 2018 – 19.65%).

Congleton Town Council

Notes to the Accounts

31 March 2018

9 Tangible Fixed Assets

	Operational Freehold Land and Buildings	Operational Leasehold Land and Buildings	Vehicles and Equipment	Infra- structure Assets	Community Assets	Total
Cost	£	£	£	£	£	£
At 31 March 2017	2,238,569	95,000	241,204	85,556	151,295	2,811,624
Additions	-	-	64,031	5,792	-	69,823
Disposals	-	-	(9,613)	(2,697)	(899)	(13,209)
At 31 March 2018	2,238,569	95,000	295,622	88,651	150,396	2,868,238
Depreciation						
At 31 March 2017	(373,176)	(17,100)	(191,009)	(67,184)	(2,984)	(651,453)
Charged for the year	(43,472)	(1,900)	(36,851)	(8,865)	(584)	(91,672)
Eliminated on disposal	-	-	9,607	1,784	-	11,391
At 31 March 2018	(416,648)	(19,000)	(218,253)	(74,265)	(3,568)	(731,734)
Net Book Value						
At 31 March 2018	1,821,921	76,000	77,369	14,386	146,828	2,136,504
At 31 March 2017	1,865,393	77,900	50,195	18,372	148,311	2,160,171

Although classified as capital expenditure, certain minor equipment purchases are not included in the above as they are not material in overall value.

Fixed Asset Valuation

The freehold and leasehold properties that comprise the council's properties have been valued as at 31st March 2009 by external independent valuers, Messrs D Dingle B.Sc. Dip Arch (Hons) RIBA. Valuations have been made on the basis set out in the Statement of Accounting Policies, except that not all properties were inspected. This was neither practical nor considered by the valuer to be necessary for the purpose of valuation. Plant and machinery that form fixtures to the building are included in the valuation of the building.

Assets Held under Finance Agreements

The council holds no such assets.

10 Financing of Capital Expenditure

	2018 £	2017 £
The following capital expenditure during the year:		
Fixed Assets Purchased	69,823	27,396
	<u>69,823</u>	<u>27,396</u>
was financed by:		
Revenue:		
Capital Projects Reserve	64,923	13,557
Equipment Replacement Reserve	4,900	349
Precept and Revenue Income	-	13,490
	<u>69,823</u>	<u>27,396</u>

Congleton Town Council

Notes to the Accounts

31 March 2018

11 Information on Assets Held

Fixed assets owned by the council include the following:

Operational Land and Buildings

Congleton Town Hall

Allotments

Operational Land and Buildings

Congleton Paddling Pool

Vehicles and Equipment

Paddling Pool plant and equipment

Christmas Lights

Town Hall Furniture and Equipment

Sundry office equipment

Streetscape Vehicles and Equipment

Infrastructure Assets

Fencing and gates at various sites

Noticeboards and road signs

Other street furniture

Community Assets

Council Artefacts & Regalia

War Memorial

Statue - Sergeant Eardley VC

Public Toilets (2)

Land by War Memorial

12 Debtors

	2018	2017
	£	£
Trade Debtors	16,311	15,049
VAT Recoverable	14,678	10,839
Other Debtors	6	-
Prepayments	1,967	1,268
Accrued Income	1,818	-
Accrued Interest Income	812	870
	<u>35,592</u>	<u>28,026</u>

Congleton Town Council

Notes to the Accounts

31 March 2018

13 Creditors and Accrued Expenses

	2018	2017
	£	£
Trade Creditors	27,824	17,513
Other Creditors	16,087	6,907
Payroll Taxes and Social Security	9,959	9,431
Accruals	28,461	11,022
Accrued Interest Payable	8,498	-
Income in Advance	1,265	1,320
	<hr/> 92,094	<hr/> 46,193

14 Long Term Liabilities

	2018	2017
	£	£
Public Works Loan Board	360,094	362,429
Cheshire East Council	54,500	90,850
	<hr/> 414,594	<hr/> 453,279

The above loans are repayable as follows:

	2018	2017
	£	£
Within one year	41,188	41,076
From one to two years	25,843	41,302
From two to five years	17,100	34,470
From five to ten years	34,396	32,828
Over ten years	296,067	303,603
	<hr/> 414,594	<hr/> 453,279
Total Loan Commitment	414,594	453,279
Less: Repayable within one year	(41,188)	(41,076)
	<hr/> 373,406	<hr/> 412,203

15 Financial Commitments under Operating Leases

The council had annual commitments under non-cancellable operating leases of equipment as follows:

	2018	2017
	£	£
Obligations expiring within one year	36,969	30,935
Obligations expiring between two and five years	998	7,032
Obligations expiring after five years	-	-
	<hr/> 37,967	<hr/> 37,967

Congleton Town Council

Notes to the Accounts

31 March 2018

16 Deferred Grants

	2018	2017
	£	£
Capital Grants Applied		
At 01 April	1,291,465	1,332,762
Grants Applied in the year	-	-
Released to offset depreciation	(41,297)	(41,297)
Extinguished and/or transferred	-	-
At 31 March	<u>1,250,168</u>	<u>1,291,465</u>
Total Deferred Grants		
At 31 March	<u>1,250,168</u>	<u>1,291,465</u>
At 01 April	<u>1,291,465</u>	<u>1,332,762</u>

Capital Grants are accounted for on an accruals basis and grants received have been credited to Deferred Grants Account. Amounts are released from the Deferred Grants Account to offset any provision for depreciation charged to revenue accounts in respect of assets that were originally acquired with the assistance of such grants.

17 Capital Financing Account

	2018	2017
	£	£
Balance at 01 April	314,485	289,469
Financing capital expenditure in the year		
Additions - using revenue balances	69,823	27,396
Loan repayments	38,686	40,861
Disposal of fixed assets	(13,209)	(10,720)
Depreciation eliminated on disposals	11,391	10,410
Reversal of depreciation	(91,672)	(84,228)
Deferred grants released	41,297	41,297
Balance at 31 March	<u>370,801</u>	<u>314,485</u>

The Capital Financing Account represents revenue and capital resources applied to finance capital expenditure or for the repayment of external loans. It also includes the reversal of depreciation to ensure it does not impact upon the amount to be met from precept. It does not represent a reserve that the council can use to support future expenditure.

Congleton Town Council

Notes to the Accounts

31 March 2018

18 Revaluation Reserve

	2018	2017
	£	£
Balance at 01 April	100,943	100,943
Balance at 31 March	100,943	100,943

The revised system of accounting for local councils requires the establishment of a Revaluation Reserve. The balance on this account represents revaluation of fixed assets since 1st April 2007, less subsequent depreciation charged to revenue on such revaluation elements. This account will increase or reduce as and when assets are revalued or disposed of.

19 Earmarked Reserves

	Balance at 01/04/2017	Contribution to reserve	Contribution from reserve	Balance at 31/03/2018
	£	£	£	£
Capital Projects Reserves	255,909	44,000	(72,607)	227,302
Asset Renewal Reserves	36,140	4,000	(4,900)	35,240
Other Earmarked Reserves	273,378	62,444	(81,398)	254,424
Total Earmarked Reserves	565,427	110,444	(158,905)	516,966

The Capital Projects Reserves are credited with amounts set aside from revenue to part finance specific projects which are part of the council's capital programme.

The Other Earmarked Reserves are credited with amounts set aside from revenue to fund specific known commitments of the council.

The Other Earmarked Reserves at 31 March 2018 are set out in detail at Appendix A.

20 Reconciliation of Revenue Cash Flow

	2018	2017
	£	£
Net Operating Surplus for the year	74,973	132,392
Add/(Deduct)		
Interest Payable	17,052	17,267
Interest and Investment Income	(4,683)	(3,495)
(Increase) in debtors	(7,566)	(4,207)
Increase in creditors	37,403	1,282
Revenue activities net cash inflow	117,179	143,239

Congleton Town Council

Notes to the Accounts

31 March 2018

21 Movement in Cash

	2018	2017
	£	£
Balances at 01 April		
Cash with accounting officers	187	82
Cash at bank	759,267	698,162
	<u>759,454</u>	<u>698,244</u>
Balances at 31 March		
Cash with accounting officers	114	187
Cash at bank	764,140	759,267
	<u>764,254</u>	<u>759,454</u>
Net cash inflow	<u>4,800</u>	<u>61,210</u>

22 Reconciliation of Net Funds/Debt

	2018	2017
	£	£
Increase in cash in the year	<u>4,800</u>	<u>61,210</u>
Cash outflow from repayment of debt	38,685	40,861
Net cash flow arising from changes in debt	<u>38,685</u>	<u>40,861</u>
Movement in net funds in the year	<u>43,485</u>	<u>102,071</u>
Cash at bank and in hand	759,454	698,244
Total borrowings	<u>(453,279)</u>	<u>(494,140)</u>
Net funds at 01 April	<u>306,175</u>	<u>204,104</u>
Cash at bank and in hand	764,254	759,454
Total borrowings	<u>(414,594)</u>	<u>(453,279)</u>
Net funds at 31 March	<u>349,660</u>	<u>306,175</u>

23 Capital Commitments

The council had no capital commitments at 31 March 2018 not otherwise provided for in these accounts.

24 Contingent Liabilities

The council is not aware of any other contingent liabilities at the date of these accounts.

25 Post Balance Sheet Events

There are no significant Post Balance Sheet events since the preparation of these accounts, up to the date of their final adoption (on 14th June 2018), which would have a material impact on the amounts and results reported herein.

Congleton Town Council

Appendices

31 March 2018

Appendix A

Congleton Town Council

Notes to the Accounts

31st March 2018

Schedule of Earmarked Reserves

	<u>Balance at</u> <u>01/04/2017</u>	<u>Contribution</u> <u>to reserve</u>	<u>Contribution</u> <u>from reserve</u>	<u>Balance at</u> <u>31/03/2018</u>
	£	£	£	£
<u>Capital Projects Reserves</u>				
Capital Contingency Fund	255,909	44,000	(72,607)	227,302
	<u>255,909</u>	<u>44,000</u>	<u>(72,607)</u>	<u>227,302</u>
<u>Asset Replacement Reserves</u>				
Capital Vehicle Fund	36,140	4,000	(4,900)	35,240
	<u>36,140</u>	<u>4,000</u>	<u>(4,900)</u>	<u>35,240</u>
<u>Other Earmarked Reserves</u>				
Elections	15,000			15,000
Carnival	6,210			6,210
Crime Prevention/Traffic Calming	3,779			3,779
Committed Grants	11,831	8,918	(11,831)	8,918
Congleton Partnership	53,065	50,135	(53,065)	50,135
Ancient Treasures	3,000			3,000
Web Site	1,651	1,000		2,651
Training	5,475		(3,728)	1,747
Devolved Services	56,767			56,767
Loan Repayments	850	2,391	(350)	2,891
Public Toilets	24,012			24,012
Play Areas	6,000			6,000
Public Realm	12,000		(2,812)	9,188
Legal Fees	5,292			5,292
Christmas Lights	7,573			7,573
Tourism	15,000		(5,831)	9,169
Congleton Neighbourhood Plan	27,873		(3,781)	24,092
Cenotaph	10,000			10,000
Rotary Bonfire	5,000			5,000
Congleton in Bloom	3,000			3,000
	<u>273,378</u>	<u>62,444</u>	<u>(81,398)</u>	<u>254,424</u>
TOTAL EARMARKED RESERVES	<u>565,427</u>	<u>110,444</u>	<u>(158,905)</u>	<u>516,966</u>